

# THE ECONOMICS OF GERMAN UNIFICATION

*Edited by  
A. Ghazvie Ghaussy  
and Wolf Schäfer*



London and New York

# Economics Of German Unification

**Paul J. J. Welfens**



## **Economics Of German Unification:**

*The Economics of German Unification* A. Ghanie Ghaussy, Wolf Schäfer, 1993-02-25 German unification is proving much more difficult than was originally envisaged The integration of two national economies with different economic orders different sectoral structures and divergent levels of development seems set to take a long time This timely examination of the major issues involved emphasises the impact of unification on diffe

**The Economics of German Unification** Thomas Lange, Geoff Pugh, 1998 The Economics of German Unification analyses the economic process of assimilating eastern Germany into the institutions and performance levels of western Germany It includes original research as well as providing an overview of existing literature

**Jumpstart** Gerlinde Sinn, Hans-Werner Sinn, 1992 The unification of Germany is a policy issue of worldwide interest and holds key lessons for the remaining post socialist economies This text presents a clearly argued analytical account of the reunification process and the policy alternatives

*Economic Aspects of German Unification* Paul J.J. Welfens, 2013-11-27 German unification is changing central Europe the EC and international economic and political relations Prosperous West Germany with its social market economy has absorbed the socialist GDR which is facing a complex systemic tranformation process This volume analyzes the causes developments and processes that are associated with German unification The merger of the two Germanies provides a unique laboratory like example of institutional and economic changes against which established economic theoreis and economic policy concepts can be tested German unification raises of course many new questions for Grmany itself Europe and the whole international community Will the enlarged Germany become a new economic giant in Europe and can the FRG maintain stability and prosperity What macroeconomic and structural problems are faced by the new Germany and what are the effects for trade investment and growth in Germany s partner countries Will East Germany catch up with the West and can this process serve as a model for Eastern Europe What are the views of Poland and the USSR and what implications arise for Western Europe and the United States Finally how is the triangular relationship between the U S the EC and Japan affected and how does this affect the United States ability to organize economic cooperation with Japan Germany and other leading economies

German Unification International Monetary Fund, 1990-12-04 This paper discusses comparison of economic and social indicators in the year 1988 between Federal Republic of Germany FRG and German Democratic Republic GDR The budgetary costs of unification will be substantially larger than initially envisaged Moreover if one adds to the budget the increases in government debt related to equalization paper a portion of the old enterprise debt on the books of the banks The Trust Fund has been assigned a task or enormous scope and complexity the privatization restructuring and in some cases liquidation of 8000 enterprises with 4 million employees Even taking care of the short run financial problems of these enterprises has proved daunting the more fundamental task will be near impossible to achieve with any rapidity It is clearly essential to the success of economic integration that capital allow east rather than labor flowing west and that income growth and new

opportunities are enough to meet reasonable aspirations on the part of the residents of East Germany

**The Economics of German Unification** Christopher Barclay, 1990      **The Economics of German Unification** Geoff Pugh, 1993      **German Unification and the International Economy** Bernhard Heitger, Leonard Waverman, 2005-06-23

The 1990s are already witnessing major changes in the international macroeconomy. The savings of the world's two major creditor nations, Japan and Germany, are likely to shrink further whilst investment demand, particularly in Eastern Europe, rises dramatically. The resulting global investment flows will have profound macroeconomic and growth effects, including the potential for higher real interest rates and resource shifts.

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**The Political Economy of German Unification** Thomas Lange, J. R. Shackleton, 1998. Examines such issues as privatization, monetary reform, and unemployment in reunified Germany. Contributors from economics and politics discuss the complex processes of the unification and what can be learned from it about economies and societies that undergo profound transformations. They suggest that Europe as a whole is about to encounter such change of like magnitude.

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**Dimensions Of German Unification** A. Bradley Shingleton, 2019-03-07. German unification has proven to be a complex multidimensional process rather than a single political event. Four years after political unification, Germany continues to confront formidable economic, social, and cultural challenges in the unification process. This volume examines some of the economic, social, and legal aspects of the unification process four years after political unification was achieved.

*Christmas in July?* Ullrich Heilemann, Reimut Jochimsen, 1993. In this book, the authors argue that policymakers were so preoccupied with fiscal problems that they ignored east Germany's anemic production, inflated employment, and decayed infrastructure. The authors urge adoption of hard-headed medium-term strategies so that west and east can grow closer and enjoy economic growth.

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**German Unification** Hanna Behrend, 1995. This book examines the new framework of ideas since 1989 which will inform our understanding on how development in the old Third World should be understood.

**German Unification** Mr. Paul R. Masson, Mr. Joseph E. Gagnon, Warwick J. McKibbin, 1996-05-01. This study reviews early simulations of the effects of German unification using three different rational expectations multi-country models. Despite significant differences in their structures and in the implementations of the unification shock, the models delivered a number of common results that proved reasonably accurate guides to the direction and magnitude of the effects of unification on key macroeconomic variables. Unification was expected to give rise to an increase in German aggregate demand that would put

upward pressure on output inflation and the exchange rate and downward pressure on the current account balance The model simulations also highlighted contractionary effects of high German interest rates on EMS countries **The German Economy After Unification** Jürgen Kröger, Manfred Teutemann, Commission of the European Communities.

Directorate-General for Economic and Financial Affairs, 1992 Recoge Introduction Consequences and prospects for East Germany On the road to unification The economic approach to unification three simultaneous shocks and no transition period Economic consequences to date for East Germany The need to establish a favourable economic policy framework Changed pattern of the German economy Introduction Demand and supply dynamics after unification Impact on economic policy The issue of redistribution The united Germany in Europe economic aspects Introduction Short and medium term effects on the Community economy Aspects of European economic integration Lessons for Europe References Tables **An Economic History of the First German Unification** Ulrich Pfister, Nikolaus Wolf, 2023-03-27 There is a striking chronological parallel between Germany's transition from a post Malthusian regime to modern economic growth and the formation of a modern nation state between the late 1860s and the early 1880s which culminated in the events of 1871 The central question of this book is whether and how such state formation did in fact contribute to economic development Twenty chapters written by leading experts in their respective fields deal with various aspects of the book's main question Together they identify three channels by which national unification contributed to Germany's economic development 1 Creation of a nation state completed a process of institutional Unification of a large inland area and thereby increased the integration of domestic markets 2 Unification raised the capacity of the political system with respect to regulating complex domains such as stock companies patenting and social insurance 3 The emerging political regime of market preserving federalism promoted the quality of economic institutions Moreover a set of chapters dealing with the experience of other European economies apart from Germany during the second half of the nineteenth century highlight additional factors in nineteenth century economic development most notably the first wave of modern globalization and economic geography Readers interested in the history of state building and the economic history of Germany and of Europe in general during the age of industrialization and globalization and students of the economic effects of political integration and decentralized state growth will all gain much from this book **The Economics of German Unification After Twenty-five Years: Lessons for Korea** Michael C. Burda, Mark Weder, 2017

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