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**CLASSICAL
ECONOMICS**

EDITED BY
Heinz D. Kurz
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Classical Economics and Modern Theory Heinz D. Kurz, Neri Salvadori, 2005-08-12 In this thought provoking book well known economists Kurz and Salvadori cover original findings and new vistas on old problems. They cover alternative interpretations of classical economists, new growth theory, the relationship between Sraffian theory and Von Neumann, the treatment of capital in neoclassical long period theory. Incorporating cutting edge research and new work, this book will be of great interest to those working in the field of the history of economic thought.

The Elgar Companion to David Ricardo Heinz D. Kurz, Neri Salvadori, 2015-05-29 Arguably one of the most important economists who has lived, Ricardo's impact on the economics profession is immense. This unique and comprehensive Companion elucidates his significance and continuing legacy. Ricardo made major contributions to all fields of the subject, from monetary issues to value and income distribution, from capital accumulation, technical progress and economic growth to foreign trade and international specialisation, and from taxes to public debt. What he called the main problem of political economy, the distribution of income and wealth, is again back on the political and economic agenda with a vengeance. Leading experts in the field explore his influence and offer novel interpretations of received doctrines.

The Oxford Handbook of Post-Keynesian Economics, Volume 1 Geoffrey Colin Harcourt, Peter Kriesler, 2013-07 These two volumes cover the principal areas to which Post Keynesian economists have made distinctive contributions. The contents include the significant criticism by Post Keynesians of mainstream economics, but the emphasis is on positive Post Keynesian analysis of the economic problems of the modern world and of policies with which to tackle them.

Sraffa and the Reconstruction of Economic Theory: Volume Two E. Levrero, A. Palumbo, A. Stirati, 2013-12-17 Written on the occasion of the 50th anniversary of the publication of Piero Sraffa's *Production of Commodities by Means of Commodities*, the papers selected and contained in *Sraffa and the Reconstruction of Economic Theory* account for the work completed around the two central aspects of his contribution to economic analysis, namely the criticism of the neoclassical or marginalist theory of value and distribution and the reconstruction of economic theory along the lines of the Classical approach. Divided into three volumes, *Sraffa and the Reconstruction of Economic Theory* debates the most fruitful routes for advancement in this field and their implications for applied and policy analysis. This second volume focuses on the theory of output and growth as developed in the modern classical approach on the basis of the extension to the long run of the Keynesian principle of effective demand and on the implications of the revival of the classical approach for policy analysis and for understanding the evolution of the international economic order in the last few decades.

Elgar Companion to Hayekian Economics Roger W. Garrison, Norman Barry, 2014-10-31 The Elgar Companion to Hayekian

Economics provides an in depth treatment of Friedrich August von Hayek s economic thought from his technical economics of the 1920s and 1930s to his broader views on the spontaneous order of a free society Taken together The Elgar Companion to the Chicago School of Economics Ross B. Emmett,2010-01-01 Many know the Chicago School of Economics and its association with Milton Friedman George Stigler Ronald Coase and Gary Becker But few know the School s history and the full scope of its scholarship In this Companion leading scholars examine its history and key figures as well as provide surveys of the School s contributions to central aspects of economics including price theory monetary theory labor and economic history The volume examines the School s traditions of applied welfare theory and law and economics while providing a glimpse into emerging research on Chicago s role in the development of neoliberalism A companion in the true sense of the word this volume surveys a wide body of Chicago economic studies and guides readers carefully through each The Companion offers biographies of leading Chicago economists and evaluations of the School s connection to approaches to economics that draw from and complement the School including the Virginia School and the work of Armen Alchian and Edward Lazear Moreover this book is a first in many respects as it analyzes the interconnections of the Chicago School s theory methodology and policy and considers by what means and ideas the School s policy framework is driven The breadth and depth of the insights presented here will appeal especially to students and scholars of economics and historians interested in economics social science and applied public policy

