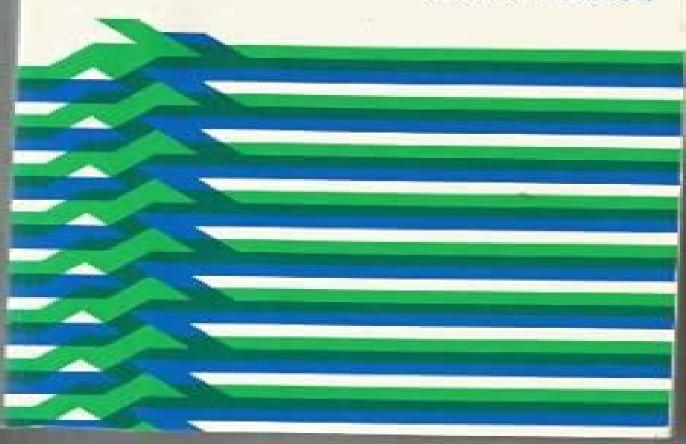
# ECONOMICS OF CORPORATION LAW AND SECURITIES REGULATION

Richard A. Posner Kenneth E. Scott



# **Economics Of Corporation Law And Securities Regulation**

Xiaolong Qi

# **Economics Of Corporation Law And Securities Regulation:**

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Securities Regulation in Australia and New Zealand Gordon R. Walker, Brent Fisse, 1994 The regulation of securities markets is a survival issue for island nations such as Australia and New Zealand which require foreign investment for economic growth This timely book covers all aspects of securities regulation from the physical markets and the operation of the Stock Exchanges to the workings of the Securities Commissions It should be of interest to legal practitioners accountants and persons involved in finance <u>Law and Corporate Finance</u> Frank B. Cross, Robert A. Prentice, 2007-01-01 The authors examine the role of the law in developing large financial markets necessary for national economic success They discuss the basic foundational law of contracts property and tort corporate law and securities law providing both a broad theoretical and empirical case for its value in financial markets The Known, the Unknown, and the Unknowable in Financial Risk Management Francis X. Diebold, Neil A. Doherty, Richard J. Herring, 2010-04-19 A clear understanding of what we know don t know and can't know should guide any reasonable approach to managing financial risk yet the most widely used measure in finance today Value at Risk or VaR reduces these risks to a single number creating a false sense of security among risk managers executives and regulators This book introduces a more realistic and holistic framework called KuU the K nown the u nknown and the U nknowable that enables one to conceptualize the different kinds of financial risks and design effective strategies for managing them Bringing together contributions by leaders in finance and economics this book pushes toward robustifying policies portfolios contracts and organizations to a wide variety of KuU risks Along the way the strengths and

