

# Economics, Ethics, and Public Policy

*Edited by*

CHARLES K. WILBER

*Ethics, argue the contributors to this book, plays an important role in economics. Economists have ethical values that help shape the way they work; economic actors have ethical values that help shape their behavior; and economic institutions and policies affect people differently, so that different ethical evaluations must supplement economic evaluations. In *Economics, Ethics, and Public Policy*, a host of distinguished philosophers and economists investigates the interaction between ethics and economics, both in economic theory and economic policy. This is a very important book for students and scholars of economics, philosophy, and public policy and for those concerned with the way these fields interrelate.*

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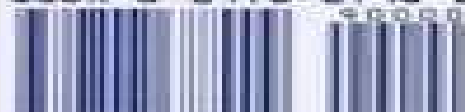
## About the Editor

Charles K. Wilber is professor of economics at the University of Notre Dame. He is the author of many books, including *Beyond Neoclassicism: A Further Inquiry into the Poverty of Economics and Social Models of Development*.

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# Economics Ethics And Public Policy

**KJ Lindholm-Leary**



## **Economics Ethics And Public Policy:**

Economics, Ethics, and Public Policy Charles K. Wilber, 1998 Years have passed since the end of the War of the Lance The people of Ansalon have rebuilt their lives their houses their families The Companions of the Lance too have returned to their homes raising children and putting the days of their heroic deeds behind them But peace on Krynn comes at a price The forces of darkness are ever vigilant searching for ways to erode the balance of power and take control When subtle changes begin to permeate the fragile peace new lives are drawn into the web of fate woven around all the races The time has come to pass the sword or the staff to the children of the Lance They are the Second Generation An all new audiobook edition of a classic Dragonlance novel This book of five novellas bridges the gap between the Chronicles and Legends trilogies and Dragons of Summer Flame While detailing their adventures The Second Generation also sets up key events and characters in future Dragonlance novels

**Economics, Ethics, and Public Policy** Charles K. Wilber, 1997-12-29 Ethics argue the contributors to this book plays an important role in economics Economists have ethical values that help shape the way they work economic actors have ethical values that help shape their behavior and economic institutions and policies impact people differently so that different ethical evaluations must supplement economic evaluations In Economics Ethics and Public Policy a host of distinguished philosophers and economists investigate the interaction between ethics and economics both in economic theory and economic policy This is a very important book for students and scholars of economics philosophy public policy and those concerned with the way these fields interrelate

Economics and Ethics A. Dutt, C. Wilber, 2010-04-29 This book provides an introduction to the relationship between economics and ethics explaining why ethics enters economics how ethics affects individual economic behaviour and the interactions of individuals and how ethics is important in evaluating the performance of economies and of economic policies

**Economics, Ethics, and Environmental Policy** Daniel W. Bromley, Jouni Paavola, 2008-04-15 Economics Ethics and Environmental Policy Contested Choices offers a comprehensive analysis of the ethical problems associated with basing environmental policy on economic analysis and ways to overcome these problems

**Trade in Health** David Reisman, 2014-01-31 Once exports and imports meant agriculture and industry Today in the global economy and the electronic age trade is also expanding into the service sector This timely book closely examines trade in health Professor David Reisman offers a comprehensive

**Practicing Professional Ethics in Economics and Public Policy** Elizabeth Searing, Donald R. Searing, 2015-12-24 This volume explores the professional ethics of addresses the varied ethical needs of the professional economists and public policy professionals Using terms and methods familiar to the reader the book goes beyond the typical narrative of economics and morality to walk the professional through the process of ethical decision making Designed to be easy to navigate and applicable to everyday practice this book includes a step by step illustrated guide through an ethical decision making process using a methodology specifically tailored to economists and policy professionals It describes numerous unique ethical tests and resolution methods which are utilized in a

