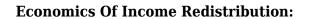
# The Economics of Income Redistribution

- In redistributing income, want to target those subsidy recipients who
  - have low incomes due to low capacity to earn income in labor market
  - not those who have high ability to earn but choose to consume more leisure time
  - therefore, will not change their behavior in the labor market due to the subsidy

# **Economics Of Income Redistribution**

**Assaf Razin, Efraim Sadka** 



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