



The
Economic
Effects
of

AIRLINE DEREGULATION

Steven Morrison and Clifford Winston

Economic Effects Of Airline Deregulation

Aisling J. Reynolds-Feighan



Economic Effects Of Airline Deregulation:

The Economic Effects of Airline Deregulation Steven Morrison, Clifford Winston, 2010-12-01 In 1938 the U S Government took under its wing an infant airline industry Government agencies assumed responsibility not only for airline safety but for setting fares and determining how individual markets would be served Forty years later the Airline Deregulation Act of 1978 set in motion the economic deregulation of the industry and opened it to market competition This study by Steven Morrison and Clifford Winston analyzes the effects of deregulation on both travelers and the airline industry The authors find that lower fares and better service have netted travelers some 6 billion in annual benefits while airline earnings have increased by 2 5 billion a year Morrison and Winston expect still greater benefits once the industry has had time to adjust its capital structure to the unregulated marketplace and they recommend specific public policies to ensure healthy competition

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Deregulation and Liberalisation of the Airline Industry Dipendra Sinha, 2019-07-16 This title was first published in 2001 By giving long over due detailed consideration to airline deregulation in countries other than the US Dipendra Sinha makes a unique contribution to the literature on airline deregulation and transport economics

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Effects of Deregulation in the Aviation Industry Barbara Bilyk, 2009-11

Seminar paper from the year 2009 in the subject Politics International Politics Environmental Policy grade Distinction

Swinburne University of Technology Melbourne course Aviation Regulation Environment and Operation language English

abstract Starting in the USA where deregulation of air transportation began in the late seventies this trend was observable throughout Europe in the eighties and Australia at the beginning of the nineties The major arguments for liberalisation were in general a reduction of capacity constraints and a simplified market access Himpel Lipp 2006 p 26 Constitutional for these ideas is the theory of contestable markets which assumes the efficiency of competition with a free market entry and market exit Therefore deregulation processes aim at providing a better safer and more efficient industry However Geoffrey Thomas 2008 among others points out that in reality the liberalisation of air transportation has caused predominantly negative outcomes which is why there should be a return to some degree of regulation Based on Thomas train of thoughts this research paper is aimed at critically evaluating the effects of liberalisation both on the aviation industry and on the consumer The paper is therefore structured as follows after revealing the limitations of the evaluation positive effects of liberalisation in Europe the United States and Australia are outlined which are then opposed to negative effects Based on these findings a conclusion is finally drawn

Airline Deregulation and Laissez-Faire Mythology Paul S. Dempsey, Andrew R. Goetz, 1992-09-08 Airline deregulation is a failure conclude Professors Dempsey and Goetz They assault the conventional wisdom in this provocative book finding that the Airline Deregulation Act of 1978 championed by a profound political movement which also advocated the deregulation of the bus trucking rail and pipeline industries failed to achieve the promises of its proponents Only now is the full impact of deregulation being felt Airline deregulation has resulted in unprecedented industry concentration miserable service a deterioration in labor management relations a narrower margin of safety and higher prices for the consumer This comprehensive book begins by exploring the strategy tactics and egos of the major airline robber barons including Frank Lorenzo and Carl Icahn In separate chapters the strengths weaknesses and corporate cultures of each of the major airlines are evaluated Part Two assesses the political economic and social justifications for New Deal regulation of aviation and its deregulation in the late 1970s Part Three then addresses the major consequences of deregulation in chapters on concentration pricing service and safety and Part Four advances a legislative agenda for solving the problems that have emerged Professors Dempsey and Goetz advocate a middle course of responsible government supervision between the dead hand of regulation of the 1930s and the contemporary evil of market Darwinism The book will be of particular interest to airline and airport industry executives government officials and students and scholars in public policy economics business political science and transportation

Airline Deregulation California. Commission for Economic Development, 1980

The Effects of Deregulation on U.S. Air Networks Aisling J. Reynolds-Feighan, 2012-12-06 1 1 A Brief History of U S Commercial Aviation Regulation and Deregulation The U S commercial aviation industry was regulated by the government for a period of 40 years beginning in 1938 with the passing of

the Federal Aviation Act and ending in October 1978 when President Carter signed into law the Airline Deregulation Act ADA There were 16 airlines in existence when the Federal Aviation Act was passed in 1938 the so called trunk lines The Act established the Civil Aeronautics Authority CAA as the industry s regulatory body The Act was passed principally because it was felt that the free market if allowed to continue unregulated for much longer would put many of these firms into bankruptcy It is possible therefore to view the CAA of 1938 re organized into the Civil Aeronautics Board CAB in 1940 as a response to a potential market failure at the time In the 1930s few air traffic markets could have efficiently supported more than one airline operating in the market Panzar 1980 Competition among the carriers was cut throat and it was felt that the near bankruptcy of the airlines in the period was caused principally by the competitive bidding system used by the Post Office in allotting airmail subsidies Keeler 1972 Caves 1962