portfolio structure The book also includes a brief and convenient catalogue of important figures in philosophy and ethics translated into their policy applications it concludes with candid advice from experts in different subfields on how ethics impacts their professional lives This volume provides a foundation and framework for those in economics and public policy to implement a relevant practice of professional ethics both at and in their work **Economics, Ethics and Power** Hasse Ekstedt, 2018-07-11 Economic theory in its neoclassical form is sometimes regarded as free from values it is simply the theory of economic exchange This can only hold true if we accept the idea of Homo Economicus and the equilibrium economy But in the real world away from neoclassical models there is no intrinsic stability as such Instead stability is created by the surrounding social cultural and political structures Clearly it is imperative that ethics features in the analysis of these economic and socio political structures Drawing on Aristotle Kant Hume and others this book conceptualizes the analysis of ethics and economic and social structures It first considers the key philosophical underpinnings and categories which frame the discussion of ethics in economic theory and then considers individual ethics social action financial structures and war Throughout ethics are examined in a multicultural context with structural complexities and the difficulties in finding a coherent set of ethics which provides social cohesion and an open society are considered A key part of this is the comparison of two ethical principles which can be adopted by societies ius soli or loyalty to constitution and ius sanguinis or loyalty to Blood and Soil The latter is argued to lead to problems of Us and the Other Introducing the possibility of integrating microscopic ethics into socio political structures and proposing the eventual existence of a global ethics this volume is a significant contribution to the emerging literature on economics social structures and ethics It will be of particular interest to those working in business and public administration and who have an education in socio economic areas but it also has a broad appeal to students and academics in the social sciences *Globalization and Economic Ethics* A. Barrera, 2007-12-09 What is the appropriate criterion to use for distributive justice Is it efficiency need contribution entitlement equality effort or ability This book maintains that far from being rival principles of distributive justice efficiency and need satisfaction are in fact complementary norms in our emerging knowledge economy **The Oxford Handbook of Professional Economic Ethics** George F. DeMartino, Deirdre N. McCloskey, 2016-01-04 For over a century the economics profession has extended its reach to encompass policy formation and institutional design while largely ignoring the ethical challenges that attend the profession's influence over the lives of others Economists have proven to be disinterested in ethics Embracing emotivism they often treat ethics a matter of mere preference Moreover economists tend to be hostile to professional economic ethics which they incorrectly equate with a code of conduct that would be at best ineffectual and at worst disruptive to good economic practice But good ethical reasoning is not reducible to mere tastes and professional ethics is not reducible to a code Instead professional economic ethics refers to a new field of investigation a tradition of sustained and lively inquiry into the irrepressible ethical entailments of academic and applied economic practice The Oxford Handbook of Professional

Economic Ethics explores a wide range of questions related to the nature of ethical economic practice and the content of professional economic ethics. It explores current thinking that has emerged in these areas while widening substantially the terrain of economic ethics. There has never been a volume that poses so directly and intensively the question of the need for and content of professional ethics for economics. The Handbook incorporates the work of leading scholars and practitioners including academic economists from various theoretical traditions, applied economists beyond academia whose work has direct and immense social impact, and philosophers, professional ethicists, and others whose work has addressed the nature of professionalism and its implications for ethical practice.

**Was the Good Samaritan a Bad Economist?** Charles K. Wilber, 2021-05-11. In *Was the Good Samaritan a Bad Economist*, Charles K. Wilber argues that the American economy has not only failed to overcome poverty, it has generated extreme inequality that in turn restricts social mobility and further marginalizes the poor. Wilber argues that economic theory is permeated with ethical values and any economics must be so that human behavior is more complex than the economists' simple self-interest model; that people are also driven by deeply embedded moral values that markets require intervention to create equity; and that Catholic social thought provides the perspective and values to develop a more relevant social economics. The author takes that modified economics and uses it to analyze specific social problems: labor markets, poverty, inequality, financial crisis, and development. Wilber next focuses on the important role of families, labor unions, parishes, and small Christian communities such as the Catholic Worker movement as mediating institutions in the economy. He concludes with a final look at the questions: *Was the Good Samaritan a Bad Economist?*

**Economics, Ethics, and Ancient Thought** Donald G. Richards, 2017-01-20. It is argued that the normative and ethical presuppositions of standard economics render the discipline incapable of addressing an important class of problems involving human choices. Economics adopts too thin an account both of human motivation and of the good for individuals and for society. It is recommended that economists and policy makers look back to ancient philosophy for guidance on the good life and good society considered in terms of eudaimonism or human flourishing. *Economics, Ethics, and Ancient Thought* begins by outlining the limitations of the normative and ethical presuppositions that underpin standard economic theory, before going on to suggest alternative normative and ethical traditions that can supplement or replace those associated with standard economic thinking. In particular, this book considers the ethical thought of ancient thinkers, particularly the ancient Greeks and their concept of eudaimonia, arguing that within those traditions better alternatives can be found to the rational choice utilitarianism characteristic of modern economic theory and policy. This volume is of great interest to those who study economic theory and philosophy, history of economic thought, and philosophy of social science, as well as public policy professionals.

