



SECOND EDITION

# ECONOMIC POLICY

THEORY & PRACTICE

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# Economic Policy In Theory And Practice

**Guillaume Favre**



## **Economic Policy In Theory And Practice:**

**Economic Policy** Agnès Bénassy-Quéré, Benoît Coeuré, Pierre Jacquet, Jean Pisani-Ferry, 2010-09-23 Written by four recognized experts with senior experience in research and government this text is the first comprehensive survival kit for students and practitioners of economic policy It is set to become an indispensable resource for everyone involved or interested in modern economic policy Academic scholars willing to engage in policy discussions and students at graduate or advanced undergraduate levels will find it an essential bridge to the policy world What makes the book unique is that it combines like no other facts based analysis state of the art theories and models and insights from first hand policy experience at national and international levels The book has grown out of ten years of experience teaching economic policy at the graduate level It provides an intellectually coherent framework to understand the potentialities and limits of economic policy It addresses positive dimensions how do policies impact on modern economies normative dimensions what should policymakers aim to achieve and against what should their action be judged and political economy constraints which are the limits and obstacles to public intervention It fills an important gap by reconciling in each major policy area stylized facts of recent economic history key questions faced by contemporary policymakers and essential lessons from theory which are captured and explained in a clear concise and self contained way All major areas of domestic and international policymaking are covered fiscal policy monetary policy international finance and exchange rate policy tax policy and long term growth policies The book concludes with a special chapter on the lessons of the financial crisis The authors are intellectually non partisan and they draw examples from various countries and experiences from emerging markets to developing economies shedding light when necessary on local specificities such as European Union rules and instruments **Economic Policy Theory and Practice** is the essential guide to economic policy in the new post crisis context

**Practice** Assaf Razin, 1987-03-02      [Economic Policy in theory and practice](#) ,1987      [Economic Policy](#) Agnès Bénassy-Quéré, Benoît Coeuré, Pierre Jacquet, Jean Pisani-Ferry, 2010-09-23 This book is an English language version of *Politique économique* previously published in French by De Boeck Larcier It fills a major gap by presenting stylized facts and key questions for modern economic policy together with the essential theoretical tools in major policy fields fiscal policy monetary policy international finance tax policy and long term growth The causes and lessons of the financial crisis are addressed comprehensively      [Economic Policy: Theory and Practice](#) Agnes Benassy-Quere, Benoit Coeure, Pierre Jacquet, Jean Pisani-Ferry, 2018-11-07 **Economic Policy Theory and Practice** Second Edition provides a unique combination of facts based analysis state of the art economic theory and insights from first hand policy experience at the national and international levels to shed light on current domestic and international policy challenges and discuss policy responses

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underscores the reality of structural changes in the global economy and the global system This book explains that a new era of egocentrism and polycrisis in a multipolar system has emerged in international economic policy with a strong drive toward interventionism and protectionism of national economies Dynamic economic imbalances are becoming a constant factor in disrupting international competitiveness and forcing changes in both monetary policy and general economic policy This prompts a new more pragmatic definition of fundamental concepts in the theoretical sphere as well as an up to date and viable cause and effect narrative that is not disconnected from decision making processes in the economic and political spheres This book provides a comprehensive diagnosis of the current global economy landscape and evaluates the processes affecting the economic and financial realities and the effectiveness of economic policies The recent dynamics have rendered much of the existing literature outdated or confined to individual economies economic systems and regions The book describes the evolution of international economic policy offering a comparative analysis of foreign trade theories especially in the context of macroeconomic trends and the impact of international trade in goods and services in the new balance of power of the global economy Targeted primarily at academics students and researchers in economics finance international relations and management it will also serve as a valuable resource for policymakers shaping and implementing contemporary state economic policies

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for Economic Policy Coordination within European Monetary Union provides an intellectually stimulating contribution to the ongoing debate

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