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between China and other democratic countries This book will be of key interest to scholars students and practitioners in law economics political sciences international relations international organisations and global governance Reforming **Corporate Retail Investor Protection** Diane Bugeja, 2019-12-12 The spate of mis selling episodes that have plagued the financial services industries in recent years has caused widespread detriment to investors Notwithstanding numerous regulatory interventions curtailing the incidence of poor investment advice remains a challenge for regulators particularly because these measures are taken in a fire fighting fashion without adequate consideration being given to the root causes of mis selling Against this backdrop this book focuses on the sale of complex investment products to corporate retail investors by drawing upon the widespread mis selling of interest rate hedging products IRHP in the UK and beyond It brings to the fore the relatively understudied field concerning the different degrees of investor protection mechanisms applicable to individual retail investors as opposed to corporate retail investors by taking stock of past regulatory reforms and forthcoming regulatory initiatives as well as more importantly the conclusions reached by the judiciary in IRHP mis selling claims The conclusions are particularly interesting corporate retail investors are in a vulnerable position when compared to individual retail investors. The former are exposed to a heightened risk of mis selling meaning that regulatory intervention should be targeted accordingly The recommendations made as a result of these findings are further supported by insights emerging from behavioural law and economic theories This book is aimed at researchers lawyers and students with an interest in the financial regulation field who are keen to explore potential regulatory reforms to the investment services regime that address the root causes of mis selling and restore a level playing field amongst all retail investors The Handbook of the **Economics of Corporate Governance** Benjamin Hermalin, Michael Weisbach, 2017-09-18 The Handbook of the Economics of Corporate Governance Volume One covers all issues important to economists It is organized around fundamental principles whereas multidisciplinary books on corporate governance often concentrate on specific topics Specific topics include Relevant Theory and Methods Organizational Economic Models as They Pertain to Governance Managerial Career Concerns Assessment Monitoring and Signal Jamming The Institutions and Practice of Governance The Law and Economics of Governance Takeovers Buyouts and the Market for Control Executive Compensation Dominant Shareholders and more Providing excellent overviews and summaries of extant research this book presents advanced students in graduate programs with details and perspectives that other books overlook Concentrates on underlying principles that change little even as the empirical literature moves on Helps readers see corporate governance systems as interrelated or even intertwined external country level and internal firm level forces Reviews the methodological tools of the field theory and empirical the most relevant models and the field s substantive findings all of which help point the way forward Behavioral Law and Economics Eyal Zamir, Doron Teichman, 2018-06-05 In the past few decades economic analysis of law has been challenged by a growing body of experimental and empirical studies that attest to prevalent and systematic deviations from the

assumptions of economic rationality While the findings on bounded rationality and heuristics and biases were initially perceived as antithetical to standard economic and legal economic analysis over time they have been largely integrated into mainstream economic analysis including economic analysis of law Moreover the impact of behavioral insights has long since transcended purely economic analysis of law in recent years the behavioral movement has become one of the most influential developments in legal scholarship in general Behavioral Law and Economics offers a state of the art overview of the field Eyal Zamir and Doron Teichman survey the entire body of psychological research that lies at the basis of behavioral analysis of law and critically evaluate the core methodological questions of this area of research Following this the book discusses the fundamental normative questions stemming from the psychological findings on bounded rationality and explores their implications for setting the law s goals and designing the means to attain them The book then provides a systematic and critical examination of the contributions of behavioral studies to all major fields of law including property contracts consumer protection torts corporate securities regulation antitrust administrative constitutional international criminal and evidence law as well as to the behavior of key players in the legal arena litigants and judicial decision makers Regulating the *Crypto Economy* Iris H-Y Chiu, 2021-10-21 This book focuses on the building of a crypto economy as an alternative economic space and discusses how the crypto economy should be governed. The crypto economy is examined in its productive and financialised aspects in order to distil the need for governance in this economic space. The author argues that it is imperative for regulatory policy to develop the economic governance of the blockchain based business model in order to facilitate economic mobilisation and wealth creation The regulatory framework should cater for a new and unique enterprise organisational law and the fund raising and financing of blockchain based development projects Such a regulatory framework is crucially enabling in nature and consistent with the tenets of regulatory capitalism Further the book acknowledges the rising importance of private monetary orders in the crypto economy and native payment systems that do not rely on conventional institutions for value transfer A regulatory blueprint is proposed for governing such monetary orders as commons governance The rise of Decentralised Finance and other financial innovations in the crypto economy are also discussed and the book suggests a framework for regulatory consideration in this dynamic landscape in order to meet a balance of public interest objectives and private interests By setting out a reform agenda in relation to economic and financial governance in the crypto economy this forward looking work argues for the extension of regulatory capitalism to this perceived wild west of an alternative economic space It advances the message that an innovative regulatory agenda is needed to account for the economically disruptive and technologically transformative developments brought about by the crvpto economy **Insider Trading and Market Manipulation** Janet Austin, 2017-12-29 This book explores how the globalization of securities markets has affected market manipulation and insider trading It delves into the responses of securities regulators discussing new regulations designed to deter such misconduct as well as they ways in which detection

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