

Economics---A Quick Review

3 Economics Questions:

1. _____
2. _____
3. _____

Trade Barriers

1. _____
2. _____
3. _____

GDP- Gross Domestic Product-

Amount of money your country makes in a year.

Canada is a Mixed Market system, and is at 81% freedom.

Types of Economies:

- Traditional- _____
- Command- _____
- Market- _____

Factors of Production:

- _____-investing in your people (insurance, education, training)
- Capital Goods- _____ (factories, machines, technology)
- _____- anything from nature (oil, coal, timber, iron)
- Entrepreneurship- _____

Economics Quick Review

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