

# GDP per capita in Latin America and the Caribbean (2021)



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# Economic Growth In Latin America And The Caribbean

**Hussin A.Rothana**



## **Economic Growth In Latin America And The Caribbean:**

**Economic Growth in Latin America and the Caribbean** Norman Loayza, Pablo Fajnzylber, César Calderón, 2005-01-01 Several countries in Latin America and the Caribbean are suffering severe economic downturns and the success of market oriented reforms is being called into question This report seeks to contribute to the debate by examining the nature of economic growth in the region The aim is threefold to describe the basic characteristics of growth explain differences across countries and to forecast changes over the next decade **Globalization and Development** José Antonio Ocampo, Juan Martín, United Nations. Economic Commission for Latin America and the Caribbean, 2003 Globalization and Development draws upon the experiences of the Latin American and Caribbean region to provide a multidimensional assessment of the globalization process from the perspective of developing countries Based on a study by the United Nations Economic Commission for Latin America and the Caribbean ECLAC this book gives a historical overview of economic development in the region and presents both an economic and noneconomic agenda that addresses disparity respects diversity and fosters complementarity among regional national and international institutions For orders originating outside of North America please visit the World Bank website for a list of distributors and geographic discounts at <http://publications.worldbank.org/howtoorder> or e mail [pubdistributors@worldbank.org](mailto:pubdistributors@worldbank.org) **Globalization and Development** Jose Antonio Ocampo, Juan Martín, 2003-09-29 Award winning title Globalization and Development was selected as a 2003 Notable Government Document by the American Librarian Association ALA and GODORT Government Documents Round Table In this book the UNECLAC United Nations Economic Commission for Latin America and the Caribbean draws upon the Latin American and Caribbean region's experience in order to formulate a historical and multidimensional assessment of the globalization process from the perspectives of developing countries *Economic Growth in Latin America and the Caribbean* Mario A. Gutiérrez, 2007 This study helps to provide a statistical framework for analyzing the growth story of Latin America It helps to demonstrate that some growth episodes are not well captured by standard growth theories and econometric work developed and based on different economic context and time periods The study confirms some general conclusions reached in the literature but provides evidence that raises doubt about others **Economic Growth in Latin America in the Late 20th Century** Andrés Solimano, Raimundo Soto, United Nations. Economic Commission for Latin America and the Caribbean, 2005 The purpose of this paper is to advance our understanding of the growth patterns of the Latin American economy in the final decades of the 20th century The paper focuses on the analysis of medium to long run growth as opposed to the standard discussion of the determinants of high frequency fluctuations business cycles and disentangles the contribution of factor accumulation and total factor productivity It also aims to understand the spells of prosperity and stagnation in several important economies of the region as well as identify stories of growth decline and divergence in recent decades [After the Boom-Commodity Prices and Economic Growth in Latin America and the](#)

Caribbean Bertrand Gruss,2014-08-15 After skyrocketing over the past decade commodity prices have remained stable or eased somewhat since mid 2011 and most projections suggest they are not likely to resume the upward trend observed in the last decade This paper analyzes what this turn in the commodity price cycle may imply for output growth in Latin America and the Caribbean The analysis suggests that growth in the years ahead for the average commodity exporter in the region could be significantly lower than during the commodity boom even if commodity prices were to remain stable at their current still high levels Slower than expected growth in China represents a key downside risk The results caution against trying to offset the current economic slowdown with demand side stimulus and underscore the need for ambitious structural reforms to secure strong growth over the medium term      **Honoring the Past, Building the Future** Ricardo Ávila,2009-01-01

