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SERIES A: PHILOSOPHY AND METHODOLOGY OF THE SOCIAL SCIENCES

JULIAN NIDA-RÜMELIN

ECONOMIC RATIONALITY AND PRACTICAL REASON

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Economic Rationality And Practical Reason

Elijah Millgram

Economic Rationality And Practical Reason:

Economic Rationality and Practical Reason Julian Nida-Rümelin, 2013-06-29 The theory of practical rationality does not belong to one academic discipline alone There are quite divergent philosophical economical sociological psychological and politological contributions Sometimes the disciplinary boundaries impede theoretical progress On the other hand it is an indication for the high complexity of the subject that so many divergent paradigms compete with one another or what is worse live separately in a kind of splendid isolation Decision theory in the broader sense embracing the theory of games and collective choice theory can help to understand practical reason in philosophical analysis But there are interesting aspects which cannot be dealt with adequately within a decision theoretic conceptual framework To have both of these convictions justifies to neglect dis ciplinary boundaries and poses a problem for the orthodoxies of either sides All the essays of this volume focus on the relation between economic rationality and practical reason and discuss different aspects of the same problem i e a basic deficiency in the standard economic theory of practical rationality But philosophical analysis would not be of much help if it just rejected the economic paradigm It must rather help to integrate economic aspects into a broader view The Greeks and the Rational Josiah Ober, 2022-11-29 Tracing practical reason from its origins to on practical reason its modern and contemporary permutations The Greek discovery of practical reason as the skilled performance of strategic thinking in public and private affairs was an intellectual breakthrough that remains both a feature of and a bug in our modern world Countering arguments that rational choice making is a contingent product of modernity The Greeks and the Rational traces the long history of theorizing rationality back to ancient Greece In this book Josiah Ober explores how ancient Greek sophists historians and philosophers developed sophisticated and systematic ideas about practical reason At the same time they recognized its limits that not every decision can be reduced to mechanistic calculations of optimal outcomes Ober finds contemporary echoes of this tradition in the application of game theory to political science economics and business management The Greeks and the Rational offers a striking revisionist history with widespread implications for the study of ancient Greek civilization the history of thought and human rationality itself Encyclopedia of Business Ethics and Society Robert W. Kolb, 2008 This encyclopedia spans the relationships among business ethics and society with an emphasis on business ethics and the role of business in society A Pragmatist Theory of Economic Reason Alexander Styhre, 2025-07-15 This book critically examines the concept of rationality a central theme in economics and management theory through the lens of an analytical philosophy framework Alexander Styhre advocates for rationality to be grounded in practical reason emphasizing the shared capacity to use language as a means of expressing ideas beliefs and propositional attitudes **Theory of Practical Reason** Julian Nida-Rümelin, 2023-03-08 In this book German philosopher Julian Nida R melin presents a theory of practical reason that is objectivist or rather realist as an alternative to the widespread subjectivism in the theory of rationality This theory has pragmatic traits that can be read as a constructive counterpart to Nida R melin s critique of

