

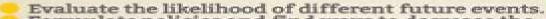
What is Actuarial Science?

Actuarial Science is a study that uses a range of statistical and mathematical methods to assess the risk that occurs in many industries such as insurance, finance, investments, banking and more.

Actually, the actuarial science is a comprehensive mixture of statistics, math, finance, and economics.

What Does An Actuary Do?

People who study actuarial science are actuaries. As experts, actuaries have to:



 Formulate policies and find ways to decrease the likelihood of undesirable events.

Decrease the bad consequence of undesirable events.

Minimize the cost of the risks.





Where Do Actuaries Work?

Actuaries are employed mostly in the insurance industry.

An Actuary Also Can Work For:

- The Government
- Banks
- Investment Companies
- Colleges and Universities
- Rating Bureaus
- Firms offering consulting services
- Fraternal and other types of organizations.

Certification Requirements

Most employers require students to be professionally certified by one of the following organizations:

- The Society of Actuaries (SOA) certifies in the area of the property and casualty insurance.
- Casualty Actuarial Society (CAS) certifies mostly in the area of the life insurance, health insurance, investments, retirement benefits, and finance.



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