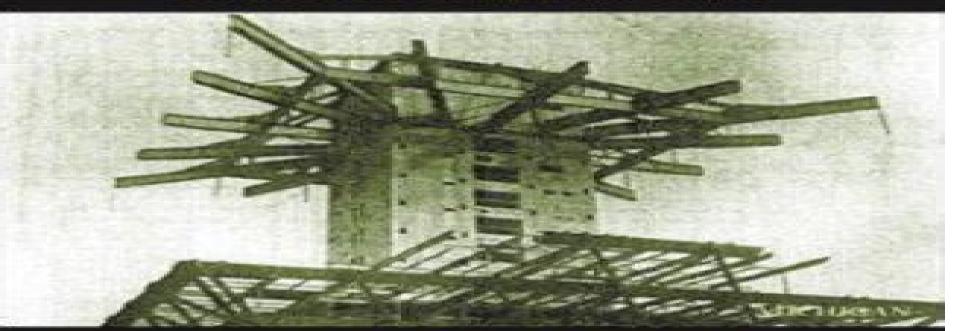


EMBEDDED POLITICS

INDUSTRIAL NETWORKS & INSTITUTIONAL CHANGE IN POSTCOMMUNISM



GERALD A. MCDERMOTT

Roderick Martin

Embedded Politics Gerald Andrew McDermott, 2010-11-22 Embedded Politics offers a unique framework for analyzing the impact of past industrial networks on the way postcommunist societies build new institutions to govern the restructuring of their economies Drawing on a detailed analysis of communist Czechoslovakia and contemporary Czech industries and banks Gerald A McDermott argues that restructuring is best advanced through the creation of deliberative or participatory forms of governance that encourages public and private actors to share information and take risks Further he contends that institutional and organizational changes are intertwined and that experimental processes are shaped by how governments delegate power to local public and private actors and monitor them Using comparative case analysis of several manufacturing sectors Embedded Politics accounts for change and continuity in the formation of new economic governance institutions in the Czech Republic It analytically links the macropolitics of state policy with the micropolitics of industrial restructuring Thus the book advances an alternative approach for the comparative study of institutional change and industrial adjustment As a historical and contemporary analysis of Czech firms and public institutions this book will command the attention of students of postcommunist reforms privatization and political economic transitions in general But also given its interdisciplinary approach and detailed empirical analysis of policy making and firm behavior Embedded Politics is a must read for scholars of politics economics sociology political economy business organization and public policy Gerald A McDermott is Assistant Professor of Management in The Wharton School of Management at The University of Pennsylvania His research applies recent advances in comparative political economy and industrial organization including theories of social networks historical institutionalism and incomplete markets to analyze issues of economic governance firm creation and industrial restructuring in advanced and newly industrialized countries As evidenced by Embedded Politics his current focus is on problems of institutional and organizational learning in the formation of meso level governance institutions in emerging market and postsocialist economies McDermott also works as Senior Research Fellow at the IAE Escuela de Direccion y Negocios at Universidad Austral in Buenos Aires and he has served as Project Coordinator at the Inter American Development Bank He has consulted for the Finance Private Sector and Infrastructure Division at the World Bank and advised the Deputy Foreign Minister of the Czech Republic In addition he has published many papers and book chapters on entrepreneurship privatization institutions and networks in Central Europe and Latin America The Politics of Greed Andrew Harrison Schwartz, 2006-10-12 With the dissolution of the Soviet Empire it seemed that market capitalism had triumphed and that democracy might replace authoritarian regimes Economic reformers in the former Eastern Bloc rushed to liberalize prices and transfer state assets to private hands They assumed that private owners in a market setting would have no choice but to behave rationally that is to invest in restructuring privatized enterprises so as to maximize profits They also assumed that these owners would perceive a stable institutional environment as conducive to economic success and thus

