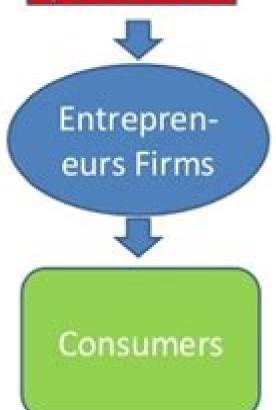




# Allocation of resources in a free market economy = equilibrium

Owners of factors of production



Sell their resources to the entrepreneurs / firms for the greatest amount (wages/payment/rent...)



Produce goods that people want to buy in order to maximise profits



Buy the goods that give them the maximum satisfaction with limited income

# **Economics Resource Allocation In A Market Economy**

**L** Towne

**Economics Resource Allocation In A Market Economy:** 

#### Economics Resource Allocation In A Market Economy Book Review: Unveiling the Power of Words

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