Open-access, Common-property and Natural Resource Management

Chapter 6 in Economics of Environmental Conservation (Second Edition)

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6.1 Types of Property and General Consequences

The nature of ownership of resources, that is the nature of ownership of property, can have important consequences for the conservation of resources and the economic efficiency with which resources are used, protected and developed. If wildlife is an open-access resource, a resource to which all have free access and if it is valuable for direct use, its existence can be threatened and paradoxically the more valuable it becomes the more likely is it to be brought to the brink of extinction by overharvesting. The property of all is frequently the concern of none and usually such property is not adequately protected and husbanded.

The nature of ownership of resources may take many forms. At one extreme, ownership may involve a single owner with the exclusive right to enjoy (or to exchange) any product flowing from that resource, to use up the stock of that resource and to assign the resource together with improvements (and the rights attaching to it) to others. This is an extreme case of private property. More complicated cases arise when a resource is jointly owned by a number of persons as in a partnership, co-operative or company and when the group has the same rights as mentioned above for a single owner. Joint ownership of resources can also occur in some local communities. These cases are complicated because we cannot assume that a group will act in the same way as an individual. The way in which a group can be expected to behave will depend on the size of the group, its articles of association and the nature of the organisation for conducting its business. Private rights, however, to use a resource may be restricted or use may not be entirely exclusive. The use of a property may be subject to conditions or covenants imposed by the state or by vendors or those assigning property, in some cases.

At the other extreme to pure private property is common-property to which all have access. In the open-access case, everyone is free to use the resource. Individuals or groups of individuals gain no property rights from conserving the resource or undertaking investment to increase its economic value or its productivity. Such property is sometimes described as res mullium - a thing belonging to no one.

This contrasts with res communis- a thing belonging to a community. In this case, access and use of the resource is regulated by the community. In our society, public parks might be considered to be res communis because the purposes for which they can used are regulated. In

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RJ Alexander

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Economics, Second Canadian Edition. Study Guide Ake G. Blomqvist, 1987 **Canadian Natural Resource and** Environmental Policy, 2nd edition, 2005 This expanded and updated edition of Canadian Natural Resource and Environmental Policy examines policy making in one of the most significant areas of activity in the Canadian economy natural resources and the environment It discusses the evolution of resource policies from the early era of exploitation to the present era of resource and environmental management including the Kyoto Protocol Using an integrated political economy and policy perspective the book provides an analytic framework through which ideological perspectives administrative structures and substantive issues are explored R sum de l diteur The Complete Idiot's Guide to Economics, 2nd Edition Tom Gorman, 2011-01-04 Dollars and sense For both general readers and students The Complete Idiot's Guide to Economics Second Edition clearly explains macroeconomics and microeconomics covering the dynamics of the markets consumer behavior business budgets and taxation recession and expansion unemployment and inflation fiscal policy and international trade This user friendly second edition also discusses depression wartime economics and situational economics such as healthcare and energy With the economy topping the headlines every day the timing is right for a second edition Will appeal to anyone getting an MBA or taking economics courses as well as general readers who want to learn about economics in terms they can understand The Economics Anti-Textbook Rod Hill, Professor Tony Myatt, 2010-03-11 Mainstream textbooks present economics as an objective science free from value judgements that settles disputes by testing hypotheses that applies a pre determined body of principles and contains policy prescriptions supported by a consensus of professional opinion The Economics Anti Textbook argues that this is a myth one which is not only dangerously misleading but also bland and boring It challenges the mainstream textbooks assumptions arguments models and evidence It puts the controversy and excitement back into economics to reveal a fascinating and a vibrant field of study one which is more an art of persuasion than it is a science The Economics Anti Textbook's chapters parallel the major topics in the typical text beginning with a boiled down account of them before presenting an analysis and critique Drawing on the work of leading economists the Anti Textbook lays bare the blind spots in the texts and their sins of omission and commission It shows where hidden value judgements are made and when contrary evidence is ignored It shows the claims made without any evidence and the alternative theories that aren't mentioned It shows the importance of power social context and legal framework The Economics Anti Textbook is the students guide to decoding the textbooks and shows how real economics is much more interesting than most economists are willing to let on Canadian Society in the Twenty-First Century, Fourth Edition Trevor W. Harrison, John W. Friesen, 2021-03-03 Confederation may have established Canada's nationhood in 1867 but the relationships framing Canada's modern existence go back much further Employing a unique socio historical perspective Canadian Society in the Twenty First Century examines three formative relationships that have shaped the country Canada

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