

Joseph T. Mahoney

Economic Foundations of Strategy



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Economic Foundations of Strategy Joseph T. Mahoney, 2004-07-08 Economic Foundations of Strategy provides not only the essential basic tenets of strategy it also shows the inter relationships of five major theories of the firm the behavioral theory transaction costs theory property rights theory agency theory and dynamic resource based theory Even though technological organizational and institutional change advances breathlessly the theories of the firm provided in this research book are durable principles that have stood and the author maintains will continue to stand the test of time Economic Foundations of Strategy emphasizes the complementarities among these five theories of organization and the potential for integrating these theories in the evolving science of organization Applications of these theories to business practice are emphasized throughout the book

Economic Foundations of Strategy Joseph T. Mahoney, 2005 The theoretical foundations of management strategy are identified and outlined in this text Five theories are considered in the light of questions about how organisations operate efficiently cost minimization wealth creation individual self interest and continued growth

The Oxford Handbook of Management Theorists Morgen Witzel, Malcolm Warner, 2013-02-28 The Handbook will evaluate the ideas and influence of 25 major management theorists examining their impact on the evolvement of management as a discipline Chapters will review the contributions of these theorists in light of their contemporary context and each other from the pioneers to post war theorists and later business school theorists

Journal of Economic Literature , 2006-12

Economic Microfoundations of Strategic Management Kirsten Foss, Nicolai J. Foss, 2022-10-18 This book develops a property rights approach to firm strategy and demonstrates how it helps address key challenges in strategic management research It shows that the property rights approach holds important implications both for entrepreneurship and organizational learning theory Property rights have direct implications for strategic management as control over assets has an immediate link to the creation and appropriation of economic value For a firm to execute a competitive strategy it must hold rights to appropriate resources This book will appeal to scholars working in the fields of strategic management organizational theory and resource allocation It is an invaluable summary of two decades of groundbreaking research

Power and Organizations Stewart R Clegg, David Courpasson, Nelson Phillips, 2006-08-07 A marvelous addition to the literature on both organizations and power It is well grounded in the research on these topics and especially the wide range of relevant theorizing The book is terrific at bringing together theory research and the world of organizations George Ritzer Distinguished University Professor University of Maryland This book tirelessly illuminates the nooks and crannies of the power literature taking readers on an audacious tour of power's multiple conceptualizations and expressions Hugh Willmott Diageo Professor of Management Studies University of Cambridge Clegg and his associates expose the power dynamics that lie at the heart of all political and organizational arenas and in so doing they shed light on the underbelly along with the creative potentialities in organizational life Joyce Rothschild Professor of Sociology Virginia Polytechnic Institute and State

University Strange but true most studies of organizational hierarchies downplay the issue of power or uncritically assume more is better while ignoring its pernicious effects Stewart Clegg David Courpasson and Nelson Phillips set the record straight Joanne Martin Merrill Professor of Organizational Behavior and by courtesy Sociology Stanford University Graduate School of Business Stanford In this tour de force Stewart Clegg David Courpasson and Nelson Phillips provide a comprehensive account of power and organizations unlocking power as the central relation of modern organizations and society The authors present an excellent synthesis of organization social and political theory to offer an overview of power and organizations that is historically informed addresses current issues and is comprehensive in scope Power and Organizations reviews the evolution of theories on power and organization presenting not only the theorists who identify power as positive but also dealing with the negativity of power and the real horror of which organizations are capable which has thus far been underplayed in organization theory At the core of organizational power projects are organizational elites whose politics and projects are examined extensively in the book The book concludes by examining the implications for organizations and their elites of the trends tendencies and theories considered in the course of the book This book is required reading for graduate students and researchers in areas such as organizational social and political theory The Foundations of Evolutionary Institutional Economics Manuel Scholz-Wackerle, 2013-08-15 Generic institutionalism offers a new perspective on institutional economic change within an evolutionary framework The institutional landscape shapes the social fabric and economic organization in manifold ways The book elaborates on the ubiquity of such institutional forms with regards to their emergence durability and exit in social agency structure relations Thereby institutions are considered as social learning environments changing the knowledge base of the economy along generic rule sets in non nomological ways from within Specific attention is given to a theoretical structuring of the topic in ontology heuristics and methodology Part I introduces a generic naturalistic ontology by comparing prevalent ontological claims in evolutionary economics and preparing them for a broader pluralist and interdisciplinary discourse Part II reconsiders these ontological claims and confronts it with prevalent heuristics conceptualizations and projections of institutional change In this respect the book revisits the institutional economic thought of Thorstein Veblen Friedrich August von Hayek Joseph Alois Schumpeter and Pierre Bourdieu A synthesis is suggested in an application of the generic rule based approach Part III discusses the implementation of rule based bottom up models of institutional change and provides a basic prototype agent based computational simulation The evolution of power relations plays an important role in the programming of real life communication networks This notion characterizes the discussed policy realms Part IV of ecological and financial sustainability as tremendously complex areas of institutional change in political economy leading to the concluding topic of democracy in practice The novelty of this approach is given by its modular theoretical structure It turns out that institutional change is carried substantially by affective social orders in contrast to rational orders as communicated in orthodox economic

