Pennsylvania

Agenda

ECONOMIC AND BUDGET OUTLOOK

Fiscal Years 2024-25 to 2029-30

Date and Time Thursday, November 14, 2024 at 1:30 PM

Please click on the link to register and receive an invitation to the remote presentation.

The IFO will present its annual report on the fiscal outlook for the Commonwealth over the next five fiscal years. The report will include an assessment of the General Fund surplus (\$6.6 billion at end of FY 23-24) and Rainy Day Fund (\$7.0 billion) under current law and policies.

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The Economic and Budget Outlook, an Update ,1992 List of Publications United States. Congressional Budget Retrenchment in the American Welfare State Martin Schuldes, 2011 The consolidation of public finance has Office,2002 become the most prevalent topic in recent policy discourse in the US However the political debate about fiscal belt tightening stretches back to the last decades of the past millennium induced by deteriorating economic conditions which followed the first oil price shock in the early 1970s Retrenchment in the American Welfare State investigates to what extent different welfare state programs in the US were affected by cutbacks during the Republican Reagan era on the one hand and during the Democratic Clinton era on the other and to what extent these cutbacks reveal certain patterns of retrenchment and how the measured discrepancies can best be explained Series Studies in North American History Politics and Society Studien zu Geschichte Politik und Gesellschaft Nordamerikas Vol 30 Why Budgets Matter Dennis S. Ippolito, 2016-06-07 When the first edition of Why Budgets Matter was published in 2003 the federal budget had fallen back into deficit At the time fairly modest changes in taxes and spending would have ensured that deficits and debt would remain at tolerable levels Instead the disconnect between taxes and spending that had plaqued the United States since the 1960s grew even greater A near catastrophic economic collapse beginning in December 2007 then magnified the fiscal consequences of irresponsible policy choices This new edition examines how and why the balanced budget equilibrium of the 1990s was destabilized in the 2000s It also places this latest partisan battle over the size of government in historical perspective by exploring its connection to earlier budget policy eras Budget issues analysis of longterm fiscal outlook: report to congressional requesters,

Federal Budget Outlook United States. Congress. Senate. Committee on Finance, 1995 Distributed to some depository libraries in microfiche A Report to the Senate and House Committees on the Budget United States. Congressional Budget Office.2001 Legislative Branch Appropriations for 2000: Justification of the budget estimates United The Congressional Budget States. Congress. House. Committee on Appropriations. Subcommittee on Legislative, 1999 Process, September 26, 1997 Briefing and Seleced Printed Materials United States. Congress. House. Committee on Rules. Subcommittee on Legislative and Budget Process, 1998 Brookings Papers on Economic Activity, 2000 William C. Brainard, George L. Perry, 2000-12-01 Published twice a year BPEA offers authoritative in depth research on economic development for economists government officials and members of the financial and business communities For nearly thirty years BPEA has been an indispensable source for scholars and policymakers seeking objective analysis of major macroeconomic issues Social Security Reform and National Saving in an Era of Budget Surpluses by Douglas W Elmendorf and Jeffrey B Liebman E Capital The Link between the Stock Market and the Labor Market in the 1990s by Robert E Hall Real Estate and the Macroeconomy by Karl E Case The Economic Consequences of Disappearing Government Debt by Vincent Reinhart and Brian Sack Financial Market Implications of the Federal Debt Paydown by Michael J Fleming Tax

Smoothing Implications of the Federal Debt Paydown by George J Hall and Stefan Krieger American Economic Policy in the 1990s Jeffrey A. Frankel, Peter R. Orszag, 2002 An examination of U S economic policy in the 1990s by leading policy makers as well as academic economists UI Outlook ,1998 A Report to the Senate and House Committees on the Budget, as Required by Public Law 93-344 United States. Congressional Budget Office.1996 The Age of Deficits Iwan W. Morgan, 2009 This first historical study of U S budget policy covering the last three decades places the budget at the center of modern American politics and adds an important dimension to the understanding of recent events Balancing the Federal Budget Irene S. Rubin, 2002-12-01 In this timely book Irene Rubin focuses on how government tried and eventually succeeded in balancing the U S federal budget in 1998 With characteristic insight and a lively narrative Rubin describes the successive efforts of Congress and the administration over seventeen years to shape a process that would encourage balance as well as the reactions of federal agencies to the pressure Monthly Catalog of United States Government Publications ,2002 Public Budgeting Systems Robert D. Lee, Ronald Wayne Johnson, Philip G. Joyce, 2013 Now in its Ninth Edition Public Budgeting Systems is a complete and balanced reference that surveys the current state of budgeting throughout all levels of the United States government The text emphasizes methods by which financial decisions are reached within a system as well as ways in which different types of information are used in budgetary decision making It also stresses the use of program information since for decades budget reforms have sought to introduce greater program considerations into financial decisions The Ninth Edition has been updated to give particular attention to several recent developments in public budgeting and finance including Steps that have been taken by governments to battle the effects of the Great Recession and to enhance economic recovery In the US this includes the actions of the Federal Reserve as well as legislative efforts such as the American Recovery and Reinvestment Act Significant increase in use of fiscal policy tools to stimulate economic recovery in contrast to most recent previous 20 year period The federal government's direct role in the operations of the private sector will be explored. The government has become a major stockholder and therefore has a financial stake in seeing that corporations succeed Unprecedented federal deficits as well as extreme budgetary challenges at the state and local level including a discussion of causes and possible solutions Other changes during the Obama presidency including the passage of comprehensive health care reform and changes in the management agenda Continued developments in financial and debt management including additional GASB requirements and the effects of the recent economic contraction on the borrowing prospects for state and local governments Additional recognition of the effects of the global economy resulting in an increase in the pages devoted to discussing international examples The President's Budget Proposals for Fiscal Year 1994 United States. Congress. House. Committee on the Budget, 1993 FY Concurrent Resolution on the Budget, 1999 United States. Congress. Senate. Committee on the Budget,1998

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