Airline Deregulation Li-Shan Wang,1987

The Evolution of the Airline Industry Steven Morrison,Clifford Winston,2010-12-01 Since the enactment of the Airline Deregulation Act in 1978 questions that had been at the heart of the ongoing debate about the industry for eighty years gained a new intensity Is there enough competition among airlines to ensure that passengers do not pay excessive fares Can an unregulated airline industry be profitable Is air travel safe While economic regulation provided a certain stability for both passengers and the industry deregulation changed everything A new fare structure emerged travelers faced a variety of fares and travel restrictions and the offerings changed frequently In the last fifteen years the airline industry s earnings have fluctuated wildly New carriers entered the industry but several declared bankruptcy and Eastern Pan Am and Midway were liquidated As financial pressures mounted fears have arisen that air safety is being compromised by carriers who cut costs by skimping on maintenance and hiring inexperienced pilots Deregulation itself became an issue with many critics calling for a return to some form of regulation In this book Steven A Morrison and Clifford Winston assert that all too often public discussion of the issues of airline competition profitability and safety take place without a firm understanding of the facts The policy recommendations that emerge frequently ignore the long run evolution of the industry and its capacity to solve its own problems This book provides a comprehensive profile of the industry as it has evolved both before and since deregulation The authors identify the problems the industry faces assess their severity and their underlying causes and indicate whether government policy can play an effective role in improving performance They also develop a basis for understanding the industry s evolution and how the industry will eventually adapt to the unregulated economic environment Morrison and Winston maintain that although the airline industry has not re

Deregulating the Airlines Elizabeth E. Bailey,David R. Graham,Daniel P. Kaplan,1983

The Economic Effects of Air Transport Market Liberalisation Eyden Samunderu,2024-09-19 This book rigorously examines the air transport market liberalisation process on the African continent and presents key highlights challenges and impediments to embracing an open skies market environment in Africa It focuses on the economic impact of air transport liberalisation policy constraints challenges of harmonisation and regional

economic integration and its impact on air transport development employing a quantitative assessment based on the Air Transport Liberalisation Index ALI to evaluate how an open skies policy would change the competitive dynamics of air transport in Africa Adopting a two tier gravity model the book explores how demand and route networks would be impacted by the deregulation of the air transport market The book also applies a historical perspective by evaluating the initial ratification of the Yamoussoukro Declaration 1999 which acted as a catalyst for Africa s 2063 regional agenda focused on establishing the Single African Air Transport Market SAATM The book also provides a comprehensive analysis of the African Continental Free Trade Area AfCFTA exploring its multifaceted impacts on Africa s single market from economic regulatory and sustainability perspectives This includes an introduction to the AfCFTA highlighting its inception as a major step towards continental economic integration aimed at enhancing intra African trade promoting sustainable development and fostering industrial diversification It then examines the capacity and competency building of African aviation personnel Training gaps and skills are extensively evaluated to ensure that the African region is prepared for the new competitive equilibrium post SAATM The book also raises critical questions regarding the status of the African air transport market Firstly with the introduction of an open skies policy in Africa will the national flag carriers be able to compete under the new market dynamics Will the SAATM become a game changer in paving the way for the privatisation of some of Africa s poor performing airlines Will the SAATM create a competitive market and a shift in airfares How will policymakers deal with the excessive aviation taxes fees and charges that make airfares in Africa the highest in the world What will the economic benefits be for signatory states that embrace the SAATM Will there be a significant growth trajectory in terms of air travel demand This book is intended for researchers studying air transport economics in developing markets graduate students with a primary focus on air transport development senior policymakers and professionals at governmental agencies and industry practitioners who want to expand their understanding of the dynamics shaping Africa s air transport landscape