consequentialism whilst embedding its conception of rationality in the conceptual framework of decision and game theory Theoretical and Practical Reason in Economics Ricardo F. Crespo, 2012-09-25 The aim of the book is to argue for the restoration of theoretical and practical reason to economics It presents Nancy Cartwright and Amartya Sen's ideas as cases of this restoration and sees Aristotle as an influence on their thought It looks at how we can use these ideas to develop a valuable understanding of practical reason for solving concrete problems in science and society Cartwright's capacities are real causes of events Sen's capabilities are the human person's freedoms or possibilities. They relate these concepts to Aristotelian concepts This suggests that these concepts can be combined Sen's capabilities are Cartwright's capacities in the human realm capabilities are real causes of events in economic life Institutions allow us to deliberate on and guide our decisions about capabilities through the use of practical reason Institutions thus embody practical reason and infuse certain predictability into economic action The book presents a case study the UNDP s HDI The Four Lacanian Discourses Jeanne Lorraine Schroeder, 2008-08-18 This book proposes a taxonomy of jurisprudence and legal practice based on the discourse theory of Jacques Lacan In the anglophone academy the positivist jurisprudence of H L A Hart provides the most influential account of law But just as positivism ignores the practice of law by lawyers even within the academy the majority of professors are also not pursuing Hart's positivist project Rather they are engaged in policy oriented scholarship that tries to explain law in terms of society s collective goals or in doctrinal legal scholarship that does not try to describe what law is or to supply justifications for it but which examines the internal logic of law Lacan's discourse theory has the power to differentiate the various roles of the practicing lawyer and the legal scholar It is also able to explain the striking lack of communication between diverse schools of legal scholarship and between legal academia and the legal profession Although extremely influential in Europe and South America Lacanian theory remains largely unexplored in the English speaking world outside of the field of comparative literature In taking up the jurisprudential ramifications of Lacan's work The Four Lacanian Discourses thus constitutes an original contribution to current theoretical and practical understandings of law Structural Rationality and Other Essays on Practical Reason Julian Nida-Rümelin, 2019-05-24 In this book the author shows that it is necessary to enrich the conceptual frame of the theory of rational choice beyond consequentialism He argues that consequentialism as a general theory of rational action fails and that this does not force us into the dichotomy teleology vs deontology The unity of practical reason can be saved without consequentialism In the process he presents insightful criticism of standard models of action and rational choice This will help readers discover a new perspective on the theory of rationality The approach is radical It transcends the reductive narrowness of instrumental rationality without denying its practical impact Actions do exist that are outlined in accordance to utility maximizing or even self interest maximizing Yet not all actions are to be understood in these terms Actions oriented around social roles for example cannot count as irrational only because there is no known underlying maximizing heuristic The concept of bounded rationality tries to embed

instrumental rationality into a form of life to highlight limits of our cognitive capabilities and selective perceptions However the agent is still left within the realm of cost benefit reasoning. The idea of social preferences or meta preferences cannot encompass the plurality of human actions According to the author they ignore the plurality of reasons that drive agency Hence they coerce agency in fitting into a theory that undermines humanity His theory of structural rationality acknowledges lifeworld patterns of interaction and meaning The Nature and Method of Economic Sciences Ricardo F. Crespo, 2020-03-04 The Nature and Method of Economic Sciences Evidence Causality and Ends argues that economic phenomena can be examined from five analytical levels a statistical descriptive approach a causal explanatory approach a teleological explicative approach a normative approach and finally the level of application The above viewpoints are undertaken by different but related economic sciences including statistics and economic history positive economics normative economics and the art of political economy Typically positive economics has analysed economic phenomena using the second approach causally explaining and often trying to predict the future evolution of the economy It has not been concerned with the ends selected by the individual or society taking them as given However various new economic currents have emerged during the last 40 years and some of these do assign a fundamental role to ends within economics This book argues that the field of positive economics should adapt to deal with the issues that arise from this The text attempts to discern the nature of economic phenomena introducing the different approaches and corresponding economic sciences It goes on to analyse the epistemological characteristics of these in the subsequent chapters as well as their disciplinary interrelations This book is a valuable resource for students and scholars of the social sciences philosophy and the philosophy of economics It will also be of interest to those researching political economy and the development of economic thought

Culture and Practical Reason Marshall Sahlins, 2013-11-22 The main thrust of this book is to deliver a major critique of materialist and rationalist explanations of social and cultural forms but the in the process Sahlins has given us a much stronger statement of the centrality of symbols in human affairs than have many of our practicing symbolic anthropologists. He demonstrates that symbols enter all phases of social life those which we tend to regard as strictly pragmatic or based on concerns with material need or advantage as well as those which we tend to view as purely symbolic such as ideology ritual myth moral codes and the like Robert McKinley Reviews in Anthropology

