SECONOMICS L POSTERS

Consumer

A consumer is a person who purchases goods and services.

Suppositor

Supply is how much of a resource a producer makes.

Department of

Demand is how many consumers are going to buy a resource.

Needs

Needs are items you cannot live without.

Wants

A want is something you would like to have.

Goods

Goods are items that are purchased to be used by a consumer. e.g. food, clothes, DVDs.

Services

A service is an activity that fills a public need.

Producer

A producer makes, grows or supplies goods for sale.

Human Resources

Human resources are the people that make up the workforce.

e.g. designers, thinkers, makers

Resources

A resource is something that can be used. be.g. money, worker, timber

Capital Resources

Capital resources are produced and used to make other resources.

e.g. money, tools, equipment

Natural Resources

Natural resources are things found in the environment.

pleng, land, water

Consumer | December |

13 POSTERS

123

Economics Great Ideas For Teaching

J Spring

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