

MACROECONOMIC ISSUES



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Amandine Scherrer



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The Restructuring of Capitalism in Our Time William K. Tabb, 2012-01-03 Actions taken by the United States and other countries during the Great Recession focused on restoring the viability of major financial institutions while guaranteeing debt and stimulating growth Once the markets stabilized the United States enacted regulatory reforms that ultimately left basic economic structures unchanged At the same time the political class pursued austerity measures to curb the growing national debt Drawing on the economic theories of Keynes and Minsky and applying them to the modern evolution of American banking and finance William K Tabb offers a chilling prediction about future crises and the structural factors inhibiting true reform Tabb follows the rise of banking practices and financial motives in America over the past thirty years and the simultaneous growth of a shadow industry of hedge funds private equity firms and financial innovations such as derivatives He marks the shift from an American economy based primarily on the production of goods and nonfinancial services to one characterized by financialization then shows how these developments perspectives and approaches not only contributed to the recent financial crisis but also prevented the enactment of effective regulatory reform He incisively analyzes the damage that increasing unsustainable debt and excessive risk taking has done to our financial system and expands his critique to a discussion of world systems and globalization Revealing the willful blind spots of mainstream finance theory Tabb moves beyond an economic model reliant on debt expansion and dangerous levels of leverage proposing instead a social structure of accumulation that places economic justice over profit and more practically institutes an inclusive sustainable model for growth

Social and Cultural Development of Human Resources Tomoko Hamada, 2009-06-16 Social and Cultural Development of Human Resources is a component of Encyclopedia of Human Resources Policy Development and Management in the global Encyclopedia of Life Support Systems EOLSS which is an integrated compendium of twenty one Encyclopedias The Theme on Social and Cultural Development of Human Resources provides the essential aspects and a myriad of issues of great relevance to our world such as Social and Cultural Development of Human Resources Social Development Trends Urban Rural Dimensions of Social Development Religious Belief and Resource Development Use of Resources and Space Consumption in Affluent Societies Developing Societies Consumption and the Environment Globalization and the Consumer Society Social and Cultural Development Indicators This volume is aimed at the following five major target audiences University and College Students Educators Professional Practitioners Research Personnel and Policy Analysts Managers and Decision Makers and NGOs

An Alternative Macroeconomic Theory: The Kaleckian Model

and Post-Keynesian Economics John E. King, 2012-12-06 | E. King Michael Kalecki 1899-1970 was one of the most important and also one of the most underrated economists of the twentieth century. In the 1930s he made a series of fundamental contributions to macroeconomic theory which anticipated, complemented and in some ways surpassed those of Keynes. Almost entirely self-educated in economics and influenced much more by Marxism than by mainstream theory, Kalecki very largely escaped the fatal embrace of pre-Keynesian orthodoxy which blunted the thrust of the General Theory. Many Post-Keynesians in particular have found in his work the elements of a convincing alternative to what Joan Robinson, Kalecki's greatest advocate in the English-speaking world, was scathingly to describe as 'bastard Keynesianism'. But Kalecki was never interested in theory for its own sake. He approached economics from a practical perspective, wrote extensively on applied and policy questions and in the final decades of his life turned his attention increasingly to problems of economic development and the management of state socialist economies.

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