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The Economics and Econometrics of Innovation David Encaoua, Bronwyn H. Hall, François Laisney, Jacques Mairesse, 2013-03-09 During the past few decades the interest of economists in the sources of long term economic growth has led an increasing number of them to focus on the role of innovation in creating that growth Although some researchers have always been interested in this topic the groundbreaking work of Solow 1957 Nelson 1959 and Arrow 1962 made many

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where the AR model contains a single polynomial α that operates on the measured output for a single output signal y_t the AR model is given by the following equation $\alpha q(y_t)$ the ARMA model adds a second polynomial