The Handbook of Rationality Markus Knauff, Wolfgang Spohn, 2021-12-14 The first reference on rationality that integrates accounts from psychology and philosophy covering descriptive and normative theories from both disciplines Both analytic philosophy and cognitive psychology have made dramatic advances in understanding rationality but there has been little interaction between the disciplines This volume offers the first integrated overview of the state of the art in the psychology and philosophy of rationality Written by leading experts from both disciplines The Handbook of Rationality covers the main normative and descriptive theories of rationality how people ought to think how they actually think and why we often deviate from what we

can call rational It also offers insights from other fields such as artificial intelligence economics the social sciences and cognitive neuroscience The Handbook proposes a novel classification system for researchers in human rationality and it creates new connections between rationality research in philosophy psychology and other disciplines Following the basic distinction between theoretical and practical rationality the book first considers the theoretical side including normative and descriptive theories of logical probabilistic causal and defeasible reasoning It then turns to the practical side discussing topics such as decision making bounded rationality game theory deontic and legal reasoning and the relation between rationality and morality Finally it covers topics that arise in both theoretical and practical rationality including visual and spatial thinking scientific rationality how children learn to reason rationally and the connection between intelligence and Varieties of Practical Reasoning Elijah Millgram, 2001 An overview of the philosophical subfield of practical rationality reasoning **Power and Principle in the Market Place** Jacob Dahl Rendtorff, 2016-04-08 In the global financial crisis the need to develop a new kind of economy with a closer relation between ethics and economics has become an important challenge to the international society This book contributes to this debate by investigating different aspects of global business ethics and corporate social responsibility which are becoming more and more important in the ongoing discussions on the relation between market institutions and democratic governments The different chapters of the book deal with fundamental philosophical issues of the ethics of the market economy including discussions of the role of the social sciences and economics in contributing to a sustainable economics and global responsibility in the twenty first century In this sense the book takes up the transnational debate on ethics and economics in order to contribute to a more balanced fair just and conscientious development in the world The book starts with a European perspective on these issues based on philosophical sociological and economic views from Europe These views are further developed in order to share thoughts of how to improve corporate social responsibility welfare and justice and the advancement of ethical principles in the international context It is argued that in the international community good corporate citizenship as social and environmental responsibility is realized through individual and organizational cosmopolitan responsibility for fostering the common good for humanity The chapters of the book were originally presented at a conference in Copenhagen organized together with the German Cultural Institute the Goethe Institute of Copenhagen Copenhagen Business School and Roskilde University Denmark Routledge Handbook of Practical Reason Ruth Chang, Kurt Sylvan, 2020-12-30 Over the last several decades questions about practical reason have come to occupy the center stage in ethics and metaethics The Routledge Handbook of Practical Reason is an outstanding reference source to this exciting and distinctive subject area and is the first volume of its kind Comprising thirty six chapters by an international team of contributors the Handbook provides a comprehensive overview of the field and is divided into five parts Foundational Matters Practical Reason in the History of Philosophy Philosophy of Practical Reason as Action Theory and Moral Psychology Philosophy of Practical Reason as Theory of Practical Normativity

