



# VENEZUELA ECONOMY



## LABOR FORCE AND UNEMPLOYMENT

Unemployment rate

Population & labor force



Total Population:  
**28.2 Million**



Labor Force:  
**10.5 Million**



Unemployed:  
**673,126**

**6.41%**

■ Unemployed (6.41%)  
■ Employed (93.59%)



## HOUSE HOLD INCOME AND POVERTY

Income and distribution

Population below poverty line



Median Income  
**\$175**  
Per Household



Minimum Wage  
**\$5.40**  
Per Month



Gini Index  
**56.7**



■ Below poverty line (50.5%)  
■ Above poverty line (49.5%)



## GROSS DOMESTIC PRODUCT

GDP



**\$482.4 Billion**  
(2014)

GDP (per capita)



**\$15,975.73**  
(2014)

Real growth rate



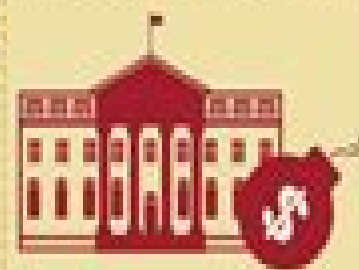
**-3.9%**  
(2014)

## BALANCE OF TRADE



## DEBT AND INFLATION

External Debt  
**\$110.2 Billion**  
(2014)



**22.84% (of GDP)**

Inflation Rate



**9,586%**  
(2019)

# Economic Development Of Venezuela

**Yijin Wang**



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