Sraffa and the Reconstruction of Economic Theory: Volume Three E. Levrero,A. Palumbo,A. Stirati,2013-12-16 This book accounts for the work done around the two central aspects of Piero Sraffa s contribution to economic analysis namely the criticism of the neoclassical theory of value and distribution and the construction of economic theory along the lines of the Classical approach

Essays on Classical and Marxian Political Economy Samuel Hollander,2013-02-11 Samuel Hollander s work has been provoking debate for over four decades This book brings together key contributions of recent years in addition to some brand new pieces The essays are introduced by a Preface in which Hollander reflects on his past work and reactions to it Highlights include two issues of particular current relevance Conspicuous is an extensive chapter regarding Adam Smith s often neglected arguments for government intervention in the economy to correct market failures and his critical view of the business class as an anti social force Important economists considered in relation to Adam Smith s position on the role of the state include Jeremy Bentham and the Scottish Canadian John Rae Similarly of high present day interest is a re examination of Karl Marx s theory of exploitation or the notion of profits as embezzlement demonstrating Marx s effective abandonment of this perspective in the case of the small active businessman as distinct from the major joint stock corporation Other papers demonstrate the close intellectual relationship between David Ricardo and Thomas Robert Malthus the extensive common ground between the British school and the French under the leadership of Jean Baptiste Say the failure of a so called anti Ricardian opposition in Britain represented by Samuel Bailey and the denial of a sharp discontinuity between classical and later neo classical

economics Finally several biographical essays are included as well as an extension of the autobiographical account appearing in Collected Essays II

Marxian Reproduction Schema Andrew Trigg,2006-04-18 In this book Andrew Trigg relates Marx's reproduction schema to Keynes's multiplier Leontieff's input output analysis Domar's growth model and Kalecki's principle in the process offering intriguing and innovative clarifications

A Critical Bibliography of Adam Smith Hiroshi Mizuta,2016-07-01 This critical bibliography of Adam Smith takes as its starting point the Kress Library of Business and Economics 1939 catalogue of its Vanderblue Collection of Smithiana Since the bicentenary of The Wealth of Nations in 1976 the rate of international publication markedly accelerated significantly extending the scope of this bibliography beyond 1939 Its scope has been further enlarged via the inclusion of essays on the diffusion process while the inclusion of all works in the chronological main bibliography gives an overview of the scope of this process The notes appended to the entries provide a running commentary to the gathering pace of publication and the entries are organised chronologically with systematic annotation throughout

A Compendium of Italian Economists at Oxbridge Mauro Baranzini,Amalia Mirante,2016-09-21 This study examines five decades of Italian economists who studied or researched at the Universities of Oxford and Cambridge between the years 1950 and 2000 Providing a detailed list of Italian economists associated with Hicks Harrod Bacharach Flemming Mirrlees Sen and other distinguished dons the authors examine eleven research lines including the Sraffa and the neo Ricardian school the post Keynesian school and the Stone's and Goodwin's schools Baranzini and Mirante trace the influence of the schools in terms of 1 their fundamental role in the evolution of economic thought 2 their promotion of four key controversies on the measurement of technical progress on capital theory on income distribution and on the inter generational transmission of wealth 3 the counter flow of Oxbridge scholars to academia in Italy and 4 the invigoration of a third generation of Italian economists researching or teaching at Oxbridge today A must read for all those interested in the way Italian and British research has shaped the study and teaching of economics

Free Trade and Absolute and Comparative Advantage Reinhard Schumacher,2012 This thesis deals with two theories of international trade the theory of comparative advantage which is connected to the name David Ricardo and is dominating current trade theory and Adam Smith's theory of absolute advantage Both theories are compared and their assumptions are scrutinised The former theory is rejected on theoretical and empirical grounds in favour of the latter On the basis of the theory of absolute advantage developments of free international trade are examined whereby the focus is on trade between industrial and underdeveloped countries The main conclusions are that trade patterns are determined by absolute production cost advantages and that the gap between developed and poor countries is not reduced but rather increased by free trade

