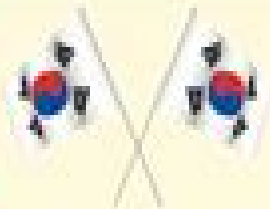




SOUTH KOREA ECONOMY



LABOR FORCE AND UNEMPLOYMENT

Unemployment rate 2022

Population & labor force 2022

3.53%



Total Population :
51.74 Million



Labor Force :
28.67 Million



Unemployed :
1.01 Million

● Unemployed (3.53%)
● Employed (96.47%)



HOUSE HOLD INCOME AND POVERTY

Income and distribution 2022

Population below poverty line 2022

Median Income
\$ 29,000
Per Household

Minimum Wage
\$ 7.82
Per Hour

Girl Index
0.33

0.7%

● Below poverty line (0.7%)
● Above poverty line (99.3%)



GROSS DOMESTIC PRODUCT

GDP



\$ 1.811
Trillion
(2021)

GDP (per capital)



\$ 34,997.78
(2021)

Real growth
rate



4.1%
(2021)

BALANCE OF TRADE



DEBT AND INFLATION

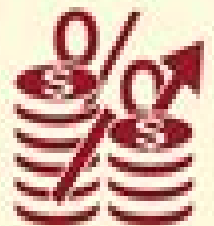
Public Debt

\$ 856.6 Billion
(2021)



47.3% (of GDP)
(2021)

Inflation Rate



5%
(Dec 2022)

Economic Life In Korea

ML Morrison



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