

OIL AND ECONOMY OF THE MIDDLE EAST

■ GDP per capita



Proven oil reserves, millions of barrels (2011)

○ Oil rents, % of GDP (2013)

ISRAEL

■ \$31,000

2

○ 0

LEBANON

■ \$16,000

n/a

○ 0

KUWAIT

■ \$40,700

104,000

○ 57.5

BAHRAIN

■ \$21,200

125

○ 17.1

QATAR

■ \$102,900

25,382

○ 23.4

UAE

■ \$42,000

97,800

○ 21.6

SYRIA

■ \$4,600

2,500

n/a

■ \$3,600

140,300

○ 42.9

IRAQ

EGYPT

■ \$6,000

4,500

○ 7.0

SAUDI ARABIA

■ \$20,400

268,350

○ 43.6

IRAN

■ \$12,900

157,300

○ 22.8

OMAN

■ \$23,900

5,500

○ 34.5

PALESTINE
(GAZA STRIP)

■ \$2,494

n/a

○ 0

PALESTINE
(WEST BANK)

■ \$2,900

n/a

○ 0

JORDAN

■ \$5,300

1

○ 0

YEMEN

■ \$2,500

3,000

○ 11.1

The term "oil rent" is used to evaluate state revenues through taxation of oil companies, including export dues, and state shareholding in the oil industry

Economic Structure Of The Middle East

Z. Y. Hershlag



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With 64 (2 Folding) Tables, 19 Charts, 1 Folding Map Z. Y. Hershlag, 1975 Middle East Trade Patterns: Economic
Structure and Outlook Henry T. Azzam, Gulf International Bank, 1988 **Economic Development in the Middle East**
Rodney Wilson, 2002-03-11 Despite its oil resources the Middle East is falling behind other regions of the developing world notably the countries of East and South East Asia Rodney Wilson examines the economic prospects for the region considering the consequences of rapid population growth including the implications for education and employment low savings levels the absence of significant inflows of private capital and foreign investment fragmentation of the banking system the basic economic infrastructure and the problems caused by excessive military expenditure falling oil prices budget deficits The author examines alternative economic directions for the region arguing that both the methods and goals of development have to be reassessed in a region where Islam prevails **Introduction to the Modern Economic History of the Middle East**
Zvi Yehuda Hershlag, 1980 Economic Development in the Middle East, 2nd edition Rodney Wilson, 2012-11-27 By examining economic development in the Middle East in the aftermath of the Arab Spring this textbook introduces undergraduate and postgraduate students to the most pressing and topical economic issues in the contemporary Middle East With comprehensive coverage of the entire region the author examines the economic prospects for the Gulf and charts the growth of economic power in the region Organised thematically a full range of topics are discussed including the role of banks and capital markets in the region s development the impact of demographic changes such as the dramatic decline in birth rates and the implications for future employment the development of economic advances in oil and gas production the effects of the region s economic development on international and inter regional trade Through discussing the region s problems of the past as well as the present and future challenges this book provides students with a compact and manageable review of the state of economic development in the Middle East *Authoritarianism in the Middle East* J. Karakoç Bakis, Jülide Karakoç, 2015-03-17 Through a unique collection of essays drawn from rich case studies Authoritarianism in the Middle East provides important insights into the ongoing instabilities of the Middle East and the authoritarianism and democratisation processes that have led to dramatic socio political transformations **The Political Economy of Regional Cooperation in the Middle East** Ali Carkoglu, Mine Eder, Kemal Kirisci, 2005-07-08 This book explores the current anatomy of regional cooperation and why it has often failed to take hold It offers an alternative view of politics and international relations in the Middle East The findings show that co operation between many of the more open regimes such as Israel Jordan Egypt Palestine and Turkey can pave the way to increased stability in the region The authors argue that focusing on international and regional factors alone is insufficient in explaining the prevailing instability in the region Instead they highlight domestic factors as crucial to understanding conflict and co operation in the Middle East Using

