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The More Economic Approach to EU Antitrust Law Anne C Witt,2016-11-17 In the late 1990s the European Commission embarked on a long process of introducing a more economic approach to EU Antitrust law One by one it reviewed its approach to all three pillars of EU Antitrust Law starting with Article 101 TFEU moving on to EU merger control and concluding the process with Article 102 TFEU Its aim was to make EU antitrust law more compatible with contemporary economic thinking On the basis of an extensive empirical analysis of the Commission's main enforcement tools this book establishes the changes that the more economic approach has made to the Commission's enforcement practice over the past fifteen years It demonstrates that the more economic approach not only introduced modern economic assessment tools to the

Commission's analyses but fundamentally changed the Commission's interpretation of the law Emulating one of the key credos of the US Antitrust Revolution thirty years earlier the Commission reinterpreted the EU antitrust rules as aiming at the enhancement of economic consumer welfare only and amended its understanding of key legal concepts accordingly This book argues that the Commission s new understanding of the law has many benefits Its key principles are logical translate well into workable legal concepts and promise a great degree of accuracy However it also has a number of serious drawbacks as it stands Most worryingly its revised interpretation of the law is to large extents incompatible with the case law of the European Court of Justice which has not been swayed by the exclusive consumer welfare aim This situation is undesirable from the point of view of legal certainty and the rule of law The Economics of Firm Size, Market Structure, and Social Performance John J. Siegfried, 1980 The Economics of Industrial Organization William G. Shepherd, Joanna M. Shepherd, 2003-09-19 The study of industrial organization extends to the core of some of the most important questions of economics Who controls markets and profits from them Does competition or monopoly result in a more beneficial economy How can the economic playing field become fairer or more biased in either direction Throughout the fields history various clashing schools of thought have attempted to sort through these complex issues examining both abstract theory and real life cases The Fifth Edition of this widely used highly regarded text includes coverage of dramatic changes in the field Shepherd and Shepherd provide broad balanced coverage of topics without showing preference to any single point of view encouraging readers to think independently This emphasis on independent judgment is evident throughout the book with discussion of structure placed before performance to assist the reader in thinking about causation Topics are organized for maximum flexibility with distinct chapters covering case studies antitrust and regulation policy and capital markets **Report** United States. Congress Senate, 1961 **Antitrust enforcement** United States. Congress. House. Committee on Small Business. Subcommittee on Antitrust, Consumers, and Employment, 1979 **Reports and Documents** United States. Congress,

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The Heterodox Economics of Gardiner C. Means Lily Xiao Hong Lee,Warren J. Samuels,2019-07-25 This collection brings together articles written by Gardiner C Means a leading institutionalist and post Keynesian economist Means studies the modern corporation and its implications for the institution on private property and the economic systems as a whole The selections illuminate Means analysis of the corporate revolution the role of administered pricing and the consequences for macro economic instability in the American economy The book includes the controversial theoretical chapters for his proposed Harvard dissertation his essay on industrial prices and their inflexibility the causes of depression administered prices and the risk of inflation his analysis of stagflation and the control of inflation An essay by his widow Caroline F Ware examines the resistance of the American economics profession to Means theory of administered prices

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Growth United States. Congress. Economic Joint Committee,1959 The Economics of Government Regulation Wang Junhao, 2021-07-06 Regulation is a public policy approach closely related to calculations of the equilibrium of supply and demand and to cost benefit analyses Governments combine a variety of incentives and restrictions on behavior including laws and regulations in order to guide enterprises and smaller entities within the economy toward pursuing policies in the public interest This book offers an in depth and systematic review of the economic theory of regulation with particular emphasis on the Chinese context The basic concepts cover economic and social regulation regulatory process regulation under asymmetric information and capture theory Drawing on a broad range of cases from across the telecommunications electric power and water sectors since the founding of the People's Republic of China in 1949 the author explores economic regulation in China with reference to natural monopoly investment price level and price structure entry and competition In addition he discusses theories of externalities and asymmetric information which are analyzed in the light of China s environmental and product quality regulation The author argues that the Chinese government has deregulated its economy to a large extent in the past and proposes that the Chinese government will enforce more social regulation in the future Students and scholars of government regulation economics and industrial organization will find this volume to be an essential Classics in Institutional Economics, Part II, Volume 10 Warren J Samuels, Malcolm Rutherford, 2024-11-01 By the guide time of the interwar years the varied approaches often grouped together under the banner of Institutionalism had become firmly established as one of the most influential schools of thought in American economics This is a collection of writings on the topic

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