

# The Southern Colonial Economy



# Economic Rise Of Early America

**Larry Neal, Jeffrey G. Williamson**



## **Economic Rise Of Early America:**

*The Economic Rise of Early America* Gary M. Walton, James F. Shepherd, 1979-04-30      *The Economy of Early America* Cathy D. Matson, 2006-01-01 In recent years scholars in a number of disciplines have focused their attention on understanding the early American economy. The result has been an outpouring of scholarship, some of it dramatically revising older methodologies and findings and some of it charting entirely new territory, new subjects, new places and new arenas of study that might not have been considered economic in the past. *The Economy of Early America* enters this resurgent discussion of the early American economy by showcasing the work of leading scholars who represent a spectrum of historiographical and methodological viewpoints. Contributors include David Hancock, Russell Menard, Lorena Walsh, Christopher Tomlins, David Waldstreicher, Terry Bouton, Brooke Hunter, Daniel Dupre, John Majewski, Donna Rilling, and Seth Rockman, as well as Cathy Matson.      **The Emergence of Capitalism in Early America** Christopher W. Calvo, 2023-10-10

Due to the enormous influence of Adam Smith's *The Wealth of Nations* on Western liberal economics, a tradition closely linked to the United States, many scholars assume that early American economists were committed to Smith's ideas of free trade and small government. Debunking this belief, Christopher W. Calvo provides a comprehensive history of the nation's economic thought from 1790 to 1860, tracing the development of a uniquely American understanding of capitalism. *The Emergence of Capitalism in Early America* shows how American economists challenged, adjusted, and adopted the ideas of European thinkers such as Adam Smith, David Ricardo, and Thomas Malthus to suit their particular interests. Calvo not only explains the divisions between American free trade and the version put forward by Smith, but he also discusses the sharp differences between northern and southern liberal economists. Emergent capitalism fostered a dynamic discourse in early America, including a homegrown version of socialism burgeoning in antebellum industrial quarters as well as a reactionary brand of conservative economic thought circulating on slave plantations across the Old South. This volume also traces the origins and rise of nineteenth-century protectionism, a system that Calvo views as the most authentic expression of American political economy. Finally, Calvo examines early Americans' awkward relationship with capitalism's most complex institution, finance. Grounded in the economic debates, Atlantic conversations, political milieu, and material realities of the antebellum era, this book demonstrates that American thinkers fused different economic models, assumptions, and interests into a unique hybrid capitalist system that shaped the trajectory of the nation's economy.      **The Oxford Handbook of American**

**Economic History, vol. 1** Edited by Louis P. Cain, Edited by Price V. Fishback, Edited by Paul W. Rhode, 2018-06-15 American economic history describes the transition of a handful of struggling settlements on the Atlantic seaboard into the nation with the most successful economy in the world today. As the economy has developed, so have the methods used by economic historians to analyze the process. Interest in economic history has sharply increased in recent years among the public, policy makers, and in the academy. The current economic turmoil, calling forth comparisons with the Great Depression,

of the 1930s is in part responsible for the surge in interest among the public and in policy circles. It has also stimulated greater scholarly research into past financial crises, the multiplier effects of fiscal and monetary policy, the dynamics of the housing market and international economic cooperation and conflict. Other pressing policy issues including the impending retirement of the Baby Boom generation, the ongoing expansion of the healthcare sector and the environmental challenges imposed by global climate change have further increased demand for the long run perspective given by economic history.

Confronting this need, *The Oxford Handbook of American Economic History* affords access to the latest research on the crucial events, themes and legacies of America's economic history from colonial America to the Civil War up to present day. More than fifty contributors address topics as wide ranging as immigration, agriculture and urbanization. Over its two volumes, this handbook gives readers not only a comprehensive look at where the field of American economic history currently stands but where it is headed in the years to come.

**The British in the Americas 1480-1815** Anthony McFarlane, 2014-07-15

Of northern European nations, the British had the greatest impact on the Americas. Their history there embraces far more than the colonies that became the United States. England had been in the New World for a century before those colonies were established and the British presence long outlived their loss. This integrated account of that involvement spans the entire arc of British territories from the Caribbean to Canada and the entire period from the first appearance of the English to the disintegration of the British and other Euro American empires. A fascinating story engrossingly told, it fills a major gap in current historiography.

