

# The Political Economy of Food Price Policy in BANGLADESH

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SELIM RAIHAN

Global food price hikes during 2007 and 2008 resulted in a sharp rise in staple food prices in Bangladesh, which in turn led to a significant rise in the number of households falling below the poverty line. On the political front, Bangladesh was run by an unelected and undemocratic “civil” caretaker government, backed by the military, which remained in power until the end of 2008 and undertook several steps to contain price hikes. Some of these policies and programs were effective, and some were not.

Rice is central in the consumption basket.

Food security in Bangladesh is strongly linked to the production, import, and price stability of rice. Bangladesh is a net rice-importing country, but rice imports in Bangladesh have traditionally been erratic, depending on domestic production, which is often affected by natural calamities. Self-sufficiency in rice production has long been a national objective. With expanded cultivation of high-yielding paddy varieties, the once critical dependence on imports has subsided.

Bangladesh has been vulnerable to human-caused and natural calamities that threatened food security.

Since independence in 1971, Bangladesh has faced a number of human-caused and natural calamities that have threatened the food security of poor and marginalized people. These calamities include a famine in 1974, floods in 1987 and 1988, a cyclone in 1991, a flood in 1998, and a cyclone in 2007. The government

responded to these crises by supplying food for immediate relief and by helping to coordinate food aid commitments and deliveries. At the same time, as part of its price stabilization strategy, the government encouraged private sector imports, a policy that helped avoid food shortages.

The government adopted various policy measures in response to the food price hike in 2007–2008.

The government undertook a number of initiatives to promote agricultural development. These included a subsidy on fertilizer; a rehabilitation program for people affected by floods and cyclones; endowment funds for agricultural research and development; a subsidy on diesel fuel for small and marginal farmers; cash incentives for exporting agricultural products; rebates on electricity bills for entrepreneurs of agro-based industries; reduced interest rates for loans for the production of pulses, oil seeds, and spices; and distribution of agricultural and rural credit through state-owned commercial banks. Total operative tariffs on rice and wheat were reduced to zero. The annual renewal fee for value-added tax (VAT) registration by commercial importers was withdrawn. The government arranged distribution of food grains through various safety net programs, strengthened distribution of rice and pulses to the poor through BDR's Dal-Bhat program, and increased the coverage and amount of individual grants under social safety net programs. The central bank expanded agricultural credit, facilitated the distribution of subsidies on agricultural inputs, and provided soft loans for new importers of food items.

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The author prepared this brief as a member of a research network on the Political Economy of Food Price Policy coordinated by Cornell University, USA-WIDER, and the University of Copenhagen.

The complete paper and all other papers and briefs related to this project are available at:

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# Food Price Policy In Asia

**United Nations. Economic Commission  
for Asia and the Far East**

## **Food Price Policy In Asia:**

Food Price Policy in Asia Terry Sicular, 2019-05-15 This book sheds light on the causes and effects of food price policy during the development process by examining it in a variety of settings in Asian countries that range from large to small and include food importers and exporters protectionists and free marketers capitalists and socialists Handbook on Rice Policy for Asia ,2012 **Food and Agricultural Price Policies in Asia and the Far East** Economic Commission for Asia and the Far East. Agriculture Division, 1958 *Beyond Urban Bias* Ashutosh Varshney, 2014-02-04 First Published in 1993 This title sets out to spark debate and learn from the urban bias theory The author suggests that recent political economy research suggests that it is time to redefine the problem of urban bias Viewed as a collective engagement with the urban bias theory this volume presents the new research along with the responses of Bates and Lipton These studies do not add up to an alternative theory of why the state behaves the way it does towards the countryside They do however point to the factors that need careful attention in future research These papers can be seen as building blocks for the construction of an alternative theory of the state and agriculture **Implementation and Administration of Agricultural Price Policy in Asia** G. S. Bhalla, N. S. Randhawa, D. S. Tyagi, 1989-01-01 **Economic and Political Change in Asia and Europe** Bernadette Andreosso-O'Callaghan, Frédéric Royall, 2012-08-10 Since the 1973 publication of Alain Peyrefitte's prophetic *When China Awakens* developments in East Asia have outstripped even the wildest predictions China has undergone the fastest industrialization and urbanization process in history yet tensions there are rising as some realize how far they have been left behind This volume explores the applicability of European economic and social models to our analysis of East Asia's and in particular China's situation Though millions of Chinese and other Asian people have been lifted out of poverty inequality is rising nonetheless and contemporary Europe and Asia are both witnessing collective action against rampant economic neoliberalism in the former and the exclusion of minorities in the latter It is difficult to overstate the relevance of this assessment which seeks answers to some central questions Can events in Europe serve as a model for those in East Asia Are there similarities or differences between the two regions To what extent do political economic or social systems stimulate or inhibit collective action How culturally equivalent are the collective actions of marginalized disadvantaged people in the two locations or are events in Europe symptomatic of specific cultural attributes Comparing and contrasting the research tools and dominant paradigms in the social and economic sciences in East Asia and Europe as this volume does throws out some revealing results *Food and Agricultural Price Policies in Asia and the Far East* United Nations. Economic Commission for Asia and the Far East, 1958 **World Scientific Reference On Asia-Pacific Trade Policies (In 2 Volumes)** Kym Anderson, 2019-12-19 Protectionism has been placed under the media spotlight with news headlines generated by populist anti globalization movements and Donald Trump's term as US President Such a policy stance is putting at risk unilateral trade reform efforts in the Asia Pacific region and elsewhere This two volume reference work provides a timely update on