become a powerful lobby in favor of the rule of law paving the way for democracy The post communist reality turned out to be very different Private owners found that in a weak state with limited laws and regulations and ineffective corporate governance structures it was more lucrative to steal enterprise assets and exploit opportunities for arbitrage than to restructure enterprises The lesson learned is that not all forms of private ownership are the same As this book s in depth political history of privatization in Central and Eastern Europe demonstrates the way that assets are privatized matters both with respect to national economic performance and the successful development of the rule of law Andrew Harrison Schwartz had unprecedented access to high level Czech government officials during the Czech Republic s privatization process This book is the result of the unique insights he gained and the innovative analytical framework he subsequently developed ownership regime theory which for the first time places ownership structures at the center of political transition analysis Engaging and important The Politics of Greed applies ownership regime theory to a broad range of post communist privatization cases including those of the Czech Republic Poland Hungary Russia and Ukraine Networks and Institutions in Europe's Emerging Markets Roger Schoenman, 2014-05-29 Do ties between political parties and businesses harm or benefit the development of market institutions. The post communist transition offers an unparalleled opportunity to explore when and how networks linking the polity and the economy support the development of functional institutions A quantitative and qualitative analysis covering eleven post socialist countries combined with detailed case studies of Bulgaria Poland and Romania documents how the most successful post communist countries are those in which dense networks link politicians and businesspeople as long as politicians are constrained by intense political competition This combination allowed Poland to emerge with stable institutions while Bulgaria demonstrates that in developing economies intense political competition alone is harmful in the absence of dense personal and ownership networks Indeed as Romania illustrates networks are so critical that their weakness is not mitigated even by low political competition This title is available as Open Access on Cambridge Books Online and via Knowledge Unlatched Beyond Varieties of Capitalism Bob Hancké, Martin Rhodes, Mark Thatcher, 2007-05-17 This edited work critically analyses developments in European Political Economy and their effects on the continental European economies Leading political economists from Europe and the United States consider how the influential Varieties of Capitalism approach can help us understand these challenges **Can Latin** American Firms Compete? Robert Grosse, Luiz F. Mesquita, 2007-10-04 Can Latin American Firms Compete examines the success and failure that Latin American firms have met with in their own markets and elsewhere in the world and the reasons behind this Including contributions from leading international experts on business in Latin America the book draws on concepts from a range of disciplines **Beyond Continuity** Wolfgang Streeck, Kathleen Thelen, 2005-03-10 Debates surrounding institutional change have become increasingly central to Political Science Management Studies and Sociology opposing the role of globalization in bringing about a convergence of national economies and institutions on one model to

theories about Varieties of Capitalism This book brings together a distinguished set of contributors from a variety of disciplines to examine current theories of institutional change The chapters highlight the limitations of these theories finding them lacking in the analytic tools necessary to identify the changes occurring at a national level and therefore tend to explain many changes and innovation as simply another version of previous situations Instead a model emerges of contemporary political economies developing in incremental but cumulatively transformative processes. The contributors show that a wide but not infinite variety of models of institutional change exist which can meaningfully distinguished and analytically compared They offer an empirically grounded typology of modes of institutional change that offer important insights on mechanisms of social and political stability and evolution generally Beyond Continuity provides a more complex and fundamental understanding of institutional change and will be important reading for academics researchers and advanced students of Political Science Management Studies Sociology and Economics Parties, Power and Policy-making Silvana Tarlea, 2018-12-14 This book explains the conditions under which political parties in government were able to influence economic growth in post communist European countries It highlights higher education and international investment as the two essentially related areas that have been steered by governments The book illustrates how these countries have become reliant on multinational companies MNCs given their governments strategy to attract foreign capital how political and economic factors are intertwined and how political parties in power can have a strong influence on the growth prospects of these economies Furthermore it illuminates the extent to which political parties use their space for manoeuvres when enacting policies and how they respond to their constituencies when doing so It shows how structural conditions such as the dependence on MNCs influence policies and how this pattern varies across Central and Eastern Europe The book brings political parties back into the discussion on political economy and back into the analyses of welfare politics varieties of capitalism and democratic capitalism This text will be of key interest to scholars and students of comparative politics and comparative political economy European policy making Central and Eastern Europe trade welfare and development and Electronic Customer Relationship Management Jerry Fjermestad, Nicholas C. Romano, 2006 Sustainable higher education strategic management refers to strategic management processes that seek competitive advantages consistent with a core value for environmental sustainability This volume has been designed as a supplement to traditional texts in graduate and Markets On Trial Michael Lounsbury, Paul M. Hirsch, 2010-07-07 Since undergraduate strategic management courses the mid 20th century organizational theorists have increasingly distanced themselves from the study of core societal power centers and important policy issues of the day This title addresses the global financial crisis debates and struggles around how to organize economies and societies around the world Globalization and the State in Central and Eastern Europe Jan Drahokoupil, 2009 This book examines the transformation of the state in Central and Eastern Europe since the end of communism and adoption of market oriented reform in the early 1990s exploring the impact of globalization and economic

