Effective Short Selling

Profiting in Bull & Bear Markets

with Michael Smith

Background

- . Found it difficult to learn to the timing of tops and bottoms
- Didn't want to pay traditional "tuition" while I learned
- Developed a few probability based systems to "get me through school"
- · Learned a lot from Jy Yu's book and the Underground Trader

What is Shorting?

- Object of shorting is just like going long-want to buy low and sell high
- Just need to do it in reverse order
 - ✓ Sell first and buy it back later at lower price.
- You BORROW the shares from your broker who BORROWS them from the desringhouse
- A BUYER has to be on the other side of the transaction-they are BUYING the shares you are SELLING

Why Short?

- Markets (traders) always overreact
- Stocks fall faster than they rise
- Selling always inevitable; buying is not
- Longs taking profit always create shorting opportunities
- · Stocks very rarely close at their daily high
- · Less competition

Tools for Shorting

- Decision support tool
 - ✓ with access to news.
- Shorting database (from your broker)
- Real-time quotes from ECN broker

Effective Short Selling

Rachel Sandford

Effective Short Selling:

Effective Short Selling Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has be much more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Effective Short Selling**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve in to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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