

# ECONOMICS *OF THE* LAW

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*Torts, Contracts,  
Property, Litigation*

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THOMAS J. MICELI

# Economics Of The Law Torts Contracts Property And Litigation

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**Handbook of Law and Economics** A. Mitchell Polinsky, Steven Shavell, 2007-11-07 Law can be viewed as a body of rules and legal sanctions that channel behavior in socially desirable directions for example by encouraging individuals to take proper precautions to prevent accidents or by discouraging competitors from colluding to raise prices The incentives created by the legal system are thus a natural subject of study by economists Moreover given the importance of law to the welfare of societies the economic analysis of law merits prominent treatment as a subdiscipline of economics Our hope is that this two volume Handbook will foster the study of the legal system by economists The two volumes form a comprehensive and accessible survey of the current state of the field Chapters prepared by leading specialists of the area Summarizes received results as well as new developments

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*Economic Analysis of Liability Rules* Satish Kumar Jain, 2014-12-01 This book focuses on the analysis of liability rules of tort law from an efficiency perspective presenting a comprehensive analysis of these rules in a self contained and rigorous yet accessible manner It establishes general results on the efficiency of liability rules including complete characterizations of efficient liability rules and efficient incremental liability rules The book also establishes that the untaken precaution approach and decoupled liability are incompatible with efficiency The economic analysis of tort law has established that for efficiency it is necessary that each party to the interaction must be made to internalize the harm resulting from the interaction The characterization and impossibility theorems presented in this book establish that in addition to internalization of the harm by each party there are two additional requirements for efficiency Firstly rules must be immune from strategic manipulation Secondly rules must entail closure with respect to the parties involved in the interaction giving rise to the negative externality i e the liability must not be decoupled

*Economic Analysis of Tort Law* Malabika Pal, 2019-09-02 This book looks at the negligence concept of tort law and studies the efficiency issue arising from the determination of negligence It does so by scrutinizing actual court decisions from three common law jurisdictions Britain India and the United States of America This volume fills a very significant gap scrutinizing 52 landmark judgments from these three countries by focussing on the negligent affliction of economic loss determined by common law courts and how these findings relate to the existing theoretical literature By doing so it examines the formalization of legal concepts in theory primarily the question of negligence determination and liability and their centrality in theories concerning tort law This book will be very helpful for students professors and practitioners of law jurisprudence and legal theory It will additionally be of use to researchers and academics interested in law and economics procedure and legal history

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*The Oxford Handbook of International Antitrust Economics* Roger D. Blair, D. Daniel Sokol, 2015. The Handbook examines the most important issues that arise in antitrust economics. Leading scholars in the field provide detailed critical analysis of developments across a number of different antitrust topics along with a detailed review of the literature. The Handbook is invaluable as a research and teaching tool.

[Essays on New Institutional Economics](#) Rudolf Richter, 2015-04-29. This collection of essays comprises some of Rudolf Richter's important contributions to research on New Institutional Economics (NIE). It deals with the central ideas, principles and methodology of New Institutional Economics and explores its relation to sociology and law. Other chapters examine applications of NIE to various microeconomic and macroeconomic issues in the face of uncertainty from entrepreneurship to the euro crisis.

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