

Graham J. Ive
and Stephen L. Gruneberg

THE ECONOMICS OF THE MODERN CONSTRUCTION SECTOR



Economics Of The Modern Construction Firm

Michal Rosen-Zvi



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The Economics of the Modern Construction Firm S. Gruneberg, Graham J. Ive, 2000-08-08 This is a book about the whole diverse range of firms that are found in the construction sector about their decision making and the economic environments in which they operate The authors aim to provide a new and coherent perspective on these firms and the choices they have to make both for their managers and for all who have a stake in these firms and their industry This book offers some new and important perspectives for research and teaching about construction firms

The Economics of the Modern Construction Sector G. Ive, S. Gruneberg, 2000-07-31 This book will be of interest to built environment professionals and to students of the economics and management of the built environment It shows the value of integrating ideas and data about the production of the built environment as an industrial process with theories and data about the demand for construction The approach taken is institutional and post Keynesian and illuminates an important and distinctive sector of the economy embracing design construction and property industries This book offers some new and important perspectives for research and teaching in construction economics and management

Modern Construction Economics Gerard de Valence, 2010-11-10 Modern construction economics has a wider focus than was previously the case with stronger links to mainstream economics reflecting increasing interest in a range of theoretical issues This book brings together the essential reviews of this trend and pushes towards the development of a comprehensive theoretical framework for construction economics

Research Companion to Construction Economics Ofori, George, 2022-03-15 This innovative Research Companion considers the history nature and status of construction economics and its need for development as a field in order to be recognised as a distinct discipline It presents a state of the art review of construction economics identifying areas for further research

Describing Construction Rick Best, Jim Meikle, 2022-09-16 This third book from editors Rick Best and Jim Meikle brings together and presents insights into a number of key concepts in the study of construction firms projects and the group of activities that loosely define the construction industry The value for readers comes from the collection of a variety of topics in a single volume which provide a basic understanding of the complexities of construction as more than a set of practical concerns such as labour management and materials handling Instead the focus is on analysis of the industry and its component parts from the viewpoints of construction economists and others seeking to understand the drivers and challenges that shape an area of economic activity that is a major contributor in all economies The aim of this book is to provide an overview and discussion of several aspects of what makes construction tick It is unlike other industry sectors in many ways being project based with often intense competition for work Where the first book *Measuring Construction* focused on particular areas associated with quantifying various aspects of construction activity and the second *Accounting for Construction* looked more at how we record and report on construction activity *Describing Construction* gives readers the views of experts in the field of how the construction industry is described what its make up is it even asks the question is

construction a single industry This book will change the way most readers understand the construction industry whatever that may be not from the point of view of visible on site activities but through a scientific approach to analysis and understanding of how projects firms and various sectors of the industry work and how things are changing and may continue to change in future It is essential reading for students and researchers in construction management quantity surveying architecture and engineering *Economic Theory and the Construction Industry* P. Hillebrandt, 2000-06-20 This revised edition of an established classic textbook brings the subject right up to date It applies economic theory to the formation of demand on the construction industry and to the way the industry responds This edition provides a topical assessment of the implication for competition of new methods of procurement includes a new chapter on rehabilitation repair and maintenance and extends the use of theory to issues such as the problems of appropriate technology for developing countries and contractors diversification **Construction Microeconomics** Christian Brockmann, 2023-01-17 CONSTRUCTION

