# LAW OF PARTNERSHIP

LECTURE 8

Charles Nicholson

- 3

## DEFINITION

- The law of partnership is governed by the Partnership Act 1961 (Act 135)
- S. 3(1) of the Act defines a partnership as:

   'the relation which subsists between persons carrying on business in common with a view of profit'.
- S. 3(2) excludes from the definition registered

# **Elements Of The Law Of Partnership**

**Albert Martin Kales** 

#### **Elements Of The Law Of Partnership:**

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recently emerged and seeks to identify the forces that have led to the emergence of new business forms for small and medium sized businesses Focusing on the US UK and continental Europe the contributors analyse the Limited Liability Company the Limited Liability Partnership and the new business forms proposed in Europe

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