3. Econometric estimation (I)

3.2.Data

➤ Two dummy variables are included in each VAR: dumf97 and dumm97. The first dummy picks up the rapid nominal depreciation at the start of 1997 following the ending of foreign currency rationing. The second dummy is required for the inflationary effect of heavy capital inflows following the resumption of the stabilization program at the start of 1997.

>Altogether there are five models I have estimated, as follows:

M(1): CPI, PPI, Exc

M(2): CPI, Ygr, Exp, Exc

M(3): CPI, M2, Exc

M(4): Y, CPI, D1, M2, Exc

M(5): Y, CPI, D2, M2, Exc

Econometric Estimation

G Thomas



Decoding **Econometric Estimation**: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Econometric Estimation**," a mesmerizing literary creation penned by a celebrated wordsmith, readers set about an enlightening odyssey, unraveling the intricate significance of language and its enduring impact on our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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