

TYPES OF ECONOMIC SYSTEMS

| Economic Systems | WHAT to Produce | HOW to Produce | FOR WHOM to Produce | Examples |
|-------------------------|---|--|---|---|
| TRADITIONAL | <ul style="list-style-type: none">• determined by tradition• economic roles often passed from generation to generation | <ul style="list-style-type: none">• determined by custom | <ul style="list-style-type: none">• usually centered around traditional family and social units such as a tribe | <ul style="list-style-type: none">• Aborigines of Australia• Mbuti of Central Africa• Inuit of Canada |
| COMMAND | <ul style="list-style-type: none">• determined by government officials | <ul style="list-style-type: none">• determined by government officials | <ul style="list-style-type: none">• determined by government officials | <ul style="list-style-type: none">• Old Kingdom Egypt• Middle Ages in Europe• Zhou Dynasty in China |
| MARKET | <ul style="list-style-type: none">• determined by individuals | <ul style="list-style-type: none">• determined by individuals | <ul style="list-style-type: none">• determined by individuals | <ul style="list-style-type: none">• United States• Canada• Australia |

Economic Systems Analysis And Comparison

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Economic Systems Analysis And Comparison:

Economic Systems Analysis And Comparison Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has become more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such is the essence of the book **Economic Systems Analysis And Comparison**, a literary masterpiece that delves deep in to the significance of words and their effect on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall impact on readers.

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