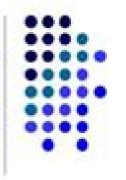
# Differences between economic growth and economic development



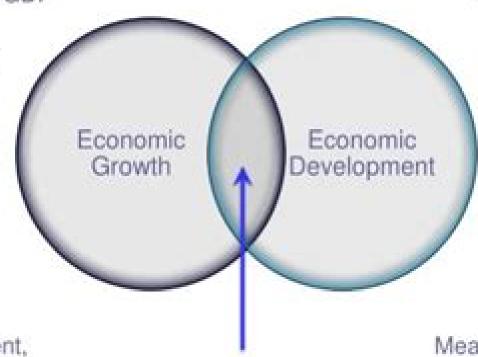


Higher incomes

Classic macro economic variables

> Unemployment Inflation Growth

> > Investment, capital, capacity Labour, wages



Improvement in quality of life

> Human Development Index

Access to education, healthcare

Measured using range of variables

Progress, Improvement in standard of living

## **Economic Development And Economic Growth**

**Lingjun Ying** 

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