how far the region has come in opening markets It analyzes the motivations or ostensible objectives of policies adopted in the past the changing extent of the domestic price distortions involved the economic effects of those policies at home and abroad the political economy forces at work that brought about those policies and their subsequent reform their consequences for international trade economic welfare and poverty alleviation and prospects for sustainable improvements in current policies Case studies of major East Asian economies and Australia reveal how government priorities to assist farmers versus manufacturers changed over the past century but especially since the 1980s and how that has affected trade between natural resource poor and resource rich economies This set is highly recommended for those who are interested in the economics and politics of trade policies agricultural economics economic development and food and nutrition security in the Asia Pacific region and beyond

**The Rice Economy of Asia** Randolph Barker, Robert W. Herdt, Beth Rose, 1985 The purpose of this book is to present a comprehensive picture of the role of rice in the food and agricultural sectors of Asian nations

**Energy Sustainability and Development in ASEAN and East Asia** Phoumin Han, Farhad Taghizadeh-Hesary, Fukunari Kimura, 2020-06-14 The rapid and sustained economic growth of the past two decades has led to marked increases in energy demand in the region and developing Asia will continue to lead the energy demand growth The increase in energy demand threatens energy security and efforts to curb carbon dioxide emissions affecting health and social well being These common energy challenges will need to be addressed through concerted efforts This book provides several multi dimensional quantitative analysis of the relationship between energy and other subjects including but not limited to income and economic growth environment and health food and agricultural production The book also provides the most constructive policy recommendations concerning the relationship between energy economic development social development and environmental development

**Food and Agricultural Price Policies in Asia and the Far East** United Nations. Economic Commission for Asia and the Far East, 1958

**Wellness for a Healthy Asia** Asian Development Bank, 2021-10-01 The health and well being of Asians took a battering during the coronavirus disease COVID 19 pandemic Wellness or the active pursuit of activities for holistic health is vital for a sound mind and body As such now is an opportune time to take stock of the current state of wellness and the wellness economy in Asia Asians are blessed with rich wellness traditions they can leverage in their quest for mental and physical health This timely book examines the key drivers of the demand for wellness in the region It also sets out concrete policy options for promoting wellness among all Asians

Accounting for Services Daan Marks, 2009 The most intriguing question about Indonesia s economic development during the twentieth century is why the country s growth performance has been so erratic and displayed such a high degree of discontinuity This is connected with the fundamental question about the nature of long run economic development in Indonesia So far the economic historiography of Indonesia has been less systematic than what the available source material would permit Indonesia is exceptionally well endowed with rich statistical sources which carry the potential of supporting a rigorous and systematic quantitative approach

to vital questions concerning the economic growth performance in the long run This book takes such an approach and presents new estimates for the long run growth of the Indonesian service sector and analyses the role of the various service sectors in economic development Linking empirical and theoretical analysis in a creative fashion Daan Marks provides a rich and original contribution to our understanding of the economic history of Indonesia He shows that the service sector has played a crucial role in Indonesia s economic development Or in other words to fully understand Indonesia s economic development path services need to be accounted for

Regional Cooperation for Sustainable Food Security in South Asia Nagesh Kumar, Joseph George, 2019-08-02 This volume foregrounds the importance of regional cooperation in the context of food security challenges in South Asia South Asia holds the key to global achievement of SDG targets of ending hunger and malnutrition it accounts for nearly one third of food insecure people on the planet with every third child suffering from stunting due to malnutrition Similar food preferences production systems and the transboundary nature of agrarian ecosystems call for coordinated action by South Asian countries complementing national actions dealing with food security challenges In this volume leading experts discuss the perspectives of key South Asian countries in leveraging regional cooperation for addressing food security challenges and reflect on the potential of cooperative actions in different areas The book proposes a ten point regional policy agenda covering cooperation for combatting climate change regional trade liberalization operationalization of regional food reserves leveraging technology sharing of good practices regional institution building coordinated positions in multilateral trade negotiations addressing trans boundary outbreak of livestock diseases strengthening food safety standards and the management of shared natural resources A key volume on accomplishing SDGs in the South Asian context this book will be of immense interest to policy makers researchers and development practitioners It is also essential reading for scholars and researchers in the areas of development studies South Asia studies food security environment and sustainability

