# SECONOMICS L POSTERS

#### Consumer

A consumer is a person who purchases goods and services.

#### Suppositor

Supply is how much of a resource a producer makes.

#### Department of

Demand is how many consumers are going to buy a resource.

#### Needs

Needs are items you cannot live without.

#### Wants

A want is something you would like to have.

#### Goods

Goods are items that are purchased to be used by a consumer. e.g. food, clothes, DVDs

#### Services

A service is an activity that fills a public need.

#### Producer

A producer makes, grows or supplies goods for sale.

#### **Human Resources**

Human resources are the people that make up the workforce.

e.g. designers, thinkers, makers

#### Resources

A resource is something that can be used. be.g. money, worker, timber

#### Capital Resources

Capital resources are produced and used to make other resources.

e.g. money, tools, equipment

#### **Natural Resources**

Natural resources are things found in the environment.

pleng, land, water

Consumer | December |

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# **Economics Great Ideas For Teaching**

**Mike Jess** 

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