

FROM **MONOBANK** TO
**COMMERCIAL
BANKING**

Financial Sector Reforms in Vietnam

JENS KOUSTED, JOHN RAND and FINN TARP
with Nguyen Dinh Tai, Nguyen Van Hung,
Ta Minh Thao and Luu Duc Khai



From Monobank To Commercial Banking Financial Sector Reforms In Vietnam

Andrew Martin Fischer



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From Monobank to Commercial Banking Jens Kovsted, John Rand, Finn Tarp, 2005 This study analyses the difficulties and problems encountered in transforming the Vietnamese financial sector from one that is subordinate to government objectives and goals to an autonomous sector guided by market forces and competitive pressures Here the history of financial sector liberalization is traced and close attention paid to the activities and autonomy of the State Bank of Vietnam the institution responsible for the supervision and regulation of the financial sector in Vietnam Overall the authors argue that ensuring a timely fair and transparent supervision and regulation of the financial sector is of central importance to financial sector development and stability Liberalizing financial markets is not solely a question of limiting and or restricting government influence but may in fact involve the opposite the influence and power of supervisory and regulatory institutions in many cases needing to be strengthened

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Vietnam, 2024-09-09 In the late 1980s most of the world still associated Vietnam with resistance and war hardship refugees and a mismanaged planned economy During the 1990s by contrast major countries began to see Vietnam as both a potential partner and a strategically significant actor particularly in the competition between the United States and an emerging China and international investors began to see Vietnam as a land of opportunity

Routledge Handbook of Banking and Finance in Asia Ulrich Volz, Peter Morgan, Naoyuki Yoshino, 2018-10-26 The Routledge Handbook of Banking and Finance in Asia brings together leading scholars policymakers and practitioners to provide a comprehensive and cutting edge guide to Asia's financial institutions markets and systems Part I provides a country by country overview of banking and finance in East Southeast and South Asia including examples from China Japan Hong Kong India and Singapore Part II contains thematic chapters covering topics such as commercial banking development banking infrastructure finance stock markets insurance and sovereign wealth funds It also includes examinations of banking regulation and supervision and analyses of macroprudential regulation capital flow management measures and monetary policy Finally it provides new insights into topical issues such as SME green and Islamic finance This handbook is an essential resource for scholars and students of Asian economics and finance and for professionals working in financial markets in Asia

The Reinvention of Distinction Van Nguyen-Marshall, Lisa B. Welch Drummond, Danièle Bélanger, 2011-11-17 This pioneering collection brings together an international group of scholars to explore the Vietnamese middle class From the leisure pursuits of the colonial middle class to the impact of the new urban rich on landscape of the

countryside this interdisciplinary volume explores the ways in which middle classness has been practiced in a wide range of contexts throughout the 20th century and into the 21st In addition to offering insights into how middle classness was and is constituted and negotiated this collection illuminates the cultural and social conditions of two distinctive periods in Vietnamese history Three historical chapters consider how middle class status was experienced and displayed under French colonialism and in 1960s republican Vietnam These chapters offer examinations of middle classness through recreation consumption and associational life Six contemporary studies examine the modes of experimentation and practice within middle class urban Vietnam Still a sensitive topic politically the contemporary middle class nascent but increasingly powerful is exerting a strong impact on the shape of contemporary society and culture as well as on urban and rural landscapes This volume offers a series of studies which critically interrogate the practices of those who engage in or aspire to urban middle class lifestyles in Vietnam both in the past and in the present

Asian Transformations Deepak Nayyar, 2019 Including in depth contributions by eminent economists and social scientists *Asian Transformations* examines the phenomenal changes transforming economies in this continent and shifting the balance of economic power in the world while reflecting on the future prospects in Asia over the next twenty five years

State Growth and Social Exclusion in Tibet Andrew Martin Fischer, 2005 The most pressing economic challenges facing the Tibetan areas of western China relate to the marginalization of the majority of Tibetans from rapid state led growth The urban rural divide plays an important role in this polarized dynamic but alone only partially explains differences with other Chinese regions all of which generally exhibit strong spatial inequalities This book therefore focuses on several further factors that determine the ethnically exclusionary character of current peripheral growth in the Tibetan areas These include processes of urbanization immigration employment and education as key factors underlying structural economic change

Indonesia and the Muslim World Anak Agung Banyu Perwita, 2007 Annotation This book explores the position of Islam as one of the domestic political variables in Indonesia s foreign policy during the Soeharto era It argues that the foreign policy of Indonesia toward the Muslim world under Soeharto was increasingly the result of political struggles between domestic actors particularly the Muslim community and the State

Traders in Motion Kirsten W. Endres, Ann Marie Leshkovich, 2018-06-15 Markets and traders in Vietnam are on the move literally and figuratively The chapters in this volume offer rich ethnographic exploration of daily interactions among small scale traders suppliers customers family members neighbors and officials within contemporary Vietnam and across its borders

