

FUNDAMENTALS OF OIL & GAS ACCOUNTING

Rebecca A. Gallun
Charlotte J. Wright
Linda M. Nichols
John W. Stevenson

Fourth Edition

Fundamentals Of Oil And Gas Accounting

LL Leslie

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Petroleum and Marine Technology Information Guide J. Hutcheon, A. Myers, S. Oue, B. Rodden, J. Whittick, 2003-09-02 First published in 1981 as the Offshore Information Guide this guide to information sources has been hailed internationally as an indispensable handbook for the oil gas and marine industries **Oil and Gas Exploration and Production** Nadine Bret-Rouzaut, Jean-Pierre Favennec, 2011 With contributions by D Babusiaux IFP Energies nouvelles S Barreau IFP Energies nouvelles P R Bauquis Total N Bret Rouzaut IFP Energies nouvelles A Ch trit Total P Copinschi IFP Energies nouvelles J P Favennec IFP Energies nouvelles R Festor Total E Feuillet Midrier IFP Energies nouvelles M Grossin Total D Guirauden Beicip V Lepez Total P Sigonney Total et M Valette Total The first edition of this book has been selected for inclusion in Choice s annual Outstanding Academic titles list It has been rewarded for its excellence in scholarship and presentation the significance of its contribution to the field and its value as important treatment of the subject The steps that lead to the production of oil and gas are diverse complex and costly They are diverse because the detection of oil and gas involves input from many specialties ranging from geology to reservoir engineering They are complex as shown by the development of the job of the petroleum architect who coordinates all the operations They are costly as the investments for exploration and production represent more than half of all investments in the oil and gas sector Moreover exploration is a risky activity both from the technical and financial viewpoint only one well in five produces marketable oil Meanwhile the areas for exploration and production are spread throughout the world This book provides a complete overview of the stakes and challenges

involved in oil and gas exploration and production Following a historical review and a survey of the markets the technical phases are covered as are the evaluation of reserves the estimation of investments and costs the decision making and control processes and the accounting legal and contractual environment for these activities The book concludes with a discussion of the role of safety and of environmental and ethical issues This work which is designed for readers concerned with the various aspects of the oil and gas upstream sector is accessible to all This second edition takes into account the huge changes in the oil and gas industry particularly the large increases in oil prices investments and costs observed since the first edition This book is available in French under the title Recherche et production du p trole et du gaz Contents 1 Petroleum a strategic product 2 Oil and gas exploration and production 3 Hydrocarbon reserves 4 Investments and costs 5 Legal fiscal and contractual framework 6 Decision making on exploration and production 7 Information accounting and competition analysis 8 Health safety the environment ethics Bibliography Glossary Index **Energy Abstracts for Policy Analysis** ,1988

International Petroleum Accounting Charlotte J. Wright, Rebecca A. Gallun, 2005 This long awaited text explains examines and discusses various aspects of accounting in international petroleum operations The authors discuss and illustrate international petroleum contracts and related contract accounting issues that arise and contrast U S accounting standards with those of other countries which are likely to be applicable to companies operating in international settings Also included are discussions of petroleum tax regimes encountered around the world *Fiscal Systems for Hydrocarbons* Silvana Tordo, 2007-01-01 Although host governments and investors may share one common objective the desire for projects to generate high levels off revenue their other goals are not entirely aligned Host governments aim to maximize rent for their country over time while achieving other development and socioeconomic objectives Investors aim to ensure that the return on investment is consistent with the risk associated with the project and with their corporations strategic objectives To reconcile these often conflicting objectives more and more countries rely on transparent institutional arrangements and flexible neutral fiscal regimes This paper examines the key elements of the legal and fiscal frameworks utilized in the petroleum sector and aims to outline desirable features that should be considered in the design of fiscal policy with the objective of optimizing the host government s benefits taking into account the effect this would have on the private sector s investment *Petroleum Accounting and Financial Management Journal* ,1999 **Petroleum Resource Management in**

