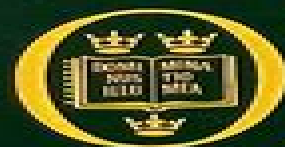


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THE EUROPEAN
PAYMENTS UNION

Financial Diplomacy in the 1950s



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to improve financial stability and suggest an alternative financial structure for a market economy In this book his knowledge is consolidated and the ideas he puts forward offer a path for future developments in economics which will be of great interest to those studying and researching in the fields of economics and finance Britain and European Monetary Cooperation, 1964-1979 Kiyoshi Hirowatari,2016-09-23 The collapse of the Bretton Woods system in the early 1970s resulted in a transition to fluctuating rather than fixed currency system This brought sterling into the turmoil of the world currency markets and by the end of the 1970s sterling had quietly ended its role as an international currency Sterling dollar diplomacy collapsed bringing to an end what had hitherto been considered Britain s prime relationship Britain and European Monetary Cooperation 1964 1979 provides a unique perspective on these events shedding light on the complexities of the historical context of British monetary diplomacy and exploring the country s attempt at a European approach to sterling in the 1960s and 70s The book describes the political and economic approach Britain took at the turn of the 1970s and explains how the country became restricted by the burden of the sterling balances In this book the author illustrates how these developments offered opportunity for both cooperation and conflict in the light of monetary diplomacy He demonstrates how Britain s struggle to achieve exchange rate stability twinned with controversy over European Economic Community membership finally prompted serious reconsideration of economic policy making This book challenges the commonly held perception of the decline of sterling and explains that although Britain s attempt at a European approach failed the decline of the currency was more complicated than a managed decline **Europe Since 1945** Mary Fulbrook,2001 This text brings home the waves of transformation that have washed across Europe in the second half of the 20th century sketching out general patterns of this change and exploring some of the local themes and variations in parts of Europe **The Treasury and British Public Policy 1906-1959** G. C. Peden,2000-03-02 This authoritative history of the Treasury provides a new perspective on public policy making in the twentieth century as it explores the role and functions of the Chancellor of the Exchequer and the consequent implications for the changing role of the Treasury As the central department in British government the Treasury plays a key role in decisions on public expenditure and on raising taxes and loans Professor Peden traces the development of the Treasury s responsibility for managing the national economy and looks at how it became increasingly involved in international relations from the time of the First World War In further examining the relations between ministers and their official advisers this history explores the growing influence of economists in Whitehall The Organisation for Economic Co-operation and Development (OECD) Richard Woodward,2022-03-30 Celebrating its 60th anniversary in 2021 the Organisation for Economic Cooperation and Development OECD is routinely heralded as one of the leading organs of global governance yet it remains one of the least written about and least well understood of our major global institutions This fully revised and updated second edition builds a well rounded understanding of this crucial though often neglected institution A range of clearly written chapters chart the origins and evolution of the organization comprehend

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