

# *The* ECONOMICS *& of* SAVING & GROWTH

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*Theory, Evidence,  
and Implications  
for Policy*

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# Economics Of Saving And Growth Theory Evidence And Implications For Policy

**Wang Dihai**



## **Economics Of Saving And Growth Theory Evidence And Implications For Policy:**

The Economics of Saving and Growth Klaus Schmidt-Hebbel, Luis Servén, 1999-05-13 A look at major research and policy issues surrounding saving across the world first published in 1999

**Growth and Development in the Global Economy** Harry Bloch, 2003 What are the forces behind the increasing globalization of economic life How does globalization affect the functioning of national economies What difficulties confront government policymakers in dealing with the global economy These issues are addressed in this volume by leading specialists The contributors present a range of unique and varied perspectives from which they consider aspects of the increasing integration of economic life exploring implications for the functioning of domestic markets in a rapidly changing global economy The result is a collection of insights that provide a framework for understanding globalization as an economic phenomenon

*Real Exchange Rates, Saving and Growth:* Peter J. Montiel, Luis Servén, 2009

**IMF Staff Papers, Volume 56, No. 1** International Monetary Fund. Research Dept., 2009-06-01 This special issue brings together world renowned experts to provide a systematic and critical analysis of the costs and benefits of financial globalization Contributors include Kenneth Rogoff Maurice Obstfeld Dani Rodrik and Frederic S Mishkin

**International Handbook of Development Economics** Amitava Krishna Dutt, Jaime Ros, 2008-01-01 The essays are concise yet comprehensive and each essay contains a substantial set of references which an interested researcher or student could follow up In addition to representing multidisciplinary interactions this collection encompasses several different perspectives within development economics so the reader can learn for example both about neoclassical approaches and dependency theories in the same volume This makes the collection unique and all the more valuable This is a very good reference collection as the individual essays are informative and provide a good overall perspective on the topic that they set out to address The extensive bibliography at the end of each essay adds further value to this collection Ashwini Deshpande Economic and Political Weekly These new volumes impress along two dimensions First they highlight important connections between economic development and variables such as culture warfare and ethnicity which are sometimes ignored by mainstream economists Second they analyze the economic development experience of different regions such as Africa Latin America and East Asia a valuable reference for scholars and practitioners in the field Highly recommended H A Faruq Choice This two volume original reference work provides a comprehensive overview of development economics and comprises contributions by some of the leading scholars working in the field Authors are drawn from around the world and write on a wide range of topics After providing an introduction to the subject by examining issues like the meaning and measurement of development historical and interdisciplinary approaches empirical regularities and data problems the contributors provide a wealth of perspectives on and analyses of development economics They discuss alternative approaches to development the macroeconomics of growth factors and sources of economic development such as capital labor entrepreneurship resources and technology major sectors of concern such as agriculture industry services and the informal

sector and international issues such as trade capital and labor flows and technology transfers Income distribution and poverty the state and other institutions and actual development experiences are explored The contributors provide analytical contributions as well as the relation between these contributions and real world and policy issues from a variety of alternative perspectives Scholars students policymakers and other development practitioners will all find this comprehensive reference invaluable

*Brookings Papers on Economic Activity 1999* George L. Perry, 1999-07-01 For almost thirty years Brookings Papers on Economic Activity BPEA has provided academic and business economists government officials and members of the financial and business communities with timely research of current economic issues Contents include Articles GEORGE A AKERLOF ANDREW K ROSE JANET L YELLEN and HELGA HESSENIUS East Germany in from the Cold The Economic Aftermath of Currency Union ROBERT J BARRO and XAVIER SALA I MARTIN Convergence across States and Regions BARRY BOSWORTH GARY BURTLESS and JOHN SABELHAUS The Decline in Saving Some Microeconomic Evidence ALLEN B FRANKEL and JOHN D MONTGOMERY Financial Structure An International Perspective Report ROBERT Z LAWRENCE Efficient or Exclusionist The Import Behavior of Japanese Corporate Groups

*The Composition of Growth Matters for Poverty Alleviation* Norman Loayza, Claudio E. Raddatz, 2006 This paper contributes to explain the cross country heterogeneity of the poverty response to changes in economic growth It does so by focusing on the structure of output growth The paper presents a two sector theoretical model that clarifies the mechanism through which the sectoral composition of growth and associated labor intensity can affect workers wages and thus poverty alleviation Then in presents cross country empirical evidence that analyzes first the differential poverty reducing impact of sectoral growth at various levels of disaggregation and the role of unskilled labor intensity in such differential impact The paper finds evidence that not only the size of economic growth but also its composition matters for poverty alleviation with the largest contributions from labor intensive sectors such as agriculture construction and manufacturing The results are robust to the influence of outliers alternative explanations and various poverty measures

**Economic Reforms in Chile** Ricardo Ffrench-Davis, 2002 An analysis of the neoliberal reform in Chile during the last thirty years

**OECD Economic Surveys: South Africa 2010** OECD, 2010-07-19 OECD s periodic review of South Africa s economy This edition features chapters covering moving beyond the crisis and finding a sustainable growth path strengthening the macroeconomic policy framework and closing the labour utilisation gap