realms The characteristics of affective orders are derived theoretically from intersections between ontology and heuristics where interdependencies between instinct cognition rationality reason social practice habit routine or disposition are essential for the embodiment of knowledge This kind of research indicates new generic directions to study social learning in particular and institutional evolution in general

The Oxford Handbook of State Capitalism and the Firm Mike Wright, Geoffrey T. Wood, Alvaro Cuervo-Cazurra, Pei Sun, Ilya Okhmatovskiy, Anna Grosman, 2022-06-30 There has been a major revival of interest in State Capitalism what it is where it is found and why it is seemingly becoming more ubiquitous As a concept it has evolved from radical critiques of the Soviet Union to being deployed by neo liberals to describe market reforms deemed imperfect to settle into a middle ground as a pragmatic way to describe the state assuming a role as an active economic agent in addition to its regulatory social and security functions The latter is the central focus of this book although due attention is accorded to the origins of state capitalism and how it has changed over the years as well as contemporary ways in which state capitalism may be theorized This economic agency may assume direct forms for example via state owned enterprises However it may also be indirect for example actively serving private interests through promoting insider firms who may occupy monopolistic market positions and perform outsourced state functions In turn this leads to raising salient governance questions The latter may encompass agency tensions between public ownership and political or even private interest control it may also include issues of transparency and monitoring Although state capitalism has often been depicted as the preserve of states in the global south be they developmental or predatory many forms of state capitalism are visible in mature economies be they liberal or coordinated and this is not always associated with superior governance arrangements indeed this is an area where clear and easy divisions between the developing or emerging world and the developed or mature world may increasingly be breaking down This volume brings together the accounts of leading experts from around the world it is explicitly multi disciplinary and both consolidates the existing knowledge base and provides new novel and counter intuitive insights

Value Maps Warren D. Miller, 2010-05-24 Praise for VALUE MAPS Equivocator Explorer Experimenter Exploiter Extender Chapter 12 might be well served as mandatory reading for all subject matter experts SPARC is not a valuation per se but rather a separate consulting engagement that might interest a client especially if that client is preparing for a sale or planning an exit strategy Miller has taken the good ideas from five disciplines and married them with value enhancement creating what could become a very good add on consulting engagement NACVA recommends and looks forward to further dialogue related to this new approach This book will open your eyes to new opportunities Parnell Black MBA CPA CVA Chief Executive Officer National Association of Certified Valuation Analysts NACVA No one illuminates the murky intersection where business strategy and private company value creation meet better than Warren Miller Now he s focused his extensive professional training and real world experience to produce this intellectually rich yet down to earth and fun to read road map we can all use Business owners and leaders

financial analysts management consultants wealth managers CPAs business brokers private equity investors business appraisers no one should plan to increase the value of an enterprise without Value Maps in their passenger seat David Foster CEO Business Valuation Resources Private equity analysts do not often come across scholarly and technical professional reading laced with laugh out loud moments Yet this is exactly what one finds in Value Maps Warren Miller's advice stems from his career as a finance executive a CPA a valuation analyst and a recovering academic With pitch perfect balance Warren has created both a must have professional reference guide and a best practices road map designed to enhance the profitability of your client's business and your own all in a very readable style with just a spoon full of sugar Enjoy the read Gary M Karlitz ASA CPA Partner in Charge Valuation Services Forensic Services and Forensic Accounting Citrin Cooperman Company LLP Extremely readable with numerous real world examples valuation specialists who don't read this book will soon be looking for a new profession Miller takes the term valuation to new levels suggesting that appraisers can indeed add real value to their clients businesses Clients should demand that a valuation professional read this book before he or she will be hired Alfred M King Vice Chairman Marshall Stevens Inc American Book Publishing Record ,2003 **Trust, Control, and the Economics of Governance** Philipp Herold,2019-06-05 In today's world we cooperate across legal and cultural systems in order to create value However this increases volatility uncertainty complexity and ambiguity as challenges for societies politics and business This has made governance a scarce resource It thus is inevitable that we understand the means of governance available to us and are able to economize on them Trends like the increasing role of product labels and a certification industry as well as political movements towards nationalism and conservatism may be seen as reaction to disappointments from excessive cooperation To avoid failures of cooperation governance is important control through e.g contracts is limited and in governance economics trust is widely advertised without much guidance on its preconditions or limits This book draws on the rich insight from research on trust and control and accommodates the key results for governance considerations in an institutional economics framework It provides a view on the limits of cooperation from the required degree of governance which can be achieved through extrinsic motivation or building on intrinsic motivation Trust Control Economics thus inform a more realistic expectation about the net value added from cooperation by providing a balanced view including the cost of governance It then becomes clear how complex cooperation is about governance accretion where limited trustworthiness is substituted by control and these control instances need to be governed in turn Trust Control and the Economics of Governance is a highly necessary development of institutional economics to reflect progress made in trust research and is a relevant addition for practitioners to better understand the role of trust in the governance of contemporary cooperation structures It will be of interest to researchers academics and students in the fields of economics and business management institutional economics and business ethics Note that this work is the first of its kind that explicitly reflects on the societal realities how these drive the assumption setting process and how these assumptions

