



# The Economics of Competition

## The Race to Monopoly

George G. Djolov

# Economics Of Competition The Race To Monopoly

**Bakkar, Mahmoud Numan, McKay,  
Elspeth**



## **Economics Of Competition The Race To Monopoly:**

*The Economics of Competition* George G Djolov, 2014-07-16 A comprehensive examination of the ways competition and innovations level the playing field in the free market The Economics of Competition uses the South African pharmaceutical industry as a case study to cogently challenge accepted economic and regulatory views on competition and monopoly then re establishes and emphasizes the importance of foundational economic principles The book comprehensively explores the concept that monopoly is self limiting within unrestricted competition as well as the various market features of competition innovation and market power This detailed examination broadens understanding of the economics of competition for both scholars and practitioners Competition is seen as a continuous process in a free market The Economics of Competition thoughtfully explores the competitive process in its two mechanisms the transfer of market share from one rival to another and innovation of a new product new method of production new market opening or new source of supply of raw materials The dynamic nature of the marketplace is thoroughly examined from the author's inside view of the South African pharmaceutical industry This provides a rare opportunity to closely examine an industry considered to be a monopoly while actively applying economic theories of competition and freedom of choice The effects of public policy legislation and pricing regulations are discussed in detail The book has several tables and figures to enhance clarity and is extensively referenced The Economics of Competition discusses monopoly and rivalry in the free market theories of perfect competition innovation as a controlling variable pricing and price differentiation barriers to competition including historical and contemporary legislative barriers horizontal mergers and acquisitions as a key aspect of market power and more The Economics of Competition is insightful thought provoking reading for policymakers as well as anyone practising antitrust law microeconomics industrial economics managerial economics marketing strategy theoretical public health and students and educators of marketing and economics

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In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Economics Of Competition The Race To Monopoly**," an enthralling opus penned by a very acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve in to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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