The Airline Industry and the Impact of Deregulation George Williams, 2017-03-02 In the fast changing theatre of air transportation the strategic development of airlines and the operating economics of scheduled airline services have been transformed following the profound impact of US deregulation The lessons gleaned from the US experience including effective ways of constraining rivals have quickly been adopted by carriers facing the opening up to competition of their own local markets In addition in response to the hunt by the successful US survivors for further international traffic carriers have been forced to emulate certain tactics adopted by these megacarriers virtually irrespective of their own government s regulatory stance The economics of the sector particularly with regard to revenue generation has resulted in increased market concentration In the longer term prospects for competition remain unclear given the likely existence of only a small number of similarly endowed globally aligned megacarriers This book explores the impact of deregulation policies on key areas of the airline industry analyzes the response of incumbent carriers to economic freedom and examines whether or not

it is possible to devise a pro competitive regulatory strategy for this sector The author provides the reader with a clear explanation as to why airline deregulation policies have produced a number of unanticipated outcomes why low cost new entrants have been unable to survive under deregulation why the impact of airline deregulation has differed between the USA and Western Europe Using this analysis as a basis he explores the future development of the sector indicating the likely future trends towards globalization He also argues that a competitive marketplace is not a guaranteed outcome of full deregulation and suggests an alternative approach The book is of special interest to those members engaged in the airline industry regulatory authorities and government departments of transport and industry It will *Economic Regulation and Its Reform* Nancy L. Rose, 2014-08-29 The past thirty years have witnessed a transformation of government economic intervention in broad segments of industry throughout the world Many industries historically subject to economic price and entry controls have been largely deregulated including natural gas trucking airlines and commercial banking However recent concerns about market power in restructured electricity markets airline industry instability amid chronic financial stress and the challenges created by the repeal of the Glass Steagall Act which allowed commercial banks to participate in investment banking have led to calls for renewed market intervention Economic Regulation and Its Reform collects research by a group of distinguished scholars who explore these and other issues surrounding government economic intervention Determining the consequences of such intervention requires a careful assessment of the costs and benefits of imperfect regulation Moreover government interventions may take a variety of forms from relatively nonintrusive performance based regulations to more aggressive antitrust and competition policies and barriers to entry This volume introduces the key issues surrounding economic regulation provides an assessment of the economic effects of regulatory reforms over the past three decades and examines how these insights bear on some of today's most significant concerns in regulatory policy The Financial Condition of the Airline Industry and the Adequacy of Competition United States. Congress. House. Committee on Public Works and Transportation. Subcommittee on Aviation, 1991 **The Airline Industry - A Comprehensive Overview** John Frankie O'Connell, 2025-09-30 In recent years airlines have faced unprecedented financial and operational uncertainties not only in the wake of COVID 19 but across the industry Their responses provide valuable lessons for the future for airlines for related industries and for all sectors that find unexpected upheaval suddenly in their path As a truly global business the airline industry offers countless lessons in navigating uncertainty and the necessity of continual business transformation The Airline Industry A Comprehensive Overview Dynamic Trends and Transformations is an up to date state of the nation perspective on the airline industry Its dedicated and detailed focus on airlines makes the book an invaluable tool in deciphering how airlines have been run and managed to date and provides a roadmap for the future evolution of the industry The author has interviewed countless airline and related industry professionals in their respective fields of expertise which adds layers of real world insight to every chapter Written in a lively and accessible style that will appeal to readers whether

they are in academia or the airline industry The Airline Industry A Comprehensive Overview Dynamic Trends and Transformations is essential reading for airline employees and undergraduate and postgraduate students and a vital point of reference for lecturers and researchers economists and business analysts looking for a thorough and commercial guide to the airline industry **Airline Deregulation** John Robert Meyer, Clinton Oster, 1981-07-30 This comprehensive and well documented volume analyzes the policy making and codification of the airline deregulation process through the 1960s and 1970s and examines the early effects of deregulation It offers the industry both an historical perspective and a foundation for projecting future developments *Economics of Regulation and Antitrust, fifth edition* W. Kip Viscusi, Joseph E. Harrington, Jr., David E. M. Sappington, 2018-08-14 A thoroughly revised and updated edition of the leading textbook on government and business policy presenting the key principles underlying sound regulatory and antitrust policy Regulation and antitrust are key elements of government policy This new edition of the leading textbook on government and business policy explains how the latest theoretical and empirical economic tools can be employed to analyze pressing regulatory and antitrust issues The book departs from the common emphasis on institutions focusing instead on the relevant underlying economic issues using state of the art analysis to assess the appropriate design of regulatory and antitrust policy Extensive case studies illustrate fundamental principles and provide insight on key issues in regulation and antitrust policy This fifth edition has been thoroughly revised and updated reflecting both the latest developments in economic analysis and recent economic events The text examines regulatory practices through the end of the Obama and beginning of the Trump administrations New material includes coverage of global competition and the activities of the European Commission recent mergers including Comcast NBC Universal antitrust in the new economy including investigations into Microsoft and Google the financial crisis of 2007 2008 and the Dodd Frank Act the FDA approval process climate change policies and behavioral economics as a tool for designing regulatory strategies

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