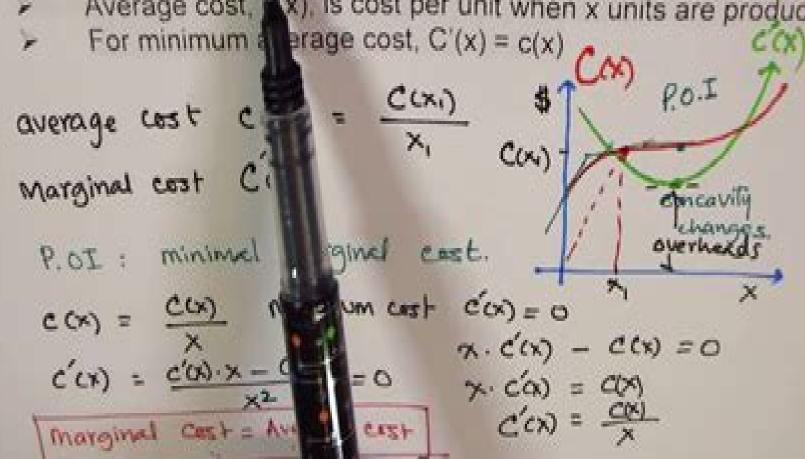
- Cost function, C(x), is the cost of producing x units
- Marginal cost, C'(x), is the rate of change in cost
- Average cost, (x), is cost per unit when x units are produced



Economics With Calculus

SB Merriam



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