**The Making of New World Slavery** Robin Blackburn, 2010-08-02

*The Making of New World Slavery* argues that independent commerce geared to burgeoning consumer markets was the driving force behind the rise of plantation slavery. The baroque state sought successfully to feed upon this commerce and with markedly less success to regulate slavery and racial relations. To illustrate this thesis, Blackburn examines the deployment of slaves in the colonial possessions of the Portuguese, the Spanish, the Dutch, the English and the French. Plantation slavery is shown to have emerged from the impulses of civil society, not from the strategies of individual states. Robin Blackburn argues that the organization of slave plantations placed the West on a destructive path to modernity and that greatly preferable alternatives were both proposed and rejected. Finally, he shows that the surge of Atlantic trade predicated on the murderous toil of the plantations made a decisive contribution to both the Industrial Revolution and the rise of the West.

**Reader's Guide to American History** Peter J. Parish, 2013-06-17

There are so many books on so many aspects of the history of the United States offering such a wide variety of interpretations that students, teachers, scholars and librarians often need help and advice on how to find what they want. *The Reader's Guide to American History* is designed to meet that need by adopting a new and constructive approach to the appreciation of this rich historiography. Each of the 600 entries on topics in political, social and economic history describes and evaluates some 6 to 12 books on the topic, providing guidance to the reader on everything from broad surveys and interpretive works to specialized monographs. The entries are devoted to events and individuals as

well as broader themes and are written by a team of well over 200 contributors all scholars of American history

*Divergent Paths : How Culture and Institutions Have Shaped North American Growth* Marc Egnal Professor of History York University,1996-06-11 Why are some countries without an apparent abundance of natural resources such as Japan economic success stories while other languish in the doldrums of slow growth In this comprehensive look at North American economic history Marc Egnal argues that culture and institutions play an integral role in determining economic outcome He focuses his examination on the eight colonies of the North five colonies of the South which together made up the original thirteen states and French Canada Using census data diaries travelers accounts and current scholarship Egnal systematically explores how institutions such as slavery in the South and the seigneurial system in French Canada and cultural arenas such as religion literacy entrepreneurial spirit and intellectual activity influenced development He seeks to answer why three societies with similar standards of living in 1750 became so dissimilar in development By the mid nineteenth century the northern states had surged ahead in growth and this gap continued to widen into the twentieth century Egnal argues that culture and institutions allowed this growth in the North not resources or government policies Both the South and French Canada stressed hierarchy and social order more than the drive for wealth Rarely have such parallels been drawn between these two societies Complete numerous helpful appendices figures tables and maps *Divergent Paths* is a rich source of unique perspectives on economic development with strong implications for emerging societies *The Way of the Ship* Alex Roland,2007-11-01 The history of shipping in America as traditionally recounted is based primarily on the fortunes of the American merchant marine This book offers a global perspective and considers oceanic shipping and domestic shipping along America s coasts and inland waterways with explanations of the forces that influenced the way of the ship The result is an eye opening look at American maritime history and the ways it helped shaped the nation s history It features beautiful color images of paintings by today s premier marine artist John Stobart **Long-Term Factors in American Economic Growth**

Stanley L. Engerman,Robert E. Gallman,2007-11-01 These classic studies of the history of economic change in 19th and 20th century United States Canada and British West Indies examine national product capital stock and wealth and fertility health and mortality A must have in the library of the serious economic historian Samuel Bostaph Southern Economic Journal

**Early American Technology** Judith A. McGaw,2014-01-01 This collection of original essays documents technology s centrality to the history of early America Unlike much previous scholarship this volume emphasizes the quotidian rather than the exceptional the farm household seeking to preserve food or acquire tools the surveyor balancing economic and technical considerations while laying out a turnpike the woman of child bearing age employing herbal contraceptives and the neighbors of a polluted urban stream debating issues of property odor and health These cases and others drawn from brewing mining farming and woodworking enable the authors to address recent historiographic concerns including the environmental aspects of technological change and the gendered nature of technical knowledge Brooke Hindle s classic 1966

essay on early American technology is also reprinted and his view of the field is reassessed A bibliographical essay and summary of Hindle s bibliographic findings conclude the volume The contributors are Judith A McGaw Robert C Post Susan E Klepp Michal McMahon Patrick W O Bannon Sarah F McMahon Donald C Jackson Robert B Gordon Carolyn C Cooper and Nina E Lerman

