

Modernization *teachoo* -Advantages and Disadvantages

Old Technology



Industrial Work by Labour

Disadvantage

Less goods
produced by
Labor

*(Less
Production
Efficiency)*

Advantage

More Labour
Employed
*(Create
Jobs)*

New Technology (Modernization)



Industrial Work by Machines

Advantage

More goods
Produced by
Machine

*(Increase in
Production
Efficiency)*

Disadvantage

Less labour
Required
*(Reduces
Employment
Opportunities)*

Economics Of Modernization

Tobias Bleicker



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Transcript You play like your old man. Like a loser. You wanna end up selling scrap iron like him? I got four aces. Does that lose? - Yeah, that loses. Four ...

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