



# AUSTRALIA ECONOMY



## LABOR FORCE AND UNEMPLOYMENT

Unemployment rate (2021)

3.5%

■ Unemployed (3.5%)  
■ Employed (96.5%)

Population & labor force (2021)



Total Population :  
25.69 Million



Labor Force :  
13.76 Million



Unemployed :  
481,782



## BALANCE OF TRADE



## HOUSE HOLD INCOME AND POVERTY

Income and distribution (2021)



Median Income  
\$65,000  
Per Household



Minimum Wage  
\$21.38  
Per Hour



Gini Index  
0.32

Population below poverty line (2021)



0.7%

■ Below poverty line (0.7%)  
■ Above poverty line (99.3%)



## GROSS DOMESTIC PRODUCT

GDP



\$1.553  
Trillion  
(2021)

GDP (per capital)



\$60,443.11  
(2021)

Real growth  
rate



2.2%  
(2021)

## DEBT AND INFLATION

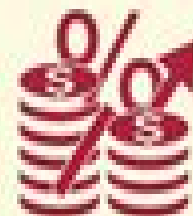
Public Debt

\$895.3 Billion  
(2021)



57.65% (of GDP)  
(2021)

Inflation Rate



7.3%  
(Nov 2022)

# Economics Aust

**Herbert Heaton**



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