Although science has unlocked the secrets of the human genome the causes of social and economic development remain stubbornly enigmatic Why do some countries adopt new technologies more readily than others Why does income inequality persist in some regions even in the face of rapid economic growth Why do some societies welcome the challenges of globalization while others attempt to turn back the tide Honoring the Past Building the Future examines these and many related questions through the experience of Latin America and the Caribbean In an accessible journalistic style author Ricardo vila explores a tumultuous half century in which the region went from backwater to breadbasket from dictatorship to democracy and from economic basket case to emerging power      Long Run Economic Development in Latin America in a Comparative Perspective André A. Hofman,United Nations. Economic Commission for Latin America and the Caribbean. Economic Development Division,2001 This paper describes trends in economic growth and it s causes in several Latin American countries in the 20th century This paper stresses that the proximate causes of economic growth are not independent of the ultimate causes of growth Proximate causes of economic growth are those areas of causality where models and quantification is possible Ultimate causes of economic growth are much more difficult to quantify The paper concludes with a description of some of the most important characteristics of economic development in the region

Economic Survey of Latin America and the Caribbean ,1972      **Economic Growth in Latin America** Mario A. Gutiérrez,United Nations. Economic Commission for Latin America and the Caribbean. Economic Development Division,2005

**The Long March** Shahid Javed Burki,Guillermo Perry,1997-01-01 Detailed discussion of reforms necessary to accelerate economic growth and reduce poverty in the region Reforms include equity market development civil service reform in health and education investment labor market liberalization and greater trade openness Handbook of Latin American Studies v 57

¿Integración comercial como un camino al desarrollo? World Bank,2019-10-10 After a period of rapid economic growth associated with high commodity prices the Latin America and Caribbean region has again entered a phase of lackluster performance Overall this slowdown seems more self inflicted than imported and the outlook for the region is not encouraging either A tepid export response constrains the prospect of growing through external demand whereas limited fiscal space

leaves little room to stimulate domestic demand The outlook could deteriorate further if the international environment became less conducive This report explores whether inward looking development strategies could be one of the reasons for slow growth in Latin America and the Caribbean Trade barriers are higher than in other developing regions and while numerous preferential trade agreements have been signed many of them are intra regional The report shows that South North agreements are associated with increases in economic complexity and faster economic growth than South South agreements It illustrates the point by assessing the economic social spatial and environmental impacts of two major South North agreements signed over the last year

**Towards Sustained Development in Latin America and the Caribbean** United Nations. Economic Commission for Latin America and the Caribbean,1989

**Education and Development: Latin America and the Caribbean** Thomas J. La Belle,1972

**Latin American Economic Development** Javier A. Reyes,W. Charles Sawyer,2019-10-24

Latin America is one of the most intriguing parts of the world The region s illustrious history culture and geography are famous internationally but in terms of economics Latin America has been generally associated with problems For many the combination of a resource rich region and poor economic conditions has been a puzzle This extensively revised and updated third edition of Latin American Economic Development continues to provide the most up to date exploration of why the continent can be considered to have underperformed how the various Latin American economies function and the future prospects for the region The book addresses the economic problems of Latin America theme by theme Changes and new features in this new edition include a new chapter on economic growth that reflects the new understanding of slow growth in the region two new appendices on basic microeconomics and macroeconomics expanded coverage on new commodities such as lithium and quinoa a number of new boxes and updates to existing boxes for instructors PowerPoint presentations and an extensive test bank are available The book provides a comprehensive text for undergraduate economics courses on Latin America and is also suitable for use by students in other disciplines looking for a wide ranging guide to the region This book will continue to be an invaluable resource for undergraduates looking at Latin American economics growth and development

Preliminary Overview of the Economies of Latin America and the Caribbean 2005 United Nations: Economic Commission for Latin America and the Caribbean,2006-04 This annual publication examines the economic performance of the Latin American and Caribbean region as a whole and of individual countries for the year 2005 as well as assessing the outlook for 2006 The regional economy grew for a third consecutive year in 2005 with an estimated GDP growth of 4.3 per cent with a projected GDP growth rate in 2006 of 4.1 per cent Per capita GDP is estimated to have risen by about 3 per cent the unemployment rate fell from 10.3 per cent in 2004 to 9.3 per cent in 2005 and poverty indices showed a decrease But the region is growing at lower rates than developing countries as a whole 5.7 per cent GDP growth in the period 2003-2006 Latin American and Caribbean sub regions show distinctive behaviours the Southern Cone Argentina Chile Uruguay and the Andean Community countries and to a certain extent the Caribbean

