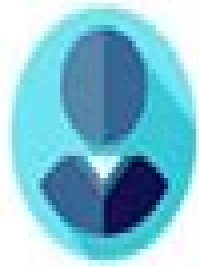
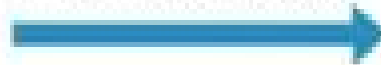


Black Economy



Individual

Avoids Tax Payment

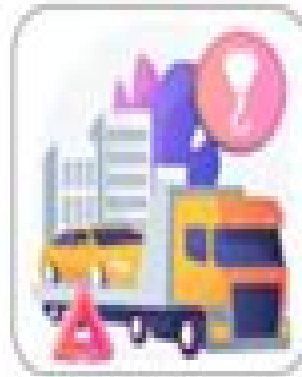


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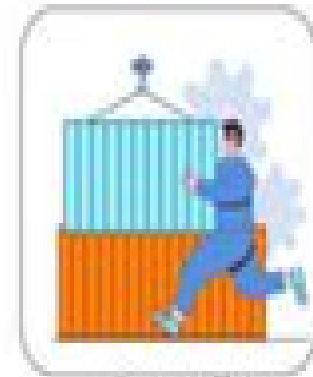
Black Economy Transactions



Sale of illegal drugs



Unauthorized
transportation services



Smuggling
heavily-taxed goods

Economics Of The Black Market

Yun-chien Chang



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light of these case studies K z lyall concludes that both neoclassical and new Keynesian theories fail to provide an economically meaningful framework for analysis of current economic and employment problems nor for their cure

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The Polish Road from

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