liberalization on the region s states societies and political economy. It compares the different policies and national strategies adopted by key Central and Eastern European states including the Czech Republic Poland Hungary and Slovakia showing how initial internally oriented strategies of market reform privileging domestic sources of investment had by the late 1990s given way to externally oriented strategies emphasising the promotion of competitiveness by attracting foreign investment It explores the reasons behind this convergence considering the influence of internal and external forces and the roles of interests institutions and ideas It argues that internationalization of the state is forged in the processes through which domestic groups linked to transnational capital attain domestic influence necessary to shape state policy and strategy These groups the comprador service sector in particular constitute and organize political social and institutional support of the competition state in the region Overall this book not only provides a detailed account of the political economy of post communist transformation in Central and Eastern Europe but also the processes by which states adapt to the forces of globalization Russian Minority Politics in Post-Soviet Latvia and Kyrgyzstan Michele E. Commercio, 2011-06-06 The collapse of the Soviet Union suddenly rendered ethnic Russians living in non Russian successor states like Latvia and Kyrgyzstan new minorities subject to dramatic political economic and social upheaval As elites in these new states implemented formal policies and condoned informal practices that privileged non Russians ethnic Russians had to react In Russian Minority Politics in Post Soviet Latvia and Kyrgyzstan Michele E Commercio draws on extensive field research including hundreds of personal interviews to analyze the responses of minority Russians to such policies and practices In particular she focuses on the role played by formal and informal institutions in the crystallization of Russian attitudes preferences and behaviors in these states Commercio asks why there is more out migration and less political mobilization among Russians in Kyrgyzstan a state that adopts policies that placate both Kyrgyz and Russians and less out migration and more political mobilization among Russians in Latvia a state that adopts policies that favor Latvians at the expense of Russians Challenging current thinking she suggests that the answer to this question lies in the power of informal networks After the fall of the Soviet Union the Communist party Komsomol youth organization and KGB networks were transformed into informal networks Russians in Kyrgyzstan were for various reasons isolated from such networks and this isolation restricted their access to the country's private sector making it difficult for them to create effective associations capable of representing their interests This resulted in a high level of Russian exit and the silencing of Russian voices In contrast Russians in Latvia were well connected to such networks which provided them with access to the country's private sector and facilitated the establishment of political parties and nongovernmental organizations that represented their interests This led to a low level of Russian exit and high level of Russian voice Commercio concludes that informal networks have a stronger influence on minority politics than formal institutions **China's Rational Entrepreneurs** Barbara Krug, 2004-07-31 The ability of China's entrepreneurs to establish firms in the midst of a strangling bureaucratic system is a

topic which demands attention not least because it forms the basis of China's economic development Combining theoretical approaches with extensive fieldwork China's Rational Entrepreneurs presents a fresh angle of analysis for understanding the behaviour of Chinese entrepreneurs and what kind of relations they have with local government in order to secure long term Constructing Capitalisms Roderick Martin, 2013-03-28 This book provides an analysis of the changes in business systems of four Central and Eastern European countries Poland Hungary the Czech Republic and Romania since the fall of Communism in 1989 drawing on the Varieties of Capitalism debate Embedded Politics, 2010 Embedded Politics offers a unique framework for analyzing the impact of past industrial networks on the way postcommunist societies build new institutions to govern the restructuring of their economies Drawing on a detailed analysis of communist Czechoslovakia and contemporary Czech industries and banks Gerald A McDermott argues that restructuring is best advanced through the creation of deliberative or participatory forms of governance that encourages public and private actors to share information and take risks Further he contends that institutional and organizational changes are intertwined and that experimental processes are shaped by how governments delegate power to local public and private actors and monitor them Using comparative case analysis of several manufacturing sectors Embedded Politics accounts for change and continuity in the formation of new economic governance institutions in the Czech Republic It analytically links the macropolitics of state policy with the micropolitics of industrial restructuring Thus the book advances an alternative approach for the comparative study of institutional change and industrial adjustment As a historical and contemporary analysis of Czech firms and public institutions this book will command the attention of students of postcommunist reforms privatization and political economic transitions in general But also given its interdisciplinary approach and detailed empirical analysis of policy making and firm behavior Embedded Politics is a must read for scholars of politics economics sociology political economy business organization and public policy Gerald A McDermott is Assistant Professor of Management in The Wharton School of Management at The University of Pennsylvania His research applies recent advances in comparative political economy and industrial organization including theories of social networks historical institutionalism and incomplete markets to analyze issues of economic governance firm creation and industrial restructuring in advanced and newly industrialized countries As evidenced by Embedded Politics his current focus is on problems of institutional and organizational learning in the formation of meso level governance institutions in emerging market and postsocialist economies McDermott also works as Senior Research Fellow at the IAE Escuela de Direccion y Negocios at Universidad Austral in Buenos Aires and he has served as Project Coordinator at the Inter American Development Bank He has consulted for the Finance Private Sector and Infrastructure Division at the World Bank and advised the Deputy Foreign Minister of the Czech Republic In addition he has published many papers and book chapters on entrepreneurship privatization institutions and networks in Central Europe and Rethinking the Post Soviet Experience J. Hass, 2011-11-25 In this unique contribution to economic Latin America

