

# Further Essays in Monetary Economics (Modern Revivals in Economics)

Johnson, Harry G.

# Further Essays In Monetary Economics

**J Rink**



## **Further Essays In Monetary Economics:**

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The Rules of the Game Ronald I. McKinnon, 1996 The Rules of the Game brings together essays written over the course of thirty years by a major figure in the field McKinnon analyzes and compares a wide variety of important international monetary regimes the establishment of the gold standard in the nineteenth century Bretton Woods the dollar standard floating exchange rates the European Monetary System and current proposals for reforming world monetary arrangements The essays are unique in that they specify precisely the rules of the game for each international monetary regime past present and future For ease of reference the book offers boxed summaries of each set of rules and then discusses their advantages and disadvantages from the gold standard down to the author's proposal for a common monetary standard for the twenty first century

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*Monetarist Perspectives* David E. W. Laidler, 1982 Here is a clear and thoughtful introduction to the current literature of monetary economics and macroeconomics The book's central theme is a view of the macroeconomy in which recession and inflation are to be interpreted as the result of the economy adjusting to a discrepancy between the quantity of money supplied and the quantity of money demanded with the latter quantity being determined by a stable aggregate demand function The author discusses in turn the place of monetarism in macroeconomics its implications for the interpretation of the short run demand for money function its relationship to equilibrium business cycle theory the disequilibrium transmission mechanism that underlies the monetarist viewpoint and finally its implications for the policy of eoegradualism e He synthesizes a large body of theoretical and empirical literature and his empirical observations are broadly based on the experiences of England and Australia as well as Canada and the United States Each chapter can be read apart from the others and Laidler has taken particular care to keep the technical level of exposition low without sacrificing much in the way of theoretical sophistication

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Economic Policymaking in Mexico Robert E. Looney,1985 This volume argues that the Mexican crisis of August 1982 in which the country was left facing the prospect of national default and zero economic growth was not only the result of some fundamental flaws in the country's economy but is more accurately characterized as a cash flow problem in the author's words a case of illiquidity rather than insolvency Based on a thorough analysis of the Mexican economy the book assesses the effectiveness of the various economic programs of the de la Madrid presidency in dealing with the nation's problems

*Inflation and Unemployment* Mauro Baranzini,Alvaro Cencini,2005-07-22 International reputation of Centre for Banking Studies Quality of contributors eg Peter Groenewegen Lord Desai New analytical approach to bank money **Money and the Natural Rate of Unemployment** Finn Ostrup,2000-04-13 The prevailing view among economists and policy makers is that money has no impact on production in a longer term characterised by full price and wage flexibility and rational expectations This book presents a revisionist view of monetary policy and monetary regimes It presents several new mechanisms indicating that money affects long term production The consequent policy implications are also discussed including the uses of monetary policy and monetary regimes in achieving macroeconomic goals the impact of an independent central bank the effects of a movement from floating exchange rates to fixed exchange rates in a monetary union In addition to the theoretical and policy discussions the book also contains a comprehensive survey of the current state of scholarship in this area Designed as a textbook for advanced undergraduate and graduate students in macroeconomics labour economics and finance this book will also appeal to scholars and policy makers The Bank of England Forrest Capie,2010-07-20 This history of the Bank of England takes its story from the 1950s to the end of the 1970s This period probably saw the peak of the Bank's influence and prestige as it dominated the financial landscape One of the Bank's central functions was to manage the exchange rate It was also responsible for administering all the controls that made up monetary policy In the first part of the period the Bank did all this with a remarkable degree of freedom But economic policy was a failure and sluggish output banking instability and rampant inflation characterised the 1970s The pegged exchange rate was discontinued and the Bank's freedom of movement was severely constrained as new approaches to policy were devised and implemented The Bank lost much of its freedom of movement but also took on more formal supervision A History of Post Keynesian Economics Since 1936 J. E. King,2002-04-26 This text provides a history of the post Keynesian approach to economics since 1936 The author locates the origins of these economics in the conflicting interpretations of Keynes General Theory and in the complementary work of Michael Kalecki Alternative Theories of Output, Unemployment, and Inflation in Germany: 1960-1985 Christine Sauer,2012-12-06 by Jerome L Stein Disenchantment with Keynesian economics developed during the post 1968 period when the rate of growth of output declined the rate of unemployment rose and the rate of inflation increased in the U S and in other countries This paradox called stagflation was inconsistent with the tenet of Keynesian economics that cyclical

movements in prices and output relative to their respective trends are positively correlated A search occurred for a more satisfactory theory of macroeconomics which could explain the paradox of stagflation and the observed economic phenomena The New Classical Economics NCE developed as the total rejection of Keynesian economics The Keynesians claimed that their demand management policies contributed to the obsolescence of the business cycle and successfully eliminated the gap between full employment potential output and actual output The NCE argued just the opposite the unemployment rate or growth rate of real output is insensitive to systematic demand management policies Lucas Sargent and Wallace *How Credit-money Shapes the Economy: The United States in a Global System* Robert Guttman, 2016-09-16 This text examines money credit and economic activity in the increasingly integrated global economy It focuses on the problems afflicting the United States as it adapts to the transformation of the world economy [Handbook on the History of Economic Analysis Volume III](#) Gilbert Faccarello, Heinz D. Kurz, 2016-07-27 This unique troika of Handbooks provides indispensable coverage of the history of economic analysis Edited by two of the foremost academics in the field the volumes gather together insightful and original contributions from scholars across the world The encyclopaedic breadth and scope of the original entries will make these Handbooks an invaluable source of knowledge for all serious students and scholars of the history of economic thought **Denationalisation of Money** Friedrich A. von Hayek, 1976

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