Resources, Production and Structural Dynamics Mauro L. Baranzini,Claudia Rotondi,Roberto Scazzieri,2015-04-30 Economists since the First Industrial Revolution have been interested in the links between economic growth and resources often pointing to resource scarcities as a hindrance to growth Offering a counter perspective this volume highlights the

positive role that scarcities can play in inducing technical progress and economic growth It outlines a structural framework for the political economy of scarcity and rents and offers a novel way of organizing the evidence concerning the role of resources in industrial growth This book proposes a major shift in the treatment of scarcity issues by focusing on bottlenecks and opportunities arising within the production system and will appeal to economists and policy makers interested in the role of resources as triggers of structural change **Choice**, 2006 **Handbook on the History of Economic Analysis**

Volume III Gilbert Faccarello, Heinz D. Kurz, 2016-07-27 This unique troika of Handbooks provides indispensable coverage of the history of economic analysis Edited by two of the foremost academics in the field the volumes gather together insightful and original contributions from scholars across the world The encyclopaedic breadth and scope of the original entries will make these Handbooks an invaluable source of knowledge for all serious students and scholars of the history of economic thought *Competition, Value and Distribution in Classical Economics* Heinz D. Kurz, Neri Salvadori, 2022-03-09 Drawing in

particular on the work of Sraffa Smith Ricardo and Marx the essays in this volume explore the characteristic features of the Classical economists approach to economic problems and the renewal of interest in that approach in modern times In recent years new material has been made available on both Sraffa and Marx which have made new insights and interpretations possible The release of Sraffa's hitherto unpublished papers and correspondence has led to reconsideration of doctrinal questions such as to what extent Sraffa built upon or deviated from the analyses of Adam Smith David Ricardo and other representatives of the classical British school and Karl Marx A major theme is also to what extent we can today equipped with Sraffa's insights and analytical tools re-interpret and develop ideas of classical authors which they could present only in primitive forms on technological progress exhaustible resources and other contemporary issues On Marx the publication of the MEGA2 edition of the works papers and correspondence of Marx and Engels also gives rise to a reconsideration of this relationship given Marx's disenchantment with some of his own work and return to ideas advocated by Ricardo especially as regards the long term tendency of the rate of profits Finally the classical notion of competition and monopoly deserve to be scrutinized carefully again and frequent misinterpretations in the literature refuted This volume is vital reading for scholars of classical economics Marx and Sraffa and the history of economic thought more broadly It also deals with issues in the areas of machinery and technical progress joint production and economic development and growth **A Concise History**

of Economic Thought G. Vaggi, P. Groenewegen, 2016-01-08 This book presents a brief history of economic thought from the 17th century to the present day Each chapter examines the key contributions of a major economist or group of economists and includes suggestions for further reading Economists covered include Keynes Marshall Petty and Jevons and less familiar theorists such as Galiani and Turgot **Paul Samuelson on the History of Economic Analysis** Paul Anthony Samuelson, 2015 This collection of writings by Paul Samuelson illustrates the depth and breadth of his contribution to the history of economics *Revisiting Classical Economics* Heinz Kurz, Neri Salvadori, 2014-08-07 The financial crisis and the

economic crisis that followed triggered a crisis in the subject of economics as it is typically being taught today especially in macroeconomics and related fields A renewed interest in earlier authors especially the classical economists from Adam Smith to David Ricardo and John Maynard Keynes developed This book may also be seen as a response to this interest What can we learn from the authors mentioned what we could not learn from the mainstream This volume contains a selection of essays which deepens and widens the understanding of the classical approach to important problems such as value and distribution growth and technical progress and exhaustible natural resources It is the fourth collection in a row and reflects an on going discussion of the fecundity of the classical approach A main topic of the essays is a comparison between the classical approaches with modern theory and thus an identification of what can be learned by elaborating on the ideas of Smith and Ricardo and Marx above and beyond and variously in contradiction to certain mainstream view Since the work of Piero Sraffa spurred the revival of classical economic thought his contributions are dealt with in some detail The attention then focuses on economic growth and the treatment of exhaustible resources within a classical framework of the analysis

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