The Philosophy of Practical Reason as the Theory of Practical Rationality The Handbook also includes two chapters by the late Derek Parfit Objectivism about Reasons and Normative Non Naturalism The Routledge Handbook of Practical Reason is essential reading for philosophy students and researchers in metaethics philosophy of action action theory ethics and the From the Universities to the Marketplace: The Business Ethics Journey Marilynn history of philosophy Fleckenstein, Mary Maury, Laura Pincus, Pat Primeaux, 2012-12-06 From the Universities to the Marketplace The Business Ethics Journey arose from the awareness of the slow progression of academic theory into market practice. The contributions in this volume reflect a diversity of disciplines and approaches to research study and teaching business ethics such as philosophy accounting theology marketing management and finance The contributors represent a wide variety of professional and geographical backgrounds creating a fruitful discussion of a large number of issues related to implementation and measurement of business ethics and feedback from all parties involved Value Matters Nicholas Rescher, 2013-05-02 For many years value theory has figured high on the agenda of my interests a fact attested by Introduction to Value Theory published by Prentice Hall in 1969 This interest has continued in recent years inter alia finding earlier expressions in the articles constituting chapters 2 4 of the present book See the footnotes for publication details The remaining six chapters are new and combine to form overall a synoptic overview of fundamental issues in the theory of value 1 BY THE STANDARDS OF THEIR DAY 2 ON THE IMPORT AND RATIONALE OF VALUE ATTRIBUTION 3 NOMIC HIERACHIES AND PROBLEMS OF RELATIVISM 4 IS REASONING ABOUT VALUES VICIOUSLY CIRCULAR 5 RATIONAL ECONOMY AND THE EVOLUTIONARY IMPETUS 6 EVALUATION AND THE FALLACY OF RESPECT NEGLECT 7 CREDIT FOR MAKING A DISCOVERY 8 OPTIMALISM AND THE RATIONALITY OF THE REAL ON THE PROSPECT OF AXIOLOGICAL EXPLANATION 9 THE REVOLT AGAINST ABSOLUTES IN TWENTIETH CENTURY AMERICAN PHILOSOPHY Practical Reasoning in Bioethics James F. Childress, 1997-03-22 This is a valuable clarification re statement and defence of principlism as an approach to applied ethics It is strongly recommended to many teachers of bioethics Journal of the American Medical Association Childress book deserves careful study by all concerned with the ethical aspect of contemporary biomedical challenges Science Books Films An ideal supplement for a graduate seminar on bioethics or for upper division undergraduates needing more information in this area Choice In these revised and updated essays renowned ethicist James F Childress highlights the role of imagination in practical reasoning through various metaphors and analogies His discussion of ethical problems contributes to a better understanding of the scope and strength of different moral principles such as justice beneficence and respect for autonomy At the same time Childress demonstrates the major role of metaphorical analogical and symbolic reasoning in biomedical ethics largely in conjunction with rather than in opposition to principled reasoning Facts, Values and Objectivity in Economics José Castro Caldas, Vítor Neves, 2012-03-22 Is Economics an objective or positive science independent of ethical and political positions. The financial crisis that began in 2007 gave rise to renewed

doubts regarding the objectivity of economics and brought into the public arena a debate that was previously confined to academia A remarkable feature of the public debate on the value neutrality of economics since then was that it not only involved indictments of ideological biases in economic theory but also the attribution of the crisis itself to the unethical orientation of economic agents of economists acting as experts and of economic science itself The contributors to this volume believe that economists of all persuasions are once again compelled to probe the normative foundations of their discipline and give a public account of their doubts and conclusions Economics and Other Disciplines Ricardo F. Crespo, 2017-05-18 During the second half of the twentieth century economics exported its logic utility maximization to the analysis of several human activities or realities a tendency that has been called economic imperialism. This book explores the concept termed by John Davis as reverse imperialism whereby economics has been seen in recent years to have taken in elements from other disciplines Economics and Other Disciplines sheds light on the current state and possible future development of economics by focusing on it from a philosophical perspective broadening the concept of rationality in economic theory. The beliefs that prevail in the world today make up a physicalist worldview This book argues that this pervasive view is harmful for economics as a social science Do new economic currents like behavioral economics evolutionary economics neuroeconomics institutional economics happiness economics the capability approach and civil economy escape this widespread mentality What would be an adequate underlying economic ethos Do these approaches fit into this ethos Ricardo F Crespo appraises the contributions from a classical philosophy angle emphasizing their implications regarding practical reason This volume is of great importance to those who are interested in political economy economic theory and philosophy as well as philosophy of social science **Humanism in Business** Heiko Spitzeck, 2009-02-26 There are many books about business and society yet very few of them question the primacy of GDP growth profit maximization and individual utility maximization This groundbreaking book questions these assumptions and investigates the possibility of creating a human centered value oriented society based on humanistic principles

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