Africa Theophilus Acheampong, Thomas Kojo Stephens, 2022-05-03 This book explores Ghana s newfound oil wealth and how the revenues it generates can be used to produce inclusive economic growth and development Comparisons are made with neighboring countries including Nigeria Angola and Equatorial Guinea to highlight how petroleum resources can create jobs increase research and development skills and generate government revenue to invest in local services and infrastructure The impact of global developments such as the 2014 16 oil slump and innovation within the industry are also covered Petroleum Resource Management in Africa to provide policy suggestions and an operational framework for other petroleum producing

countries It will be of interest to academics and policymakers interested in resource and development economics **Fossil Energy Update** ,1977 The Law on Petroleum Unitization Paul F. Worthington,2020-05-29 This comprehensive book

addresses both the principles and the practicalities of petroleum unitization Paul F Worthington draws on both his extensive experience of the global petroleum industry and his insights into petroleum unitization in some 90 jurisdictions worldwide to map out the evolution of and rationale for unitization in legislation and to provide much needed guidance on the formulation of a legislative framework for effective regulatory governance of the unitization process **Energy Finance and**

Economics Betty Simkins,Russell Simkins,2013-02-20 Thought leaders and experts offer the most current information and insights into energy finance Energy Finance and Economics offers the most up to date information and compelling insights into the finance and economics of energy With contributions from today s thought leaders who are experts in various areas of energy finance and economics the book provides an overview of the energy industry and addresses issues concerning energy finance and economics The book focuses on a range of topics including corporate finance relevant to the oil and gas industry as well as addressing issues of unconventional renewable and alternative energy A timely compendium of information and insights centering on topics related to energy finance Written by Betty and Russell Simkins two experts on the topic of the economics of energy Covers special issues related to energy finance such as hybrid cars energy hedging and other timely topics In one handy resource the editors have collected the best thinking on energy finance *Decommissioning*

Forecasting and Operating Cost Estimation M.J. Kaiser,2019-04-12 The US Gulf of Mexico is one of the largest and most prolific offshore hydrocarbon basins in the world with thousands of structures installed in the region and tens of thousands of wells drilled Over the past decade a significant number of structures in shallow water have been decommissioned as operators can no longer kick the decommissioning can down the road This has opened up new markets and additional regulatory oversight with far reaching implications This book describes future decommissioning trends and issues and provides guidance for operator budgeting regulatory oversight and service sector companies interested in participating in the field Decommissioning Forecasting and Operating Cost Estimation is the first of its kind textbook to develop models to forecast platform decommissioning in the Gulf of Mexico and to better understand the dynamics of offshore production cost The book bridges the gap between modeling and technical knowledge to provide insight into the sector Topics are presented in five parts covering fundamentals structure inventories and well trends decommissioning modeling critical infrastructure issues and operating cost estimation Factor models and activity based cost models in operating cost estimation conclude the discussion Decommissioning Forecasting and Operating Cost Estimation helps oil and gas professionals navigate through this complex and challenging field providing an invaluable resource for academics researchers and professionals The book will also serve government regulators energy and environmental engineers offshore managers financial analyst and others interested in this fascinating and dynamic industry In depth economic statistical and systems analysis on Gulf of Mexico

decommissioning activity
Balanced coverage of fundamental knowledge and advanced methods
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Numerous examples worked out problems and real world applications
Engineering science and market perspectives *The Political Economy of Natural Resources and Development* Paul A. Haslam, Pablo Heidrich, 2016-02-05
The Political Economy of Resources and Development offers a unique and multidisciplinary perspective on how the commodity boom of the mid 2000s reshaped the model of development throughout Latin America and elsewhere in the developing world
Governments increased taxes and royalties on the resource sector the nationalization of foreign firms returned to the mainstream economic policy agenda and public spending on social and developmental goals surged
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