**Dictators, Democrats, and Development in Southeast Asia** Michael T. Rock, 2017 An examination of how dictators and democrats in Indonesia Malaysia and Thailand built and sustained pro growth political coalitions

Agriculture and the State C. Peter Timmer, 1991 A dozen papers from an August 1989 international conference near Zurich explore the role of governments in improving the agriculture of developing countries and how that affects overall industrial development Annotation copyrighted by Book News Inc Portland OR

Non-Traditional Security in Asia Mely Caballero-Anthony, Alistair D.B. Cook, 2013 Non Traditional Security in Asia examines the critical security challenges faced by states and societies in Asia including health food water natural disasters internal conflict forced migration energy transnational crime and cyber security Through the development of a comprehensive analytical framework that establishes the key ingredients to policy evaluation the editors draw on a wide variety of experts to collaborate in investigating these crucial issues This inclusive framework ensures that all voices are heard including those oftentimes under represented and marginalized in society to ensure that academic and policy debates are well informed about the often complex and nuanced

nature of these non traditional security challenges Through an investigation into these specific non traditional security threats Non Traditional Security in Asia documents and evaluates many of the most pressing challenges faced by Asia today The authors analyse the ways in which particular issues are addressed by the many stakeholders involved in the policy making process both within governments and across societies The question of how these challenges are addressed across and between the different levels of global governance highlights the strengths and weakness that are directly attributable to policy successes and failures It is through this layered and comprehensive approach together with an evaluation of the role of stakeholders which binds together the chapter contributions to this collection The book undertakes an issue specific chapter study of how Asian states and societies address these non traditional security concerns from environmental adaptation and mitigation measures to conflict resolution For each issue area it identifies and explains the concerns of various policy communities identifying the motivations behind some of the key decisions made to affect change or stabilize the status quo Essentially it questions not only what a security issue is but also for whom the issue is important and the interaction this has with policy outcomes With a focus on regional and global institutions as well as national and local ones this collection illustrates the variety of stakeholders involved in non traditional security concerns and reflects on their relative importance in the decision making process Through a systematic evaluation of these non traditional security issues by employing a comprehensive analytical framework critical appreciation of the dynamics of the policy making process surrounding issues of crucial national regional and international significance in Asia are made As a result of sharing these insights the contributors provide the tools as well as a selection of issue specific stakeholders to illuminate the key but complex characteristics of non traditional security in Asia

*Methods to Analyse Agricultural Commodity Price Volatility* Isabelle Piot-Lepetit, Robert M'Barek, 2011-06-10 This book examines the issue of price volatility in agricultural commodities markets and how this phenomenon has evolved in recent years The factors underlying the price spike of 2007-08 appear to be global and macroeconomic in nature including the rapid growth in demand by developing countries the international financial crisis and exchange rate movements Some of these factors are new appearing as influences on price volatility only in the last decade Although volatility has always been a feature of agricultural commodity markets the evidence suggests that volatility has increased in certain commodity markets A growing problem is that agricultural price shocks and volatility disrupt agricultural markets economic incentives and incomes With increased globalization and integration of financial and energy markets with agricultural commodity markets the relationships between markets are expanding and becoming more complex When a crisis such as a regional drought food safety scare or a financial crisis hits a particular market policy makers often do not know the extent to which it will impact on other markets and affect producer consumer and trader decisions Including contributions from experts at the World Bank the Food and Agriculture Organization of the United Nations the USDA and the European Commission the research developed throughout the chapters of this book is based on current methodologies that

can be used to analyze price volatility and provide directions for understanding this volatility and the development of new agricultural policies The book highlights the challenges facing policy makers in dealing with the changing nature of agricultural commodities markets and offers recommendations for anticipating price movements and managing their consequences It will be a practical guide for both present and future policy makers in deciding on potential price stabilizing interventions and will also serve as a useful resource for researchers and students in agricultural economics

**Agricultural Price Policy in Asia** Ifzal Ali,1988      *Regional Integration in South Asia* Mohammad A Razzaque,Yurendra Basnett,2014 *Regional Integration in South Asia Trends Challenges and Prospects* presents an objective assessment of trade and economic co operation among South Asian nations and highlights policy issues to foster regional integration The analyses presented in this volume go beyond the usual discussions on trade in goods to provide insightful perspectives on potential new areas of co operation emerging challenges and country specific views on regional and bilateral trade co operation issues Written by influential analysts and researchers the volume s 24 chapters include perspectives from Bangladesh India Maldives Nepal Pakistan and Sri Lanka and examinations of new areas of co operation such as investment regional supply chains energy and cross border transport networks

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