**International Trade and Economic Development** Rajat Acharyya, Saibal Kar, 2014 This graduate textbook offers advanced and contemporary readings in international trade and economic development and provides an overview of the fundamental topics in this area It brings together many of the issues that are considered staple reading for a course in trade and development and it offers a systematic coverage of the relevant and state of the art research on various aspects of the subject This includes detailed analysis of important sub topics such as trade and labour market trade and public economics the theory of the second best foreign aid factor mobility and regional and global welfare It also covers

international trade and labour standards the informal labour market and TRIPS Aimed at post graduate students interested in trade theory and applications in development issues this book should also prove a valuable resource for practicing economists policy makers and advanced undergraduate students studying international trade The text balances extensive coverage of available literature in the area with substantive inclusions from new research published in leading journals and volumes It aims to fill the gap in the teaching resources and should promote further theoretical and empirical research in the subject

The Limits of Choice Sahra Wagenknecht, 2013-10-02 In *The Limits of Choice* Sahra Wagenknecht examines household saving decisions and basic needs in Germany and the United States based on official data from both countries from the 1950s to present day Arguing against the hypothesis that assumes consumers optimize their consumption intertemporally based exclusively on their permanent or lifetime income Wagenknecht proposes a rule of thumb according to which consumers will save if their current income exceeds basic expenditure while they will demand credit when income can no longer meet basic needs

**The Economics of Saving** James H. Gapinski, 2013-03-09 This book began when a letter reached my desk in November 1989 Written by Warren Samuels professor of economics at Michigan State University and editor for Kluwer Academic Publishers the letter reviewed the philosophy behind Kluwer's series on recent economic thought and accordingly expressed interest in the controversies that surround contemporary topics in the discipline It graciously went on to invite me to organize consonant with that philosophy a volume of chapters on saving Soon thereafter I learned that the chapters were to be original compositions I also learned that I would have substantial flexibility in structuring the volume and in recruiting contributors who logically would be authorities in the field Succinctly Samuels was inviting me to work with leading scholars in exploring the current controversies in saving one of my favorite subjects That invitation was simply too tempting to refuse Preparation of the book's outline went smoothly It was obvious that the statistics of saving should be covered along with the theories of saving It was equally obvious that special issues must be addressed Ricardian Equivalence supply side doctrine and economic development among others These themes should be handled so as to bring out the ideological tensions in the profession and that criterion helped to shape the list of potential contributors That is both sides of a conflict should be represented and both should be given the same treatment

Growth Theory and Growth Policy Harald Hagemann, Stephan Seiter, 2003-03-06 This collection examines the phenomenon of economic growth with admirable economic vigour and includes contributions from leading academic figures Theoretical approaches underpinned by original empirical work will make this a book welcomed by students and academics of macroeconomics and growth theory

The American Economic Review, 2000

Modern Economics – An Analytical Study, 20th Edition Ahuja H.L., 2016 In its 20th edition this trusted definitive text is a comprehensive treatise on modern economics It discusses in detail microeconomics macroeconomics monetary theory and policy international economics public finance and fiscal policy and above all economics of growth and development The book has been exhaustively revised to provide students an in depth understanding of the

fundamental concepts and is streamlined to focus on current topics and developments in the field Contemporary Issues in Development Finance Joshua Yindenaba Abor, Charles Komla Delali Adjasi, Robert Lensink, 2020-12-29 Contemporary Issues in Development Finance provides comprehensive and up to date coverage of theoretical and policy issues in development finance from both the domestic and the external finance perspectives and emphasizes addressing the gaps in financial markets The chapters cover topical issues such as microfinance private sector financing aid FDI remittances sovereign wealth trade finance and the sectoral financing of agricultural and infrastructural projects Readers will acquire both breadth and depth of knowledge in critical and contemporary issues in development finance from a philosophical and yet pragmatic development impact approach The text ensures this by carefully integrating the relevant theoretical underpinnings empirical assessments and practical policy issues into its analysis The work is designed to be fully accessible to practitioners with only a limited theoretical economic background allowing them to deeply engage with the book as useful reference material Readers may find more advanced information and technical details provided in clear concise boxes throughout the text Finally each chapter is fully supported by a set of review questions and by cases and examples from developing countries particularly those in Africa This book is a valuable resource for both development finance researchers and students taking courses in development finance development economics international finance financial development policy and economic policy management Practitioners will find the development impact policy and conceptual analysis dimensions insightful analysing and designing intervention strategies *Journal of Economic Literature* ,2001 **IMF Staff Papers** ,2009

**Economic Growth and Income Distribution in the Development of China's Dual Economy** Wang Dihai, 2023-02-28 Since the start of the process of economic reform in 1978 China has maintained the structure of a dual economy with concurrent development of the agricultural and industrial sectors This book explores the key issues of China's economic growth and income distribution in this context Pivoting on analysis of China's real GDP and growth rate the first part of the book analyzes the evolution of economic growth and characteristics of economic structural changes across a period of forty years scrutinizing the different determinants that contribute to growth Then chapters in the second part of the volume study the relationship between China's economic growth and economic development elucidating the mechanism of interaction between the former and key factors of the latter including investment housing education and healthcare The final chapters center on the development and current landscape of income distribution providing explanation for sharpening income inequalities and advancing suggestions and feasible solutions to the problem of income gap This book is targeted at scholars students and policymakers interested in China's economy income distribution and economic growth **Testing the Neoclassical Theory of Economic Growth** Delano Villanueva, Mr. Malcolm D. Knight, Norman Loayza, 1992-12-01 Several recent empirical studies have examined determinants of economic growth using country average cross section data In contrast this paper employs a technique for using a panel of both cross section and time series data for 98 industrial and

developing countries over 1960-85 to determine the quantitative importance for economic growth of both country specific and time varying factors such as human capital, public investment and outward oriented trade policies. The empirical results provide support for the view that these factors exert a positive and significant influence on economic growth. They also provide estimates of the speed at which the gap in real per capita income between rich and poor countries is likely to be reduced over the longer term.

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