Governance in Pacific Asia Peter Ferdinand, 2012-02-02 This book examines the political economy of the states of Pacific Asia stretching from Japan to Burma since the end of WWII Governance in Pacific Asia offers a comprehensive account of the diverse experiences of the states in Pacific Asia Organized thematically around government and business relations in the main sectors of the economy chapters cover the historical social and cultural contexts for such policies as well as the social and political consequences of rapid economic development They also discuss the increasing economic

integration of the region as well as its impact on global affairs and the reverse effect of globalization upon particular political systems Each chapter contains case studies and examples from anywhere in the region with some countries appearing more regularly such as China Japan newly industrialized economies Thailand the Philippines Malaysia Indonesia and Vietnam Governance in Pacific Asia provides an in depth comparative survey of a key region in world politics and political economy An essential text that includes sources from the region in at least three languages Chinese Japanese and Indonesian Malay it will be of interest to students and faculty in international relations developmental politics Asian politics and political economy

Democratising Indonesia Mikaela Nyman, 2006 The fall of Suharto has drawn much media and academic attention but the focus has been on the elite perspective the role of the regime and military and little has been published on civil society Gender issues are also often by passed Indonesia is at a crossroads and the greater involvement of civil society is being seriously considered for the first time by government representatives and demanded by civil society actors political think tanks and social commentators This study which covers the lead up to and ousting of Suharto up until the 2004 democratic elections analyses the role of civil society in Indonesia's transition towards democracy by applying social movement theory and the framework of political opportunities It shows the importance of social movements as civil society's primary catalysts for change and the need for a strong civil society to take over where the social movements left off in order to consolidate attitudinal changes in the political economic and social spheres The actions and limitations of various parts of the Indonesian pro democracy movement are discussed providing case studies of three groups of actors the student movement the women's movement and the labour movement focusing on times when they have joined forces to form social movements The shortcomings and successes of the pro democracy movement are discussed as are the prospects for civil society in the future

Rural Development Issues Arnold V. Burlingham, 2008 Rural development is a crucial issue throughout the world Key issues include farming and forestry land use and the management of natural resources In addition economic diversification in rural communities is at the centre of many programs across the globe

Istanbul as a Global Financial Center Melike Bildirci, Murat Karagöz, Cemal Zehir, 2017-08-21 This book brings together analyses of a wide range of economic and financial subjects including any issue related to these broader concepts such as development banking crises energy and Islamic finance among others It offers a clear discussion of the current period of economic transition and the future prospects of developing countries in terms of financial and economic perspectives It will serve to raise awareness of the important opportunities and risks inherent in the global financial system and makes a valuable contribution to wider economic debates by identifying the priorities and policy prescriptions that will help countries to realise their potential The book will particularly appeal to academicians and students as well as researchers and professionals in the fields of economics finance and business It may also serve as a secondary textbook for courses about Eurasian countries in economics and finance departments of higher learning institutions

Economic Management and Transition Towards a Market Economy

Anthony T.H. Chin,1996 Much attention has been focused in recent years on the transformation of the economies of Eastern and Central Europe and the former Soviet Union However a growing demand for policy advice technical assistance and expertise is also coming from Asian reforming countries such as China Mongolia Vietnam Laos and Cambodia In addition business communities abroad are increasingly interested in exploring investment and marketing opportunities in these reforming countries Such developments are too important to overlook or ignore The transformation of socialist economies towards market based systems entails an unusually wide range of problems Studies of related topics are complicated by the speed of the changes and the lack of clear historical precedents Although the structural features of Asian reforming economies are in important ways different from those of the Eastern European economies all socialist economies share similar fundamental conditions on the eve of economic reform which raise a similar set of reform issues This volume brings together a rich collection of expertise and information in an attempt to shed some light on the transitional process in Asia The contributions are by no means exhaustive However they provide the reader and analyst with an excellent starting point to the problems and prospects which are specific to Asian transforming economies **Readings in World Development**

Kartik Chandra Roy,Srikanta Chatterjee,2006 **The Copenhagen Journal of Asian Studies** ,2004 Linking the Formal and Informal Economy Basudeb Guha-Khasnobis,Ravi Kanbur,Elinor Ostrom,2006-09-21 A collection of studies on formality and informality in developing countries this volume contains contributions from anthropologists economists sociologists and political scientists It argues for moving beyond the formal informal dichotomy and offers information to develop guiding principles for intervention **Recovering Financial Systems** M. Watanabe,2006-09-29 This book explores what happened in the transition economies of China Vietnam and Myanmar from both macro and micro perspectives and questions whether the governments of these countries are capable of implementing effective reform and transformation

Vietnam's Development Strategies Pietro Masina,2006-09-27 This book presents a critical review of the Vietnamese reform process and analyses the most crucial issues in the post Asian crisis debate arguing that a wider debate is needed in order for national policy makers to make well informed decisions **Evaluating Economic Liberalization** David Greenaway,Mark McGillivray,Oliver Morrissey,1999-07-23 Liberalization economic policy reforms to render economies more market orientated is a central issue in most countries of the world This important contribution to the literature of liberalization analyzes theoretical issues and experiences of reform Existing approaches to evaluating the effects of reform are reviewed difficulties of measuring liberalization are discussed the complex ways in which reforms can impact on individuals and groups are illustrated and the importance of political concerns are addressed The final four chapters offer detailed case studies of Pakistan Mozambique Vietnam and Sri Lanka

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