influence the theory outcome *Strategy* Stewart R Clegg, Christos Pitelis, Jochen Schweitzer, Andrea Whittle, 2022-10-26 Written by an expert team and praised for its refreshing approach this essential text offers a critical holistic understanding of strategy theory and practice The fourth edition has been fully updated to include Coverage of contemporary issues including the Covid 19 pandemic climate change and digitalization Topical and engaging case studies such as Disney s Strategy and Covid 19 Netflix Versus Amazon Dynamic Capabilities for Global Success and PS5 Xbox and BMW Chips and Supply Chains A wealth of new examples of strategy in practice from world renowned organisations such as Google Uniqlo Tesla IKEA and Airbnb Suitable for both undergraduate and postgraduate study Strategy Theory and Practice encourages readers to engage critically with the internal and external factors that shape strategy in the real world A selection of tried and tested online resources including a teaching guide PowerPoints an online case study bank and test bank of questions have been developed to support lecturers using the book in their teaching Stewart Clegg is Professor at the University of Sydney Emeritus Professor at the University of Technology Sydney and Visiting Professor at the University of Stavanger University of Johannesburg and Nova School of Business and Economics Christos Pitelis is Head of Department of International Business and Professor of International Business and Sustainable Competitiveness at the University of Leeds and Life Fellow at Queens College University of Cambridge Jochen Schweitzer is an Associate Professor at the University of Technology Sydney Andrea Whittle is Professor of Management at Newcastle University Business School *Business Ethics and Strategy, Volumes I and II* Alan E. Singer, 2018-10-26 This volume is intended as a reference for those interested in the relationship between business strategy and business ethics broadly conceived Several articles have been selected from various leading journals in management strategy and ethics An introductory chapter provides an overview of the articles but it also relates them systematically to a fundamental dualism involving values ethics and politics all viewed from the perspective of business and business studies **The Marketing Book** Michael Baker, Susan Hart, 2016-04-14 The Marketing Book is everything you need to know but were afraid to ask about marketing Divided into 25 chapters each written by an expert in their field it s a crash course in marketing theory and practice From planning strategy and research through to getting the marketing mix right branding promotions and even marketing for small to medium enterprises This classic reference from renowned professors Michael Baker and Susan Hart was designed for student use especially for professionals taking their CIM qualifications Nevertheless it is also invaluable for practitioners due to its modular approach Each chapter is set out in a clean and concise way with plenty of diagrams and examples so that you don t have to dig for the information you need Much of this long awaited seventh edition contains brand new chapters and a new selection of experts to bring you bang up to date with the latest in marketing thought Also included are brand new content in direct data and digital marketing and social marketing If you re a marketing student or practitioner with a question this book should be the first place you look **The Routledge Companion to Managing Digital Outsourcing** Erik Beulen, Pieter Ribbers, 2020-07-27 This unique

comprehensive collection presents the latest multi disciplinary research in strategic digital outsourcing and digital business strategy providing a management decision making framework for successful long term relationships and collaboration based on trust and governance Part I Innovation in Business Models and Digital Outsourcing takes an internal company perspective on strategic digital outsourcing and the importance of trust in outsourcing relationships Part II Inter organizational Relations and Transfer explores topics underpinning service recipients and service suppliers relationships including governance knowledge transfer and legal aspects Part III From On site to Cloud discusses the challenges presented by moving to a cloud environment including risks and controls Part IV Developments to Come explores emerging technologies and their impact on digital outsourcing such as blockchain and the Internet of Things In a fiercely competitive market companies must transform their business models and embrace new approaches This Companion provides a comprehensive management overview of strategic digital outsourcing and is an invaluable resource for researchers and advanced students in business and strategic information management as well as a timely resource for systems professionals

