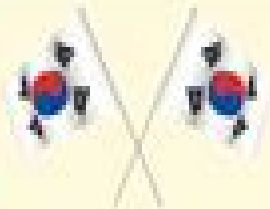


SOUTH KOREA ECONOMY



LABOR FORCE AND UNEMPLOYMENT

Unemployment rate 2022

Population & labor force 2022

3.53%



Total Population :
51.74 Million



Labor Force :
28.67 Million



Unemployed :
1.01 Million

● Unemployed (3.53%)
● Employed (96.47%)



HOUSE HOLD INCOME AND POVERTY

Income and distribution 2022

Population below poverty line 2022

Median Income
\$ 29,000
Per Household

Minimum Wage
\$ 7.82
Per Hour

Gini Index
0.33

0.7%

● Below poverty line (0.7%)
● Above poverty line (99.3%)



GROSS DOMESTIC PRODUCT

GDP



\$ 1.811
Trillion
(2021)

GDP (per capital)



\$ 34,997.78
(2021)

Real growth
rate



4.1%
(2021)

BALANCE OF TRADE



DEBT AND INFLATION

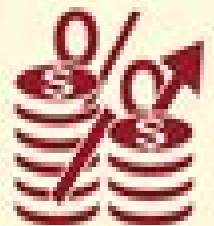
Public Debt

\$ 856.6 Billion
(2021)



47.3% (of GDP)
(2021)

Inflation Rate



5%
(Dec 2022)

Economic Life In Korea

Hy-Sang Lee



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Table of Contents Economic Life In Korea

1. Understanding the eBook Economic Life In Korea
 - The Rise of Digital Reading Economic Life In Korea
 - Advantages of eBooks Over Traditional Books
2. Identifying Economic Life In Korea
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Economic Life In Korea
 - User-Friendly Interface
4. Exploring eBook Recommendations from Economic Life In Korea
 - Personalized Recommendations

- Economic Life In Korea User Reviews and Ratings
- Economic Life In Korea and Bestseller Lists
- 5. Accessing Economic Life In Korea Free and Paid eBooks
 - Economic Life In Korea Public Domain eBooks
 - Economic Life In Korea eBook Subscription Services
 - Economic Life In Korea Budget-Friendly Options
- 6. Navigating Economic Life In Korea eBook Formats
 - ePub, PDF, MOBI, and More
 - Economic Life In Korea Compatibility with Devices
 - Economic Life In Korea Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Economic Life In Korea
 - Highlighting and Note-Taking Economic Life In Korea
 - Interactive Elements Economic Life In Korea
- 8. Staying Engaged with Economic Life In Korea
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Economic Life In Korea
- 9. Balancing eBooks and Physical Books Economic Life In Korea
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Economic Life In Korea
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Economic Life In Korea
 - Setting Reading Goals Economic Life In Korea
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Economic Life In Korea
 - Fact-Checking eBook Content of Economic Life In Korea

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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