

2 main Theories of Economic Development

□ Dependency Theory:

- Blames the international system for the backwardness of underdeveloped countries.
- Indigenous economic development was subverted first through political imperialism and now through what might be called economic imperialism.
 - First, the Europeans subjected the Third World to their colonial domination and now, after independence,
 - Third World countries are trapped in a cycle of economic dependency.
 - Free trade, foreign investments, foreign aid, and MNCs work to the disadvantage of the Third World.
 - They keep the Third World in a permanent condition of economic neo-colonialism.

Economic Theory And The Developing Countries

Léo Pomar



Economic Theory And The Developing Countries:

Decoding **Economic Theory And The Developing Countries**: Revealing the Captivating Potential of Verbal Expression

In a period characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its capability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Economic Theory And The Developing Countries**," a mesmerizing literary creation penned by way of a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring affect our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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