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Roberts, 2020-10-07 Changes in economic and social conditions throughout the Middle East have been profound and perhaps nowhere has this been more evident than in the field of urban development and town planning This book first published in 1979 provides a view of the Middle East as it undergoes transition by identifying and analysing the symptoms of change

Introduction to the Modern Economic History of the Middle East Z. Y. Hershlag, 2023-11-27 **The Middle East** Peter Beaumont, Gerald Blake, J. Malcolm Wagstaff, 2016-04-14 This book first published in 1976 and in this second edition in 1988 combines an examination of the political cultural and economic geography of the Middle East with a detailed study of the region's landscape features natural resources environmental conditions and ecological evolution The Middle East with its extremes of climate and terrain has long fascinated those interested in the fine balance between man and his environment and now its economic and political importance in world affairs has brought the region to the attention of everybody **The Contemporary Study of the Arab World** Earl L. Sullivan, Jacqueline S. Ismael, 1991 The contributors discuss issues central to the debate about the proper study of Arabs and Islam methodological perspectives on the study of the Arab World urban studies women's studies economics and economic policy foreign policy and strategic studies Oil and the political economy in the Middle East Martin Beck, Thomas Richter, 2021-08-17 The downhill slide in the global price of crude oil which started mid 2014 had major repercussions across the Middle East for net oil exporters as well as importers closely connected to the oil producing countries from the Gulf Following the Arab uprisings of 2010 and 2011 the oil price decline represented a second major shock for the region in the early twenty first century one that has continued to impose constraints but also provided opportunities Offering the first comprehensive analysis of the Middle Eastern political economy in response to the 2014 oil price decline this book connects oil market dynamics with an understanding of socio-political changes Inspired by rentierism the contributors present original studies on Bahrain Egypt Jordan Kuwait Lebanon Oman Qatar Saudi Arabia and the United Arab Emirates The studies reveal a large diversity of country specific policy adjustment strategies from the migrant workers in the Arab Gulf who lost out in the post 2014 period but were incapable of repelling burdensome adjustment policies to Egypt Jordan and Lebanon who have never been able to fulfil the expectation that they could benefit from the 2014 oil price decline With timely contributions on the COVID 19 induced oil price crash in 2020 this collection signifies that rentierism still prevails with regard to both empirical dynamics in the Middle East and academic discussions on its political economy *A Political Economy of the Middle East* Melani Cammett, 2018-03-22 A Political Economy of the Middle East is the most comprehensive analysis of developments in the political economy of the region over the past several decades examining the interaction of economic development processes state systems and policies and social actors in the

Middle East The fourth edition with new authors Melani Cammett and Ishac Diwan has been thoroughly revised with two new introductory chapters that provide an updated framework with which to understand and study the many changes in demography education labor markets urbanization water and agriculture and international labor migration in the recent years The new edition also includes a new chapter that charts the political economy of the Gulf states and in particular the phenomenal growth of oil economies a new chapter on the rise of crony capitalism and increased coverage of the changes in civil society and social movements in the region including an exploration of the causes dynamics consequences and aftermath of the Arab uprisings *Economic and Political Change in the Middle East (RLE Economy of Middle East)* Elias