sociology Jeffrey Hass examines the impact of culture norms and political authority on Russia's post socialist transition. The interactions and contradictions of moral economies and market relations are examined exploring the often overlooked social dimension to market building in Russia. Creating Competitiveness. David B. Audretsch, Mary Walshok, 2013-02-01. Although competitiveness is typically associated with firms they are not the only organizational body whose performance is dependent upon competitiveness. This poignant and insightful book focuses on how the varied economic performance of cities and regions both within nations as well as across nations during the era of the Great Recession also highlights the need for competitiveness. Competitive cities and regions enjoy a superior economic performance while their less competitive counterparts experience poorer economic growth and increasing unemployment. Using leading frameworks this study provides applications and case studies about what shapes the competitiveness of places in an international context. Specific policies that enhance local competitiveness are identified and analyzed Scholars of regional economics urban economics urban planning and public policy as well as policymakers will find plenty of invaluable information in this invigorating book

Corporate Governance in a Changing Economic and Political Environment M. Federowicz, R. Aguilera, 2003-12-19 This collection provides exceptional descriptive and analytical insights into changes in corporate governance settings in ten Eastern and Western European countries It demonstrates that there exist different varieties of capitalisms and paths to transformation of economic institutions In addition it offers detailed discussions about national cases as well as the overall European Union effects This book should be of great interest to scholars and students of comparative national systems corporate governance and European studies Knowledge and Policy Change Henrik Lindberg, 2013-02-20 Knowledge and learning play important roles in policy change in advanced societies and political processes cannot be properly understood if you neglect their significance To understand how learning takes place and what role knowledge plays in the policy process we need to have theoretical and methodological tools to analyse these features The conceptual framework for this volume Knowledge and Policy Change focuses on issues such as belief systems paradigmatic and pragmatic policy change and the role of advocacy coalitions within policy subsystems No less important is the role various forms of knowledge can and do play in the policy formation process The book is structured around three main themes Theories of the policy process and the role of knowledge Reform and restructuring of welfare states Policy transfer diffusion and implementation processes The chapters often have an approach that emphasizes the role of ideas and knowledge in the policy process and give new perspectives on how policy outcomes are affected Many of the chapters deal with policy changes and reform in either the mature welfare states or policy diffusion and transfer in transition economies in East and Central Europe The contributing authors are academic scholars in economics economic history political science and sociology from a variety of countries in Europe and the US The Oxford Handbook of Comparative Politics Carles Boix, Susan Carol Stokes, 2007 The Oxford Handbooks of Political Science is a ten volume set of reference books offering authoritative and engaging critical

overviews of the state of political science Each volume focuses on a particular part of the discipline with volumes on Public Policy Political Theory Political Economy Contextual Political Analysis Comparative Politics International Relations Law and Politics Political Behavior Political Institutions and Political Methodology The project as a whole is under the General Editorship of Robert E Goodin with each volume being edited by a distinguished international group of specialists in their respective fields The books set out not just to report on the discipline but to shape it The series will be an indispensable point of reference for anyone working in political science and adjacent disciplines The Oxford Handbook of Comparative Politics offers a critical survey of the field of empirical political science through the collection of a set of chapters written by 47 top scholars in the discipline of comparative politics Part I includes chapters surveying the key research methodologies employed in comparative politics the comparative method the use of history the practice and status of case study research the contributions of field research and assessing the possibility of constructing a science of comparative politics Parts II to IV examine the foundations of political order the origins of states and the extent to which they relate to war and to economic development the sources of compliance or political obligation among citizens democratic transitions the role of civic culture authoritarianism revolutions civil wars and contentious politics Parts V and VI explore the mobilization representation and coordination of political demands Part V considers why parties emerge the forms they take and the ways in which voters choose parties It then includes chapters on collective action social movements and political participation Part VI opens up with essays on the mechanisms through which political demands are aggregated and coordinated This sets the agenda to the systematic exploration of the workings and effects of particular institutions electoral systems federalism legislative executive relationships the judiciary and bureaucracy Finally Part VII is organized around the burgeoning literature on macropolitical economy of the last two decades Capitalism and Democracy in Central and Eastern Europe Grzegorz Ekiert, Stephen E. Hanson, 2003-09-15 This volume presents a shared effort to apply a general historical institutionalist approach to the problem of assessing institutional change in the wake of communism's collapse in Europe It brings together a number of leading senior and junior scholars with outstanding reputations as specialists in postcommunism and comparative politics to address central theoretical and empirical issues involved in the study of postcommunism The authors address such questions as how historical legacies of the communist regime be defined how their impact can be measured in methodologically rigorous ways and how the effects of temporal and spatial context can be taken into account in empirical research on the region Taken as a whole the volume makes an important contribution to the growing literature by utilizing the comparative historical method to study key problems of world politics

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