**Economic Ethics Shifts** Amelia Scott, AI, 2025-03-04. *Economic Ethics Shifts* examines the moral underpinnings of economic systems, tackling pressing questions about wealth, inequality, taxation, and labor rights. It argues that economic policies are not merely technical but reflect core ethical commitments impacting social cohesion and

overall quality of life The book uniquely integrates ethical theory with empirical analysis providing a holistic view suitable for students policymakers and anyone interested in the intersection of ethics and economics It presents varied moral philosophies like utilitarianism egalitarianism and libertarianism as frameworks for evaluating global economic policies The book progresses logically first scrutinizing ethical issues surrounding wealth creation and distribution including the justifications for income inequality and the responsibilities of the wealthy Then it dissects the ethics of taxation comparing different tax systems and exploring the dilemmas of tax avoidance Finally it delves into labor rights focusing on fair wages and safe working conditions By drawing on empirical data and case studies Economic Ethics Shifts offers an evidence based perspective on the ethical dimensions of economic policy particularly in developed and emerging economies

**The Value and Limits of Academic Speech** Donald Alexander Downs,Chris W. Surprenant,2018-05-03 Free speech has been a historically volatile issue in higher education In recent years however there has been a surge of progressive censorship on campus This wave of censorship has been characterized by the explosive growth of such policies as trigger warnings for course materials safe spaces where students are protected from speech they consider harmful or distressing micro aggression policies that often strongly discourage the use of words that might offend sensitive individuals new bias reporting programs that consist of different degrees of campus surveillance the dis invitation of a growing list of speakers including many in the mainstream of American politics and values and the prominent shouting down or disruption of speakers deemed inconsistent with progressive ideology Not to be outdone external forces on the right are now engaging in social media bullying of speakers and teachers whose views upset them The essays in this collection written by prominent philosophers political scientists sociologists and legal scholars examine the issues at the forefront of the crisis of free speech in higher education The contributors address the broader historical cultural legal and normative contexts of the current crisis and take care to analyze the role of due process in protecting academic freedom and individuals accused of misconduct Additionally the volume is unique in that it advances practical remedies to campus censorship as the editors and many of the contributors have participated in movements to remedy limitations on free speech and open inquiry The Value and Limits of Academic Speech will educate academic professionals and informed citizens about the phenomenon of progressive censorship and its implications for higher education and the republic

Economic Evaluation, Cost-Benefit Analysis, Economic Ethics Felix Ekardt,2022-06-02 With cost benefit analysis economic sciences cultivate a specific decision making procedure which has also been partially adopted in politics Although economists do not experience the approach as normative on closer examination the approach can be identified as an economic ethics The present philosophical and at the same time transdisciplinary with special legal and economic components treatment examines the persuasive power of this approach using climate change as an example as the most important sustainability issue The objections raised against the economisation of decision making with regard to the utilitarian tradition such as the criticism of the orientation towards

weighing up options the alleged lack of distributive justice or the tendency to describe people in behavioural science as selfish are hardly or not at all convincing on closer examination In several respects however it turns out that cost benefit analysis faces insoluble problems Firstly the theoretical basis of hidden normative cost benefit analysis in philosophical empiricism does not seem tenable This means the idea of empiricism that normative questions must be transformed into questions of factual countable and reproduceable preferences of people Secondly there are massive collisions of cost benefit analysis with a liberal democratic constitutional law whose principles are universal ethical principles This concerns both freedom rights which must not depend on the ability of humans to pay and the model of democracy and respect for the rule of law Thirdly insoluble problems of application arise for cost benefit analyses which are particularly but not only apparent in the context of climate protection in general considerations as in the case of legislation as well as in individual analyses as done when constructing a coal fired power plant A strongly deflated cost benefit analysis could nevertheless contribute factual material such as partial aspects of decision consequences that can actually be depicted in monetary terms to ethical or legal decision making processes In this respect the approach appears helpful and complementary but not beyond that

*Resources in Education* ,1987-04      **Gunton's Magazine of American Economics and Political Science** Starr Hoyt Nichols, Stanhope Sams, 1899      **Gunton's Magazine of American Economics and Political Science** ,1899      *The Oxford Handbook of Religion and Economic Ethics* Albino Barrera, Roy C. Amore, 2024 This innovative collection of essays draws together and compares the teachings of world and regional religions on the subject of economic morality

**Handbook on Medical Tourism and Patient Mobility** Neil Lunt, Daniel Horsfall, Johanna Hanefeld, 2015-06-29 The growth of international travel for purposes of medical treatment has been accompanied by increased academic research and analysis This Handbook explores the emergence of medical travel and patient mobility and the implications for patients and health      **Markets without Limits** Jason F. Brennan, Peter Jaworski, 2015-08-20 May you sell your vote May you sell your kidney May gay men pay surrogates to bear them children May spouses pay each other to watch the kids do the dishes or have sex Should we allow the rich to genetically engineer gifted beautiful children Should we allow betting markets on terrorist attacks and natural disasters Most people shudder at the thought To put some goods and services for sale offends human dignity If everything is commodified then nothing is sacred The market corrodes our character Or so most people say In *Markets without Limits* Jason Brennan and Peter Jaworski give markets a fair hearing The market does not introduce wrongness where there was not any previously Thus the authors claim the question of what rightfully may be bought and sold has a simple answer if you may do it for free you may do it for money Contrary to the conservative consensus they claim there are no inherent limits to what can be bought and sold but only restrictions on how we buy and sell

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