registered higher growth than Mexico and Central America

### **Export Dynamics and Economic Growth in Latin**

**America: A Comparative Perspective** Sheila Gutierrez de Pineres, Michael Ferrantino, 2018-02-05 This title was first published in 2000 This text aims to be essential reading for anyone who wishes to understand the microeconomic foundations behind the Latin American export boom the ways in which government policies affecting exports may retard or promote economic growth and the future prospects of the proposed Free Trade Association of the Americas The authors conduct an econometric analysis which uses measures of export diversification structural change in exports and exports similarity which provide a basis for region wide comparisons The cases of Chile Colombia Mexico and Venezuela are analyzed in particular detail Cross country analysis focuses on the potential role of export diversification in promoting economic growth in the context of other important determinants of growth *Revisiting the Link between Trade, Growth and Inequality*

Ms. Kimberly Beaton, Aliona Cebotari, Andras Komaromi, 2017-03-09 We revisit the relationship between international trade economic growth and inequality with a focus on Latin America and the Caribbean The paper combines two approaches First we employ a cross country panel framework to analyze the macroeconomic effects of international trade on economic growth and inequality considering the strength of trade connections as well as characteristics of countries export markets and products Second we consider event studies of past episodes of trade liberalization to extract general lessons on the impact of trade liberalization on economic growth and its structure and inequality Both approaches consistently point to two broad messages First trade openness and connectivity to the center of the trade network has substantial macroeconomic benefits Second we do not find a statistically significant or economically sizable direct impact of trade on overall income inequality

### **Accounting for Growth in Latin America and the Caribbean** Henri Fortin, Ana Cristina Hirata Barros, Kit

Cutler, 2009-11-18 The importance of moving toward high quality global standards of accounting and auditing has never been clearer In the midst of the global financial and economic crisis the leaders of the Group of 20 met and issued their Declaration on Strengthening the Financial System placing significant emphasis on sound accounting and auditing standards as a critical piece of the international financial architecture Transparent and reliable corporate financial reporting underpins much of the Latin America and Caribbean development agenda from private sector led growth to enhanced financial stability facilitating access to finance for small and medium enterprises and furthering economic integration For nearly 10 years the World Bank has prepared diagnostic Reports on the Observance of Standards and Codes ROSCs on Accounting and Auditing A and A at the country level In Latin America and the Caribbean ROSC A and A reports have been completed for 17 countries This book takes a step back and seeks to distill lessons from a regional perspective Accounting for Growth in Latin America and the Caribbean is the first book to examine financial reporting and auditing in the region in a systematic way drawing on the World Bank's years of experience and analysis in this area The book is designed to inform the policy dialogue on accounting and auditing issues among government officials the accounting profession the private sector academia and civil

society in LAC countries It also seeks to disseminate the lessons learned to key players at the international and regional level including the donor community in order to generate momentum for reform of accounting and auditing throughout the region

**Lessons from NAFTA** Luis Servén, Daniel Lederman, William F. Maloney, 2004-11-15 Analyzing the experience of Mexico under the North American Free Trade Agreement NAFTA Lessons from NAFTA aims to provide guidance to Latin American and Caribbean countries considering free trade agreements with the United States The authors conclude that the treaty raised external trade and foreign investment inflows and had a modest effect on Mexico's average income per person It is likely that the treaty also helped achieve a modest reduction in poverty and an improvement in job quality This book will be of interest to scholars and policymakers interested in international trade and development

## Unveiling the Magic of Words: A Review of "**Economic Growth In Latin America And The Caribbean**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Economic Growth In Latin America And The Caribbean**," a mesmerizing literary masterpiece penned with a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book's central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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