Tuma,2014-10-30 In the early 1960s the Middle East suffered from political instability inefficiency of government widespread poverty and inequality low productivity and a mounting population pressure on the region s resources With the exception of some of the oil exporting countries the entire region still suffers from these same burdens There have been many studies in the economic development and industrialization of the region in recent years This study is different motivated by scepticism and a sense of intellectual frustration and apprehension because of the apparent inadequacy of socioeconomic and political development in the Middle East First published in 1987 **Economic Causes And Consequences Of Defense Expenditures In The Middle East And South Asia** Robert E. Looney,2019-03-14 This book presents a detailed and rigorous quantitative economic assessment analysis and interpretation of the causes and consequences of regional defense expenditures in countries in the Middle East and South Asia It examines the relationship between defense spending and budgetary allocations **The Middle East** Ellen Lust,2019-08-06 Written by a group of well known experts and researchers who have diligently worked and updated the book since its first edition to include the most important features of State Polity and Governance in Middle East and North Africa This book is equally useful for instructors and students Jalil Roshandel East Carolina University In the more succinct Fifteenth Edition of The Middle East editor Ellen Lust brings important new coverage to this comprehensive balanced and superbly researched text In clear prose Lust and her contributors explain the many complex changes taking place across the region All country profile chapters now address domestic and regional conflict more explicitly and all tables figures boxes and maps have been fully updated with the most recent data and information This best selling text not only helps readers comprehend more fully the world around them but it also enables readers to recognize and formulate policies that can more successfully engage the Middle East Give your students the SAGE edge SAGE edge offers a robust online environment featuring an impressive array of free tools and resources for review study and further exploration keeping both instructors and students on the cutting edge of teaching and learning *Middle East, the Strategic Hub* Army Library (U.S.),1978 *Unveiling Developmental Disparities in the Middle East* Al Mokdad, Mohamad,2024-10-30 Unveiling developmental disparities in the Middle East is essential for understanding the complex socio economic landscape of the region often containing critical inequalities and varied economic growth Despite being rich

in resources and cultural heritage many countries in the Middle East face significant challenges including political instability economic volatility and social unrest which hinder equitable development Examining these factors contributing to inequality may help scholars and government officials better address the barriers to sustainable development Understanding present disparities in the region is crucial for policymakers international organizations and communities aiming to promote inclusive growth and improved quality of life Unveiling Developmental Disparities in the Middle East examines the role of international relations and domestic policies in shaping Middle Eastern economic outcomes with a particular focus on how governance and institutional development have diverged across these regions By examining the influence of oil wealth geopolitical dynamics and historical legacies the book offers a comprehensive understanding of why these nations have evolved so differently despite geographical proximity and cultural ties This book covers topics such as sustainability gender studies and political governance and is a useful resource for government officials policymakers gender scientists healthcare professionals environmental scientists academicians and researchers

Economic Structures of the Ancient Near East Morris Silver, 2024-08-28 *Economic Structures of the Ancient Near East* 1985 is a political economy of antiquity which applies the universal conclusions of theoretical economics to the interpretation of economic life The first part of the book shows that the analysis of transaction costs that is the resources used up in exchanging ownership rights including costs of communication and of designing and enforcing contracts provides numerous insights into the structure of the ancient economy The role of temples as centres of commerce inculcation of professional standards by gods elevation of technology to the status of divine gift religious syncretism and fetishism and many more seemingly exotic practices are comprehended as elements in a strategy to cope with high transaction costs by increasing the stock of what might be called trust capital It is shown that similar considerations lie behind the ubiquity of diversified multinational family firms the prominent entrepreneurial role of high born women the prominence within the contractual process of publicly performed conventional gestures and recitations and the intrusion of gifts friendship and other manifestations of personal economics into exchange relationships The book goes on to examine carefully and then reject the view of economic historian Karl Polanyi and others that the ancient Near East lacked true markets for consumer goods and productive factors The direct evidence of market exchange local and long distance occupational specialisation supply demand determined prices investment in material and human capital production for the market and other modern traits is uneven with respect to place and time but nevertheless abundant The requisite market functions demanded by Polanyi including a market for labour slave and free and elaborate credit and investment markets can be seen plainly from very early times Finally the book deals with the impact on the ancient Near Eastern economy of changes in economic incentives and of changes in economic policy It becomes evident that ancient economies were capable of making profound alterations in order to take advantage of new economic opportunities It is also shown that the ancient Near East was not static as is usually asserted periods of pervasive economic regulation by the state are

interspersed with lengthy periods of relatively unfettered market activity and growth

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