*Credit Nation: Property Laws and Institutions in Early America* Claire Priest,2021-02-02 Even before the United States became a country laws prioritizing access to credit set colonial America apart from the rest of the world Credit Nation presents a new vision of American economic history examining how the drive to expand credit shaped property laws and legal institutions in the colonial and founding eras of the republic Claire Priest describes how the British Parliament enacted laws for the colonies that privileged creditors by defining land and slaves as commodities available to satisfy debts Colonial governments in turn created local legal institutions that enabled people to further leverage their property to obtain credit Priest shows how loans backed with slaves as property fueled slavery from the colonial era through the Civil War and how increased access to credit was key to the explosive growth of capitalism in nineteenth century America

*Down and Out in Early America* Billy G. Smith,2010-11-01 It has often been said that early America was the best poor man s country in the world After all wasn t there an abundance of land and a scarcity of laborers The law of supply and demand would seem to dictate that most early American working people enjoyed high wages and a decent material standard of living Down and Out in Early America presents the evidence for poverty versus plenty and concludes that financial insecurity was a widespread problem that plagued many early Americans The fact is that in early America only an extremely thin margin separated those who required assistance from those who were able to secure independently the necessities of life The reasons for this were many seasonal and cyclical unemployment inadequate wages health problems including mental illness alcoholism a large pool of migrants low pay for women abandoned families The situation was made worse by the inability of many communities to provide help for the poor except to incarcerate them in workhouses and almshouses The essays in this volume explore the lives and strategies of people who struggled with destitution evaluate the changing forms of poor relief and examine the political religious gender and racial aspects of poverty in early North America Down and Out in Early America features a distinguished lineup of historians In the first chapter Gary B Nash surveys the scholarship on poverty in early America and concludes that historians have failed to appreciate the numerous factors that generated widespread indigence Philip D Morgan examines poverty among slaves while Jean R Soderlund looks at the experience of Native Americans in New Jersey In the other essays Monique Bourque Ruth Wallis Herndon Tom Humphrey Susan E Klepp John E Murray Simon Newman J Richard Olivas and Karin Wulf look at the conditions of poverty across regions making this the most complete and comprehensive work of its kind

*The Economy of Colonial America* Edwin J. Perkins,1988 The colonial era is especially appealing in regard to economic history because it represents a study in contrasts The economy was exceptionally dynamic in terms of population growth and geographical expansion No major famines epidemics or extended wars intervened to reverse

or even slow down appreciably the tide of vigorous economic growth. Despite this broad expansion, however, the fundamental patterns of economic behavior remained fairly constant. The members of the main occupational groups—farmers, planters, merchants, artisans, indentured servants, and slaves—performed similar functions throughout the period. In comparison with the vast number of institutional innovations in the nineteenth and twentieth centuries, structural change in the colonial economy evolved gradually. With the exception of the adoption of the pernicious system of black slavery, few new economic institutions and no revolutionary new technologies emerged to disrupt the stability of this remarkably affluent commercial agricultural society. Living standards rose slowly but fairly steadily at a rate of 3 to 5 percent a decade after 1650. Monetary sums are converted into 1980 dollars so that the figures will be relevant to modern readers. For the most part, this book describes the economic life styles of free white society. The term colonists is virtually synonymous here with inhabitants of European origin. Thus statements about very high living standards and the benefits of land ownership pertain only to whites. One chapter does focus exclusively, however, on indentured servants and slaves. This book represents the author's best judgment about the most important features of the colonial economy and their relationship to the general society and to the movement for independence. It should be a good starting point for all undergraduate to scholar interested in learning more about the seventeenth and eighteenth centuries. This popular study, lauded by professors and scholars alike, has been diligently revised to reflect the tremendous amount of new research conducted during the last decade and now includes a totally new chapter on women in the economy. Presenting a great deal of up-to-date information in a concise and lively style, the book surveys the main aspects of the colonial economy: population and economic expansion; the six main occupational groups—family farmers, indentured servants, slaves, artisans, great planters, and merchants; women in the economy; domestic and imperial taxes; the colonial monetary system; living standards for the typical family.