Value in Business Jeffrey Yi-Lin Forrester, Yong Liu, 2021-10-22 This book uses a system based approach to decipher and organize the concepts and conclusions relevant for creating and capturing value in business It develops a scientific theory based on systems science and logical reasoning that is commonly employed in mathematics and natural science The resulting new theory focuses on the organizational nature of the world and the organic and holistic feature of human organizations and their interactions To this end this book identifies a few axioms instead of empirical discoveries on which it reliably constructs the entire theory

Strategic Renewal Aybars Tuncdogan, Adam Lindgreen, Henk Volberda, Frans van den Bosch, 2019-03-15 Strategic Renewal is an original research anthology offering insight into a subject area which although critical for the sustained success of organizations has received relatively little attention as distinct from the more general phenomenon of strategic change Firstly by providing a summary of the literature this research anthology helps graduate students and new researchers grasp the current state of affairs in the field Secondly this research anthology will help update the knowledge base of the existing researchers in the field By bringing together various studies the research anthology determines the core concepts of the field and elucidates the key gaps and future research areas Through contributions building on the knowledge bases of other disciplines this research anthology develops an interdisciplinary research agenda giving the reader an in depth understanding of the mediating moderating and antecedent variables concerning strategic renewal Strategic Renewal aims to provide a state of understanding to the subject as well as a clear picture of the cross disciplinary landscape that informs the subject Thus this research anthology is essential reading for managers consultants and other practitioners as well as students and scholars of business

Organisational Adaptations Oluwaseun E. Adegbite, Antonis C. Simintiras, Yogesh K. Dwivedi, Kemefasu Ifie, 2017-08-26 This book explores how enterprises adapt to challenges in their business environments It focuses on the critical elements within organisations that every executive must address in order to remain competitive It

takes a pluralist approach in trying to broaden our knowledge on organisational adaptations. It also offers an exploratory delve into existing literature of organisational study. This is biased for content context and process framework and processual analytic approach in order to identify, determine, understand the intricacies of adaptations going on in various business organisations. The book also includes a case study of how Kodak and Fujifilm responded to digitalisation of photographic film industry which is an example of major adaptation change. Many global brands are often contending with similar issues and real life challenges. Simply put, today's business environment demands a new way of doing business that challenges brand's existing core business philosophy. Organisations are individual entities in their own rights. Businesses have devised ways of surviving their environments. They do this by downsizing, merger and acquisition, business ecosystems, other forms of collaborations and strategic alliances. While this is true, current research works into generic predictors and/or concepts that enhance the transformation process are scarce. It is particularly important to align the theories and concepts of organisational adaptations with realities in the business environment. This book delves deep and explains adaptations in organisations but also offers insight for how executives can adapt and thrive in their dynamic business environments.

The Oxford Handbook of Corporate Reputation Michael L. Barnett, Timothy G. Pollock, 2012-07-19. What does it mean to have a good or bad reputation? How does it create or destroy value or shape chances to pursue particular opportunities? Where do reputations come from? How do we measure them? How do we build and manage them? Over the last twenty years, the answers to these questions have become increasingly important and increasingly problematic for scholars and practitioners seeking to understand the creation, management and role of reputation in corporate life. This Handbook intends to bring definitional clarity to these issues, giving an account of extant research and theory and offering guidance about where scholarship on corporate reputation might most profitably head. Eminent scholars from a variety of disciplines such as management, sociology, economics, finance, history, marketing and psychology have contributed chapters to provide state-of-the-art definitions of corporate reputation, differentiate reputation from other constructs and intangible assets, offer guidance on measuring reputation, consider the role of reputation as a corporate asset and how a variety of factors including stage of life, nation of origin and the stakeholders considered affect its ability to create value and explore corporate reputation's role more broadly as a regulatory mechanism. Finally, they also discuss how to manage and grow reputations as well as repair them when they are damaged. In discussing these issues, this Handbook aims to move the field of corporate reputation research forward by demonstrating where the field is now, addressing some of the perpetual problems of definition and differentiation and suggesting future research directions.

The Routledge Companion to Business History John Wilson, Steven Toms, Abe de Jong, Emily Buchnea, 2016-12-01. The Routledge Companion to Business History is a definitive work of reference and authoritative international source on business history. Compiled by leading scholars in the field, it offers both researchers and students an introduction and overview of current scholarship in this expanding discipline. Drawing on a wealth of

international contributions this volume expands the field and explores how business history interacts theoretically and methodologically with other fields It charts the origins and development of business history and its global reach from Latin America and Africa to North America and Europe With this multi perspective approach it illustrates the unique contribution of business history and its relationship with a range of other disciplines from finance and banking to gender issues in corporations The Routledge Companion to Business History is a vital source of reference for students and researchers in the fields of business history corporate governance and business ethics This collection is an excellent starting point for understanding the field and finding areas where business history management theory and social science can intersect

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