

George G. Djolov

Economics Of Competition The Race To Monopoly

Richard B. Day, Daniel Gaido

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The Economics of Competition George G Djolov, 2014-07-16 A comprehensive examination of the ways competition and innovations level the playing field in the free market The Economics of Competition uses the South African pharmaceutical industry as a case study to cogently challenge accepted economic and regulatory views on competition and monopoly then re establishes and emphasizes the importance of foundational economic principles. The book comprehensively explores the concept that monopoly is self limiting within unrestricted competition as well as the various market features of competition innovation and market power This detailed examination broadens understanding of the economics of competition for both scholars and practitioners Competition is seen as a continuous process in a free market The Economics of Competition thoughtfully explores the competitive process in its two mechanisms the transfer of market share from one rival to another and innovation of a new product new method of production new market opening or new source of supply of raw materials The dynamic nature of the marketplace is thoroughly examined from the author's inside view of the South African pharmaceutical industry This provides a rare opportunity to closely examine an industry considered to be a monopoly while actively applying economic theories of competition and freedom of choice The effects of public policy legislation and pricing regulations are discussed in detail The book has several tables and figures to enhance clarity and is extensively referenced The Economics of Competition discusses monopoly and rivalry in the free market theories of perfect competition innovation as a controlling variable pricing and price differentiation barriers to competitionincluding historical and contemporary legislative barriers horizontal mergers and acquisitions as a key aspect of market power and more The Economics of Competition is insightful thought provoking reading for policymakers as well as anyone practising antitrust law microeconomics industrial economics managerial economics marketing strategy theoretical public health and students and educators of marketing and economics **The Economics Of Competition** George G. Djolov, 2007-01-01 Are monopolies truly a problem in a free market Competition is seen as a continuous process in a free market This book comprehensively explores the competitive process in its two mechanisms the transfer of market share from one rival to another and innovation of a new product new method of production new market opening or new source of supply of raw materials The Economics of Competition uses the South African pharmaceutical industry as a case study to challenge accepted economic and regulatory views on competition and monopoly then re establishes and emphasizes the importance of foundational economic principles The effects of public policy legislation and pricing regulations are discussed in detail The book has several tables and figures to enhance clarity and is extensively referenced This detailed examination is designed to be useful and informative for scholars and practitioners of competition antitrust law microeconomics industrial economics industrial organization managerial economics and marketing strategy Advanced Research and Real-World Applications of Industry 5.0 Bakkar, Mahmoud Numan, McKay, Elspeth, 2023-06-01 Industry 5 0 is a growing field that has many potential future

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Congress. House. Committee on Interstate and Foreign Commerce. Subcommittee on Transportation and Aeronautics, 1959

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during the immediate post colonial era Cooperation between China and India could provide leadership in the struggle for economic development in developing countries Competition Law and Economic Inequality Jan Broulík, Katalin Cseres, 2022-12-15 The gap between the rich and poor is widening across the globe This book explores whether this major societal challenge of our time can be addressed by the means of competition law The primary goal of today's competition law is to ensure that market power does not lead to an inefficient production of goods and services Nevertheless even such efficiency oriented curbing of market power may arguably contribute to the reduction of differences in how much people own and earn Furthermore many competition law regimes do take into account distributive considerations too The chapters investigate the relationship between competition law and economic in equality from philosophical historical and economic perspectives Their inquiries concern the conceptual foundations of competition law and doctrinal frameworks of individual jurisdictions as well as specific problems and markets As such the book provides a novel and comprehensive overview of whether and how competition law can contribute to more equality in both developed and developing countries The book is a must read for researchers public officials judges and practitioners within the competition law community It will also appeal to anyone more broadly interested in issues of inequality and economic policy **Managerial Economics-2nd** Atmanand,2009

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