### **Work and Labor in Early America** Stephen

Innes, 2013-04-01 Ten leading scholars of early American social history here examine the nature of work and labor in America from 1614 to 1820. The authors scrutinize work diaries, private and public records, and travelers' accounts. Subjects include farmers, farmwives, urban laborers, plantation slave workers, midwives, and sailors. Locales range from Maine to the Caribbean and the high seas. These essays recover the regimen that consumed the waking hours of most adults in the New World, defined their economic lives, and shaped their larger existence. Focusing on individuals as well as groups, the authors emphasize the choices that over time might lead to prosperity or to the poorhouse. Few people enjoyed sinecures, and every day brought new risks. Stephen Innes introduces the collection by elucidating the prophetic vision of Captain John Smith that the New World offered abundant reward for one's own industry. Several motifs stand out in the essays. Family labor has begun to assume greater prominence both as a collective work unit and as a collective economic unit whose members worked independently. Of growing interest to contemporary scholars is the role of family size and sex ratio in determining economic decision and vice versa. Work patterns appear to have been driven by the goal of creating surplus production for markets.

perhaps because of a desire for higher consumption work patterns began to intensify throughout the eighteenth century and led to longer work days with fewer slack periods Overall labor relations showed no consistent evolution but remained fluid and flexible in the face of changing market demands in highly diverse environments The authors address as well the larger questions of American development and indicate the directions that research in this expanding field might follow **A**

**Bibliography of Historical Economics to 1980** Deirdre N. McCloskey, George K. Hersch, Jr, 1990 Historians and economists will find here what their fields have in common the movement since the 1950s known variously as cliometrics economic history or historical economics A leading figure in the movement Donald McCloskey has compiled with the help of George Hersch and a panel of distinguished advisors a highly comprehensive bibliography of historical economics covering the period up until 1980 The book will be useful to all economic historians as well as quantitative historians applied economists historical demographers business historians national income accountants and social historians **Development and**

**Underdevelopment in America** Walther L. Bernecker, Hans W. Tobler, 2020-10-12 No detailed description available for Development and Underdevelopment in America American Exceptionalism, American Anxiety Jonathan A. Glickstein, 2002

What then was the supposed role of poverty the fear of poverty and other negative work incentives in the era of early industrial capitalism and escalating sectional conflict over slavery American Exceptionalism American Anxiety examines a wide spectrum of antebellum American thought on these and related issues including slavery and cheap immigrant and female sweated labor BOOK JACKET A Companion to Colonial America Daniel Vickers, 2008-04-15 A Companion to

Colonial America consists of twenty three original essays by expert historians on the key issues and topics in American colonial history Each essay surveys the scholarship and prevailing interpretations in these key areas discussing the differing arguments and assessing their merits Coverage includes politics religion migration gender ecology and many others The Cambridge History of Capitalism: Volume 1, The Rise of Capitalism: From Ancient Origins to 1848 Larry Neal, Jeffrey G.

Williamson, 2014-01-23 The first volume of The Cambridge History of Capitalism provides a comprehensive account of the evolution of capitalism from its earliest beginnings Starting with its distant origins in ancient Babylon successive chapters trace progression up to the Promised Land of capitalism in America Adopting a wide geographical coverage and comparative perspective the international team of authors discuss the contributions of Greek Roman and Asian civilizations to the development of capitalism as well as the Chinese Indian and Arab empires They determine what features of modern capitalism were present at each time and place and why the various precursors of capitalism did not survive Looking at the eventual success of medieval Europe and the examples of city states in northern Italy and the Low Countries the authors address how British mercantilism led to European imitations and American successes and ultimately how capitalism became global



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