



# VENEZUELA ECONOMY



## LABOR FORCE AND UNEMPLOYMENT

Unemployment rate

Population & labor force

64.1%

Total Population:  
28.2 Million

Labor Force:  
10.5 Million

Unemployed:  
673,126



## BALANCE OF TRADE



## HOUSE HOLD INCOME AND POVERTY

Income and distribution

Population below poverty line

Median Income  
\$175  
Per Household

Minimum Wage  
\$5.40  
Per Month

Gini Index  
56.7

50.5%

Below poverty line (2014)  
Above poverty line (2014)



## GROSS DOMESTIC PRODUCT

GDP

GDP (per capita)

Real growth rate



\$482.4  
Billion  
(2014)

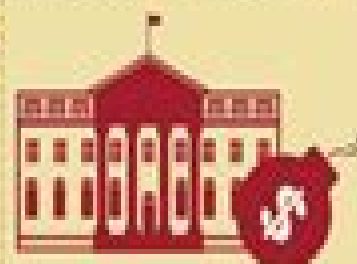
\$15,975.73  
(2014)

-3.9%  
(2014)

## DEBT AND INFLATION

External Debt  
\$110.2 Billion  
(2014)

Inflation Rate



22.84% (of GDP)

9,586%  
(2019)

# Economic Development Of Venezuela

**N Colangelo**



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