

ARTYKUŁY

*Jarosław Boruszewski**

PROCEDURAL SEMANTICS AND ECONOMIC MODELS¹

ABSTRACT

The aim of the article is to present issues regarding economic semantics. The key problem is finding a satisfactory view of semantic interpretation for economic models. The author of the article suggests that an adequate version of procedural semantics can provide such a view. This theory combines semantic interpretation with cognitive and practical activities of subjects which use economic models. Philosophical roots of procedural semantics come from the pragmatic and operational theory of meaning. The article contains a detailed discussion of operationalism in economics and a comparison of the specifics of procedural approach to semantics with the philosophical and methodological characteristics of economic models. The version of procedural semantics used in the analysis is Jan Żytkow's semantics of operational procedures, in the light of which Irving Fisher's Cash Loop Model is reconstructed. Directions for further studies of procedural explication of semantics economic models are also outlined, taking into account the methodological specifics of economic sciences.

Keywords: philosophy of economics, economic models, economic semantics, operationalism.

JEL codes: B41, B13, B00

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¹ This research was financed by a research grant within the framework of the The National Programme for the Development of Humanities (NPRH) (grant no. 26H 15 0266 83).

Economic Semantics

Yan Bai



Economic Semantics:

Unveiling the Energy of Verbal Artistry: An Mental Sojourn through **Economic Semantics**

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Table of Contents Economic Semantics

1. Understanding the eBook Economic Semantics
 - The Rise of Digital Reading Economic Semantics
 - Advantages of eBooks Over Traditional Books
2. Identifying Economic Semantics
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Economic Semantics
 - User-Friendly Interface
4. Exploring eBook Recommendations from Economic Semantics
 - Personalized Recommendations

- Economic Semantics User Reviews and Ratings
- Economic Semantics and Bestseller Lists
- 5. Accessing Economic Semantics Free and Paid eBooks
 - Economic Semantics Public Domain eBooks
 - Economic Semantics eBook Subscription Services
 - Economic Semantics Budget-Friendly Options
- 6. Navigating Economic Semantics eBook Formats
 - ePub, PDF, MOBI, and More
 - Economic Semantics Compatibility with Devices
 - Economic Semantics Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Economic Semantics
 - Highlighting and Note-Taking Economic Semantics
 - Interactive Elements Economic Semantics
- 8. Staying Engaged with Economic Semantics
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Economic Semantics
- 9. Balancing eBooks and Physical Books Economic Semantics
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Economic Semantics
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Economic Semantics
 - Setting Reading Goals Economic Semantics
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Economic Semantics
 - Fact-Checking eBook Content of Economic Semantics

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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