MICROECONOMICS Unique and comprehensive reference describing microeconomic approaches theories and models adapted to and developed for the construction industry Construction Microeconomics provides comprehensive coverage of microeconomics applied to the construction industry focusing on construction clients who initiate construction projects and on contractors who transform the ideas and plans of clients into infrastructure and buildings With the help of microeconomic theory it tries to answer questions about decision making by clients contractors and governments with respect to projects in the built environment It includes discussions of alternative theories to mainstream microeconomics such as new institutional economics behavioral economics and the capability approach Applications from the construction sector including land supply sustainability industrialization and lean construction are provided to ground the theory in practical construction In Construction Microeconomics readers will learn How microeconomic theory relies heavily on assumptions for modeling and the nuances of adjusting those assumptions How heterogenous contract goods affect supply and demand markets information technology and accordingly the theories of contractors and owners How interaction influences the production process and how land as a production factor changes the production function How ex ante costs determine the cost theory of the contractor and why contracting is more akin to the service sector than the goods sector Advanced undergraduate and masters students lecturers and academics in construction and related disciplines and professionals in the construction industry looking for expert analysis into a unique facet of the field will find Construction Microeconomics to be a valuable complete and authoritative reference on the subject *Accounting for Construction* Rick Best, Jim Meikle, 2019-03-27 Accounting for Construction follows on from Measuring Construction edited by the same team It extends the coverage of some of the material in the first volume and expands the range of related topics to include inter alia shadow economies accounting for informal construction and the treatment of the built environment sector in national accounts Taken together the two volumes collate a range of topics that are only addressed if addressed at all in occasional academic papers and the

publications of bodies such as national statistical offices and the World Bank Accounting for Construction presents international examples from the UK Australia and New Zealand and from both academic and professional contributors This book is essential reading for all researchers and professionals interested in construction economics construction management and anyone interested in how the construction industry affects the global economy in ways previously under represented in the literature

Construction Economics Danny Myers, 2016-09-22 Construction Economics provides students with the principles underlying the relationship between economic theory and the construction industry Its new approach specifically examines the problems of securing sustainable construction The new edition has been fully revised to provide an overview of the economy and construction markets since the global financial crisis As such it examines the challenges of changing government policy adapting to climate change adopting BIM and reducing costs A new introduction along with new readings data examples glossary items government strategies and references revises this established core text and brings it up to the historic EU referendum As with previous editions it retains a tried and tested format a clear and user friendly style use of a second colour for emphasis regular summaries of key points a glossary of construction economics extensive use of tables and figures extracts from Construction Management and Economics reviews of useful websites This invaluable textbook is essential reading across a wide range of disciplines from construction management and civil engineering to architecture property and surveying

The Economics of the Construction Industry Gerald Finkel, 1997 Drawing on his years as a construction electrician and his academic training as a labor economist Finkel economics State U of New York introduces the basic economic issues that surround the building industry Among them are trends and directions in the industry the role of government union and nonunion productivity competition and workplace control determining wages training and safety concerns Paper edition unseen 21 95 Annotation copyrighted by Book News Inc Portland OR

Lean Project Delivery and Integrated Practices in Modern Construction Lincoln H. Forbes, Syed M. Ahmed, 2020-04-01 Lean Project Delivery and Integrated Practices in Modern Construction is the new and enhanced edition of the pioneering book Modern Construction by Lincoln H Forbes and Syed M Ahmed This book provides a multi faceted approach for applying lean methodologies to improve design and construction processes Recognizing the wide diversity in the landscape of projects and encompassing private and public sector activity buildings and infrastructure the book expands upon the detailed coverage of integrated project delivery and new lean tools and techniques to include Greater emphasis on the importance of creating a lean culture and the initiatives required to transform the industry Expanded discussions of the foundational writings in lean construction theory Exploration of the synergies between lean and green initiatives Specific procedures for modifying planning and scheduling activities to improve the performance of the project team Expanded sections on quality and topics that have become a part of the lean lexicon such as Choosing by Advantages line of balance location based scheduling virtual design teams takt time planning and set based design Discussion questions for beginners

and advanced lean practitioners and Improved cross referencing within the text to help the reader navigate the frameworks techniques and tools to support the application of lean principles The techniques described here enhance the use of resources reducing waste minimizing delays increasing quality and reducing overall costs They enable practitioners to improve the quality of the built environment secure higher levels of customer owner satisfaction and simultaneously improve their profitability This book is essential reading for all those wanting to be at the forefront of construction management and lean thinking

Innovation in Small Construction Firms Peter Barrett,Martin Sexton,Angela Lee,2008-01-11 Presenting new theoretical and practical insights and models grounded in descriptive case studies Innovation in Small Construction Firms promotes the benefits of innovation within and between small and medium sized SMEs construction firms 1997 Economic Census: Structural steel erection contractors ,1999

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