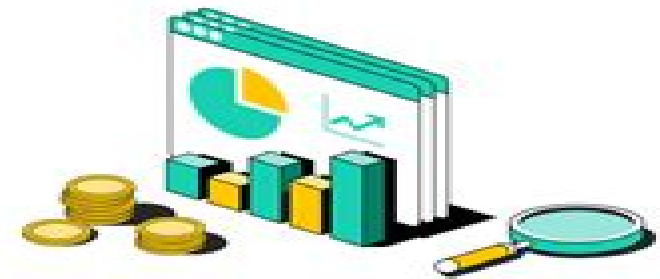


## 2024 PROJECTIONS

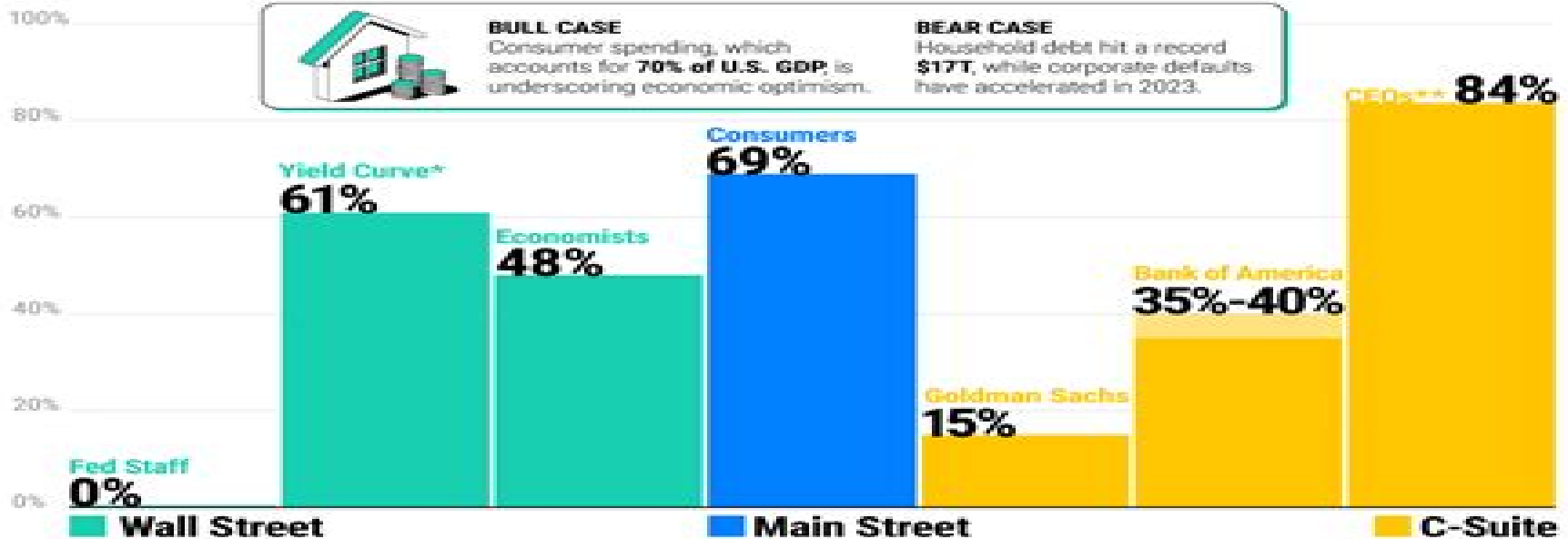
# What's Next for the U.S. Economy?

Despite slowing growth, Federal Reserve staff are no longer forecasting a recession due to the economy's resilience.



## Who Thinks a Recession is Coming?

ESTIMATED U.S. RECESSION PROBABILITY IN THE NEXT 12 MONTHS



Source: Federal Reserve Bank of New York, Wolters Kluwer, The Conference Board, Goldman Sachs Investment Research, Bank of America. Data based on surveys and projections conducted August-September.

\*Based on a New York Fed model estimating recession probabilities using 10-year minus 3-month Treasury yield spreads, based on data from 1999-2009.

\*\*Conference Board Q3 CED survey probability of a recession over the next 12-18 months.

## % of S&P 500 Companies Citing Key Words IN EARNINGS CALLS



Source: Bloomberg Finance L.P. via JP Morgan. Data as of August 24, 2023.



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# Economic Trends No610 Sept 2004

**Anthony S. Fauci**



## **Economic Trends No610 Sept 2004:**

## Unveiling the Power of Verbal Beauty: An Psychological Sojourn through **Economic Trends No610 Sept 2004**

In some sort of inundated with displays and the cacophony of instant interaction, the profound energy and psychological resonance of verbal artistry frequently fade in to obscurity, eclipsed by the regular barrage of sound and distractions. Yet, located within the musical pages of **Economic Trends No610 Sept 2004**, a interesting work of literary elegance that impulses with raw thoughts, lies an memorable journey waiting to be embarked upon. Penned by way of a virtuoso wordsmith, that interesting opus manuals readers on a psychological odyssey, lightly revealing the latent potential and profound influence stuck within the complex internet of language. Within the heart-wrenching expanse with this evocative examination, we will embark upon an introspective exploration of the book is key subjects, dissect their fascinating writing model, and immerse ourselves in the indelible impact it leaves upon the depths of readers souls.

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