



# NIGERIA ECONOMY



## LABOR FORCE AND UNEMPLOYMENT

Unemployment rate



Unemployed (11.3%)  
Employed (68.7%)

Population & labor force



Total Population:  
213.4 Million



Labor Force:  
70.62 Million



Unemployed:  
23.52 Million



## BALANCE OF TRADE



## HOUSE HOLD INCOME AND POVERTY

Income and distribution



Median Income:  
\$ 9,338  
Per Household



Minimum Wage:  
\$65.16  
Per Month



GDP Index:  
0.43

Population below poverty line



63%

Below poverty line (63%)  
Above poverty line (37%)



## GROSS DOMESTIC PRODUCT

GDP



\$ 440.8  
Billion  
(2021)

GDP (per capita)



\$ 2,065.75  
(2021)

Real growth rate



3.6%  
(2021)

## DEBT AND INFLATION

Public Debt  
\$ 103.11 Billion  
(2022)



23.39 % (of GDP)  
(2022)

Inflation Rate



21.34%  
(Dec 2022)

# Economic Reforms Nigerias Political Cr

**C Cleary**



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